

FUND FACTS

October 2017





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This product is suitable for investors who are seeking* Scheme name and Type of scheme Riskometer Riskomete Moderate L&T Cash Fund - An open-ended liquid scheme • Reasonable returns with lower volatility and higher liquidity over short term • Investment in debt and money market instruments пол L&T Liquid Fund - An open-ended high liquidity income fund: • Generation of reasonable returns while maintaining safety and superior liquidity over short term • Investment predominantly in highly liquid money market instruments, government securities and corporate debt. Investors understand that their principal will be at low risk L&T Ultra Short Term Fund - An open-ended pure income scheme: • Generation of reasonable and stable income and liquidity over short Riskometer term • Investments predominantly in highly liquid money market instruments, government securities and corporate debt Moderate L&T Banking and PSU Debt Fund - An open-ended debt scheme: • Generation of reasonable returns and liquidity over short term • Investment primarily in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions in India **L&T Short Term Opportunities Fund -** An open-ended debt scheme: • Generation of regular returns over short term • Investment primarily in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions in India L&T Arbitrage Opportunities Fund - An open-ended equity scheme: • Generation of reasonable returns over short to medium term • Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money Investors understand that their principal will be market instruments at moderately low risk L&T Floating Rate Fund - An open-ended income scheme: • Generation of regular income over short to medium term • Investment substantially in floating rate debt/money market instruments, fixed rate debt/money market instruments swapped for floating rate returns, and fixed rated debt securities, government securities and money market instruments L&T Short Term Income Fund - An open-ended income scheme: • Generation of reasonable returns over short to medium term Riskometer • Investment in fixed income securities and money market instruments L&T Income Opportunities Fund - An open-ended income scheme: • Generation of regular returns and capital appreciation over Moderate medium to long term • Investment in debt instruments(including securitized debt), government and money market securities L&T Flexi Bond Fund - An open-ended income scheme: • Generation of reasonable returns over medium to long term • Investment in fixed income securities L&T Triple Ace Bond Fund - An open-ended pure income scheme: • Generation of regular and stable income over medium to long term • Investment in debt market securities such as non convertible debentures, bonds issued by corporates, bank and government, commercial paper, certifi cate of deposits and other money market instruments L&T Gilt Fund - An open-ended dedicated gilt (government securities) scheme: • Generation of returns over medium to long term • Investment in Government Securities Investors understand that their principal will be L&T Monthly Income Plan - An open-ended income scheme with no assured returns (Monthly Income is not assured & is subject to the at moderate risk availability of distributable surplus): • Generation of monthly income over medium to long term • Investment in debt, equity and money market instruments L&T Resurgent India Corporate Bond Fund - An open-ended income scheme: • Generation of income over medium to long term • Investment primarily in debt and money market securities of fundamentally strong corporate/ companies in growth sectors which are closely associated with the resurgence of domestic economy **L&T Equity Fund** - An open-ended equity growth scheme: • Long term capital growth • Investment predominantly in equity and equityrelated securities L&T Tax Advantage Fund - An open-ended equity linked savings scheme: • Long term capital growth • Investment predominantly in L&T India Special Situations Fund - An open-ended equity growth scheme: • Long term capital growth • Investment predominantly in equity and equity-related securities, with key theme focus being "Special Situations", i.e. "situations that are out of the ordinary Riskomete, L&T India Large Cap Fund - An open-ended equity growth scheme: • Long term capital appreciation • Investment in equity and equity related securities, including equity derivatives in the Indian markets and foreign securities; with predominant investments in large cap stocks



Investors understand that their principal will be at moderately high risk

L&T India Value Fund - An open-ended equity growth scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related securities in Indian markets and foreign securities, with higher focus on undervalued securities L&T Business Cycles Fund - An open-ended equity scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy $\textbf{L\&T Tax Saver Fund**} \ \textbf{-} \ \text{An open-ended equity linked tax savings scheme:} \ \textbf{-} \ \text{Long term capital appreciation} \ \textbf{-} \ \text{Investment predominantly linked tax savings scheme:} \ \textbf{-} \ \text{Long term capital appreciation} \ \textbf{-} \ \text{Investment predominantly linked tax savings scheme:} \ \textbf{-} \ \text{Long term capital appreciation} \ \textbf{-} \ \text{Investment predominantly linked tax savings scheme:} \ \textbf{-} \ \text{Long term capital appreciation} \ \textbf{-} \ \text{Investment predominantly linked tax savings scheme:} \ \textbf{-} \ \text{Long term capital appreciation} \ \textbf{-} \ \text{Investment predominantly linked tax savings scheme:} \ \textbf{-} \ \text{Long term capital appreciation} \ \textbf{-} \ \text{Investment predominantly linked tax savings scheme:} \ \textbf{-} \ \text{Long term capital appreciation} \ \textbf{-} \ \text{Investment predominantly linked tax savings scheme:} \ \textbf{-} \ \text{Long term capital appreciation} \ \textbf{-} \ \textbf$ in equity and equity-related instruments

L&T Dynamic Equity Fund - An open-ended equity growth fund: • Long term capital appreciation and generation of reasonable returns • Investment in equity and equity related instruments, derivatives and debt and money market instruments

L&T India Prudence Fund - An open-ended equity growth fund: • Long term capital appreciation and generation of reasonable returns • Investment in equity and equity-related securities and debt and money market instruments.

L&T Equity Savings Fund - An open-ended equity scheme: • Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments. • Investment in equity and equity related instruments, derivatives and debt and money market instruments

L&T Midcap Fund - An open-ended equity scheme: • Long term capital appreciation • Investment primarily in midcap equity and equity-

L&T Infrastructure Fund - An open-ended equity scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related instruments of companies in the infrastructure sector

L&T Emerging Businesses Fund - An open-ended equity scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks); and foreign securities



Investors understand that their principal will be at high risk

^{*}Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^{**} In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.



Equity Market Review

After a two month breather, Indian markets rallied in October, led by government's large scale recapitalization plan to boost public sector banks and continued domestic inflows. Nifty and Sensex ended the month with 5.6% and 6.2% returns.

Global markets were also in cheerful mode and all major indices closed in positive in month of October. Worldwide Nikkei was top performer gaining 8.1%, followed by Dow Jones which was up 4.3%, Hang Seng was up 2.5% and Euro Stoxx ended with 2.2% gains. FTSE was worst performer with 1.6% returns.

MSCI Emerging markets underperformed, Indian domestic markets with 3.5% returns. MSCI ACWI Index ended with 2.6% gains. BSE Mid cap and Small cap index both outperformed its larger peers. BSE Mid cap ended with 7.5% gains while the BSE Small cap closed with 9.2% gains.

Sector Performance

All sectors traded with a positive bias. Oil & Gas was top performer in month of October with 11.5% gains. Real Estate rose 11.4%, Metal 8.6%, Capital Goods 7.3%, Power 6.5% and Healthcare 5.9% outperformed Nifty. Auto 5.1%, Consumer Staples 5% and Banking 4.7% underperformed Nifty. Information Technology with 4.2% gains was worst performing sector in October.

Institutional Activity

After being sellers for two straight months, FII reversed their position and become marginal buyers in month of October with inflows of \$222 Mn. FII YTD tally stood at \$5.8 Bn of inflows. Domestic investors continued to be strong buyers with inflows of \$1.6 Bn in the month of October taking its YTD tally to \$11.4 Bn. Mutual funds continued to remain buyers to the tune of \$1.3 Bn over the month. Insurance companies were buyers for second straight month in CY17 with net inflows of \$227 Mn.

Macro Economic Developments

IIP surged to 4.3% in August vs 1.2% in July, the highest level since demonetization indicating return to normality post GST rollout. Capital goods advanced 5.4% after months of decline helped manufacturing output rebound to 3.1% in August. Mining expanded to 9.4% vs 4.8% in July and Electricity generation also picked up to 8.3% vs 6.5% in previous month. September CPI at 3.3% vs 3.4% in previous month led by lower food inflation. Uptick in fuel inflation cut the benefits of lower food inflation. Core inflation also inched up marginally to 4.8%. WPI in September softened to 2.6% vs 3.2% in August in line with CPI led by food inflation. Trade deficit in month of September narrowed to \$9bn vs \$11.4 Bn in previous month led by strong exports. Exports surged to a six month high (26% YoY) led by Gems & Jewellery, Engineering goods and Textiles. Imports also were strong (18% YoY) with gold imports normalizing after 4 months of decline and non-oil non-gold imports saw strong growth at (+20%YoY) led by ores & minerals, electronic goods and capital goods. The Monetary Policy Committee (MPC) maintained status quo on repo rates in line with market expectations. The lowering of FY18 growth forecast by MPC was also on expected lines but CPI forecast for next two quarter was raised towards upper band of previous estimates. RBI panel also recommended linking of bank lending rates to benchmark rates. The Finance Ministry announced Rs 2.11tn recapitalization plan to boost public sector banks struggling with high level of NPAs. The two components of the plan are issuing recapitalization bonds worth Rs 1.35trn and Rs 760bn through fiscal resources and capital raise.

Outlook

Nifty/Sensex with (+26.3%/+24.7%) returns have been the second best performing markets so far in CY17 after MSCI Emerging Markets (+30%). The macro environment seems to be bottoming out with series of positive data flow from IIP, WPI, exports etc. The finance ministry announcement on PSU bank recapitalization is a positive step as it could revive banking system and in turn revive credit and private capex cycle. Growth slowdown on back of GST seems transitory and current quarter earnings are showing improvement in some pockets. Management commentaries are encouraging with expectation of rural revival and settling down of GST regime. Low base keeps expectation of revival in earnings intact in H2FY18 & FY19 and hence keeps sentiment positive. Valuations for Indian equites remain rich and we see limited triggers for further re-rating unless accompanied by earnings revival. But we can expect domestic liquidity to stay strong and can expect indices to move up despite rich valuations. We continue to remain positive on India story from medium to long term prospective and stay invested in companies with structural positive triggers and reasonable valuations.

Debt Market Review

Indian government bonds ended lower over the month, amid rising fiscal slippage risk and inflationary concerns. The Monetary Policy Committee (MPC) of the Reserve Bank of India (RBI) left the repo rate unchanged at 6.0% earlier in the month. It reiterated neutral stance and remained cautious on inflation outlook.

Towards the end of the month, the government announced a pan to recapitalize state-owned banks. An incremental Rs.1.35 trillion has been provided, in addition to the Rs. 760 billion recap plan already in place.

Risk assets advanced over the month with most markets touching record highs. In contrast, fixed income assets had modest gains over the month. Meanwhile, In Europe, Catalonia's parliament declared independence from Spain on Friday in defiance of the Madrid government, which at the same time was preparing to impose direct rule over the region.

Outlook

Bond markets continued to sell-off, with yields starting the month at 6.65% and moving higher steadily to end at 6.86%. Initially the sell-off in global bond yields had a spillover impact across various emerging markets including India. Markets continued to remain weak even after rates in developed markets reversed and started rallying towards the end of the month. Clearly, domestic factors such as fiscal slippage, inflation worries and steadily reducing liquidity have all been taking their toll on bond market sentiment. Crude oil, which has breached the \$60 mark (for Brent) is also threatening to head further higher. Improving growth prospects in rest of the world, coupled with political stability in key markets have all led to a risk-on rally across markets, with various commodities including oil in a strong bull phase.

While the global macro outlook is fluid and needs constant monitoring, we believe that RBI is more likely to maintain status quo on rates especially if inflation trends higher towards the 3.5-4% range over the next few months as we believe it will. Having indicated their comfort with real rates of 1.25-1.75% during the post policy call, current policy rates are then consistent with a medium term inflation projection of 4-4.5%, and don't necessarily call for further easing, notwithstanding any growth disappointment.

While yields closer to 6.90% for the 10 year gsec do potentially price in majority of the above negative factors, we continue to remain somewhat cautious as far as the duration trade is concerned. Unlike in the recent past, food prices have suddenly become very volatile over past 2-3 months, which means that sharp upside surprises in headline CPI cannot be ruled out, although underlying cause may be supply side driven and likely temporary. Similarly, oil prices have spiked sharply and one needs to be careful given its outsized impact on Indian macros. Lastly, markets still lack clarity on the potential fiscal slippage for this year, although the government's intent to remain fiscally prudent is a huge relief.

Accordingly, we continue to remain underweight duration in our duration strategies (L&T Flexi Bond Fund and L&T Gilt Fund). Also, abundant liquidity in the system since demonetization in November 2016 and secular move lower in short to medium term rates over the past year, had led to significant loading up of duration risks across all ultra-short and short term funds in the industry. Over the past few months, we have been scaling back risk in these products (L&T UltraShort and L&T Short Term Opportunities), given our expectation that liquidity will move towards neutrality more quickly than the market expects (by Q4 FY18). With balanced risks and neutral liquidity soon, there is a need to ensure that duration / risk positioning in each fund, is aligned with underlying investors' risk appetite and investment horizon.

Yield oriented funds in the ultrashort segment (L&T Floating Rate Fund), and short term segment (L&T Short Term Income Fund), as also products such as L&T Triple Ace Bond Fund (which invests in the medium term part of the AAA curve) are all well placed to provide good risk adjusted carry for investors over the coming year.

Market performance

The 10-year benchmark G-sec yield closed at 6.86%, up by 20 bps from its previous close of 6.66% while that on the short-term 1-year bond ended 9 bps lower at 6.17%.

In the corporate bond segment, yields rose across the yield curve over the month. The 10-year AAA bond yield ended 15 bps higher at 7.69%, while the short-term 1-year AAA bond yield ended flat at 6.92%. The spread between 1-year and 10-year AAA bond widened. Within the short term segment, the yield on 3-month certificate of deposit (CD) rose 2 bps to 6.20%, while that on the 1-year CD was up 5 bps at 6.58%. Meanwhile, yield on 3-month commercial paper (CP) was up 15 bps to 6.79% while 1-year CP yield was up 10 bps at 7.13%.

Macroeconomic development

Inflation: Annual WPI inflation rose to 2.6% in September, up from 3.2% in August, following moderation in food and commodity prices. Meanwhile, CPI inflation was unchanged at 3.28% in September, up from a revised 3.28% in August, due to softening of food prices.

Industrial production: Industrial production bounced back to a 5-month high, rising 4.3% in August vs 0.9% in July. Mining led the gains, rising 9.4% in August vs 4.5% in the previous month. Electricity too was up 8.3% vs 6.6% in July. Manufacturing rose 3.1% vs -0.3%. Capital goods advanced by 5.4% as against the -1.3% fall in July while consumer durables gained 1.6% against 3.6% fall in the previous month.

Rupee: The Indian currency appreciated 0.82% over the month, and closed at Rs 64.60 per US Dollar.

Source: Bloomberg

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The article (including market views expressed herein) is for general information only and does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. Investments in mutual funds and secondary markets inherently involve risks and recipient should consult their legal, tax and financial advisors before investing.



<u>Fund Details</u>								
NAV of Plans/Options (as on October 31, 2017)	₹							
Dividend Option - Regular Plan	34.289							
Growth Option - Regular Plan	80.175							
Dividend Option - Direct Plan	37.938							
Growth Option - Direct Plan	82.818							
Volatility Measures*:								
Standard Deviation	13.86%							
D. Couraged	0.05							

 Standard Deviation
 13.86%

 R-Squared
 0.95

 Beta
 1.00

 Sharpe Ratio#
 0.41

*Source: ICRA MFIE #Risk free rate assumed to be 6.00%

(based on 3-months Mibor NSE rate during last 3 months)

Date of Inception

Benchmark

Monthly Average AUM (₹ In Crs)

Month end AUM (₹ In Crs)

Regular Plan May 16, 2005 Direct Plan January 01, 2013 Expense Ratio+: 2.05% (Regular) 1.45% (Direct) **Portfolio Turnover:** 0.4891 Growth and Dividend. **Options** The Dividend Option offers Payout and Reinvestment facilities. **Minimum Application size** ₹5,000 per application **Additional Investment** ₹1,000 per application **Minimum Redemption Size** ₹500 or 50 units **Fund Manager** Mr S. N. Lahiri and Mr. Karan Desai (w.e.f. Feb 3, 2017) (for investments in

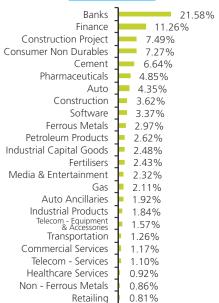
% Sector Allocation

foreign securities)

S&P BSE 200 Index

2,736.62

2,755.47



Portfolio Allocation

Name of Instrument Rating/Industry	y % to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED		Maharashtra Seamless Limited		0.73%
Listed/Awaiting Listing on the Stock Exchange	es	Petroleum Products		
Banks		Hindustan Petroleum Corporat	ion Limited	1.60%
HDFC Bank Limited	5.74%	Indian Oil Corporation Limited		0.88%
IndusInd Bank Limited	4.27%	Reliance Industries Limited		0.14%
Kotak Mahindra Bank Limited	3.55%	Industrial Capital Goods		
ICICI Bank Limited	2.97%	Bharat Electronics Limited		1.22%
Axis Bank Limited	2.52%	Skipper Limited		0.76%
Indian Bank	1.83%	Apar Industries Limited		0.50%
State Bank of India	0.70%	Fertilisers		
Finance		Coromandel International Limi	ted	2.43%
Housing Development Finance Corporation Limited	d 4.31%	Media & Entertainment		
Max Financial Services Limited	2.00%	Zee Entertainment Enterprises	Limited	2.25%
ICICI Prudential Life Insurance Company Limited	1.64%	Gas		
TI Financial Holdings Limited	1.16%	GAIL India Limited		1.60%
ICICI Lombard General Insurance Company Limited	1.08%	Aegis Logistics Limited		0.51%
SBI Life Insurance Company Limited	0.55%	Auto Ancillaries		0.5170
Aditya Birla Capital Limited	0.52%	Tube Investment of India Limite	≥d @	1.08%
Construction Project		Sundram Fasteners Limited		0.83%
Larsen & Toubro Limited	4.91%	WABCO India Limited		0.01%
Ashoka Buildcon Limited	1.43%	Industrial Products		0.0170
Techno Electric & Engineering Company Limited	1.15%	Finolex Cables Limited		1.22%
Consumer Non Durables		AIA Engineering Limited		0.62%
ITC Limited	5.05%	Telecom - Equipment & Ac	cassorias	0.02 /0
Hindustan Unilever Limited	2.22%	Bharti Infratel Limited	cessories	0.97%
Cement		Astra Microwave Products Limi	ited	0.60%
The Ramco Cements Limited	2.65%	Transportation	ited	0.0070
UltraTech Cement Limited	1.46%	Container Corporation of India	a Limited	1.26%
The India Cements Limited	1.28%	Commercial Services	a Elittica	1.2070
Ambuja Cements Limited	1.25%	BLS International Services Limit	-pd	1.17%
Pharmaceuticals		Telecom - Services	cu	1.17 /0
Sun Pharmaceutical Industries Limited	1.56%	Bharti Airtel Limited		1.10%
Divi's Laboratories Limited	1.25%	Healthcare Services		1.10 /0
Lupin Limited	1.07%	Max India Limited		0.92%
Dr. Reddy's Laboratories Limited	0.97%	Non - Ferrous Metals		0.32 /0
Auto		Hindustan Zinc Limited		0.86%
Hero MotoCorp Limited	1.66%	Retailing		0.00 /0
Maruti Suzuki India Limited	1.53%	Future Lifestyle Fashions Limi	tod	0.81%
Mahindra & Mahindra Limited	1.16%	Total	teu	96.74%
Construction		PREFERENCE SHARES		30.74 /0
Godrej Properties Limited	2.11%	Media & Entertainment		
Oberoi Realty Limited	1.51%	Zee Entertainment Enterprises	Limited	0.07%
Software	,0	Total		0.07%
Tata Consultancy Services Limited	1.77%	Cash & Cash Equivalents		/0
HCL Technologies Limited	1.60%	Net Receivable/Payable		3.19%
Ferrous Metals	,	Total		3.19%
Jindal Steel & Power Limited	1.36%	Grand Total		100.00%
Tata Steel Limited	0.88%	Total number of holdings		61
	, -	@ Awaited Listing		

@ Awaited Listing

SIP Performance of Growth Option as on October 31, 2017							
L&T Equity Fund - Growth	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception	
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1500000	
Market value of the invested amount (₹)	135280	449525	930868	1490615	2689592	4155008	
Scheme Returns (%)	24.45	14.96	17.60	16.09	15.41	15.22	
Total Value of S&P BSE 200 (B*) (₹)	136978	452051	882441	1378668	2295865	3322881	
S&P BSE 200 Returns (B*) (%)	27.27	15.36	15.42	13.90	12.46	12.00	
Total Value of S&P BSE SENSEX (AB*) (₹)	134832	429538	809630	1256568	2077929	3012983	
S&P BSE SENSEX Returns (AB*) (%)	23.72	11.81	11.93	11.31	10.58	10.57	

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities. Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis - 1.00% of Applicable NAV For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38. + Please refer page no 33



Fund Details NAV of Plans/Option (as on October 31, 2017) Dividend Option - Regular Plan 26.348 Growth Option - Regular Plan 55.257 Dividend Option - Direct Plan 31.081 Growth Option - Direct Plan 56.994 **Volatility Measures*:** Standard Deviation 13.47% R-Squared 0.90 Beta 0.95 Sharpe Ratio# *Source: ICRA MFIE #Risk free rate assumed to be 6.00% (based on 3-months Mibor NSE rate during last 3 months) Date of Inception: Regular Plan February 27, 2006 Direct Plan January 01, 2013 Expense Ratio+: 2.07% (Regular) 1.57% (Direct) 0.4544 Portfolio Turnover: **Options** Growth and Dividend. The Dividend Option offers Payout. **Minimum Application size** ₹500 per application (Initial) and in multiples of ₹500 thereafter ₹500 per application and in multiples of ₹500 **Additional Investment**

%	Sector	Alloca	ation

Minimum Redemption Size

Monthly Average AUM (₹

Month end AUM (₹ In Crs)

Fund Manager

Benchmark

thereafter

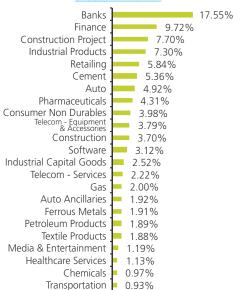
2,635.98

2,730.39

₹500 or 50 units

S&P BSE 200 Index

Mr S. N. Lahiri



Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net	Name of Instrument	Rating/ Industry	% to Net
EQUITY & EQUITY RELATED	austry	7.0000	Bharti Infratel Limited		1.54%
Listed/Awaiting Listing on the	Stock Exchange	5	Construction		
Banks		-	Godrej Properties Limited		1.75%
HDFC Bank Limited		4.16%	Somany Ceramics Limited		0.99%
ICICI Bank Limited		3.08%	Prestige Estates Projects Limited		0.96%
Axis Bank Limited		2.77%	Software		0.5070
Kotak Mahindra Bank Limited		2.42%	Tata Consultancy Services Limited		1.89%
The Federal Bank Limited		2.18%	HCL Technologies Limited		0.92%
State Bank of India		1.09%	Infosys Limited		0.31%
City Union Bank Limited		0.93%	Industrial Capital Goods		0.5170
IndusInd Bank Limited		0.92%	Bharat Electronics Limited		1.15%
Finance		0.52 /0	Skipper Limited		0.88%
Housing Development Finance Co	ornoration Limited	3.71%	Centum Electronics Limited		0.49%
Max Financial Services Limited	orporation Elimited	1.67%	Telecom - Services		0.1570
ICICI Prudential Life Insurance C	omnany Limited	1.61%	Idea Cellular Limited		1.31%
TI Financial Holdings Limited	ompany Emilica	1.31%	Bharti Airtel Limited		0.91%
ICICI Lombard General Insurance	Company Limited		Gas		0.5170
Aditya Birla Capital Limited	Company Limited	0.53%	GAIL India Limited		1.07%
Construction Project		0.5570	Aegis Logistics Limited		0.93%
Larsen & Toubro Limited		3.11%	Auto Ancillaries		0.5570
Engineers India Limited		2.03%	Tube Investment of India Limited ®		1.11%
Ashoka Buildcon Limited		1.63%	TVS Srichakra Limited		0.81%
Techno Electric & Engineering Cor	mnany Limited	0.93%	Ferrous Metals		0.0170
Industrial Products	прапу шписа	0.5570	Tata Steel Limited		1.28%
Graphite India Limited		3.84%	Ratnamani Metals & Tubes Limited		0.63%
Greaves Cotton Limited		1.11%	Petroleum Products		0.05 /0
Bharat Forge Limited		0.91%	Hindustan Petroleum Corporation		
WIM Plast Limited		0.83%	Limited		1.77%
Timken India Limited		0.61%	Reliance Industries Limited		0.12%
Retailing		0.0170	Textile Products		
Future Lifestyle Fashions Limited		2.56%	K.P.R. Mill Limited		1.88%
Future Retail Limited		2.20%	Media & Entertainment		
Trent Limited		1.08%	Zee Entertainment Enterprises Limite	d	1.14%
Cement		1.00 /0	Healthcare Services		
The Ramco Cements Limited		2.00%	Max India Limited		1.13%
ACC Limited		1.23%	Chemicals		
UltraTech Cement Limited		1.19%	Aarti Industries Limited		0.97%
Grasim Industries Limited		0.94%	Transportation		
Auto		0.5470	Container Corporation of India		0.93%
Maruti Suzuki India Limited		2.10%	Limited		
Hero MotoCorp Limited		1.81%	Total		95.80%
Mahindra & Mahindra Limited		1.01%	PREFERENCE SHARES		
Pharmaceuticals		1.0170	Media & Entertainment		
Dishman Carbogen Amcis Limited	4	2.11%	Zee Entertainment Enterprises Limited	d	0.05%
Sun Pharmaceutical Industries Limited		1.23%	Total		0.05%
Lupin Limited	iited	0.97%	Cash & Cash Equivalents		
Consumer Non Durables		0.57 70	Net Receivable/Payable		4.15%
ITC Limited		3.01%	Total		4.15%
Berger Paints India Limited		0.97%	Grand Total		100.00%
Telecom - Equipment & Acces	ssories	5.57 /0	Total number of holdings		65
Sterlite Technologies Limited		2.25%	@ Awaited Listing		
		,			

SIP Performance of Growth Option as on October 31, 2017						
L&T Tax Advantage Fund - Growth	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1410000
Market value of the invested amount (₹)	141264	493022	1025643	1649299	3007085	3995475
Scheme Returns (%)	34.45	21.52	21.59	18.93	17.49	16.61
Total Value of S&P BSE 200 (B*) (₹)	136978	452051	882441	1378668	2295865	2914541
S&P BSE 200 Returns (B*) (%)	27.27	15.36	15.42	13.90	12.46	11.73
Total Value of S&P BSE SENSEX (AB*) (₹)	134832	429538	809630	1256568	2077929	2628003
S&P BSE SENSEX Returns (AB*) (%)	23.72	11.81	11.93	11.31	10.58	10.11

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.
*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.

Exit Load: Nil

⁺ Please refer page no 33

L&T India Special Situations Fund

32.878

51.123

Data as on October 31, 2017



Fund Details						
NAV of Plans/Options (as on October 31, 2017)	₹					
Dividend Option - Regular Plan	31.161					
Growth Option - Regular Plan	49.417					

Volatility Measures*:

Dividend Option - Direct Plan

Growth Option - Direct Plan

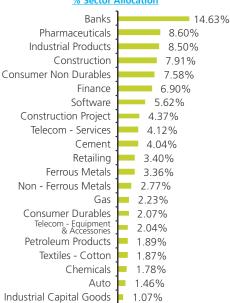
Standard Deviation 13.87% R-Squared 0.90 Beta 0.97 Sharpe Ratio# 0.63 *Source: ICRA MFIF

#Risk free rate assumed to be 6.00% (based on 3-months Mibor NSE rate during last 3 months)

Date of Inception:

Regular Plan May 22, 2006 Direct Plan January 01, 2013 Portfolio Turnover : 0.8037 Expense Ratio+: 2.23% (Regular) 1.63% (Direct) Growth and Dividend. **Options** The Dividend Option offers Payout and Reinvestment facilities. **Minimum Application size** ₹5,000 per application (Initial) **Additional Investment** ₹1,000 per application **Minimum Redemption Size** ₹500 or 50 units **Fund Manager** Mr S. N. Lahiri and Mr Karan Desai (w.e.f. Feb 3, 2017) (for investments in foreign securities) **Benchmark** S&P BSE 200 Index Monthly Average AUM (₹ 1,137.90 Month end AUM (₹ In Crs) 1,183.51

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED			Cement		
Listed/Awaiting Listing on t	he Stock Exchang	ges	The India Cements Limited	l	2.05%
Banks			ACC Limited		1.99%
The Federal Bank Limited		3.78%	Retailing		
ICICI Bank Limited		3.39%	Future Lifestyle Fashions Li	mited	2.13%
Axis Bank Limited		2.80%	Future Retail Limited		1.27%
Kotak Mahindra Bank Limited		2.03%	Ferrous Metals		
IndusInd Bank Limited		1.49%	Jindal Steel & Power Limite	ed	2.03%
State Bank of India		1.14%	Tata Steel Limited		1.33%
Pharmaceuticals			Non - Ferrous Metals		
Dr. Reddy's Laboratories Limite		2.16%	National Aluminium Comp	oany Limited	1.34%
Dishman Carbogen Amcis Lim	iited	2.09%	Hindustan Zinc Limited		1.21%
Divi's Laboratories Limited		1.82%	Gas		
Sun Pharmaceutical Industries	Limited	1.55%	Petronet LNG Limited		2.23%
Lupin Limited		0.98%	Consumer Durables		
Industrial Products			Titan Company Limited		2.07%
Bharat Forge Limited		2.77%	Telecom - Equipment 8	Accessories	
Finolex Cables Limited		1.87%	Bharti Infratel Limited		2.04%
Swaraj Engines Limited		1.71%	Petroleum Products		
Graphite India Limited		1.47%	Hindustan Petroleum Corp	oration Limited	1.89%
WIM Plast Limited		0.68%	Textiles - Cotton		
Construction			RSWM Limited		1.87%
Sunteck Realty Limited		2.10%	Chemicals		
KNR Constructions Limited		1.62%	NOCIL Limited		1.78%
Poddar Housing and Developm	nent Limited	1.59%	Auto		
Brigade Enterprises Limited		1.52%	Ashok Leyland Limited		1.46%
Arihant Superstructures Limited		1.08%	Industrial Capital Good	ls	
Consumer Non Durables			Skipper Limited		1.07%
ITC Limited		4.05%	Total		95.99%
Emami Limited		1.87%	PREFERENCE SHARES		
Akzo Nobel India Limited		1.66%	Non - Ferrous Metals		
Finance			Vedanta Limited		0.22%
IIFL Holdings Limited		1.76%	Total		0.22%
ICICI Prudential Life Insurance	Company Limited	1.65%	BONDS & NCDs		
Muthoot Finance Limited	_	1.45%	Listed/awaiting listing		nges
ICICI Lombard General Insurar Limited	nce Company	1.25%	Blue Dart Express Limited	I CRA AA	0.01%
Aditya Birla Capital Limited		0.78%	Blue Dart Express Limited	I CRA AA	0.01%
5Paisa Capital Limited ®		0.01%	Blue Dart Express Limited	I CRA AA	0.01%
Software			Total		0.03%
HCL Technologies Limited		2.62%	Cash & Cash Equivalen	ts	
Tata Consultancy Services Limi	ted	1.85%	Net Receivable/Payable		3.76%
MphasiS Limited		1.15%	Total		3.76%
Construction Project			Grand Total		100.00%
Larsen & Toubro Limited		4.37%	Total number of holding	js	53
Telecom - Services			All corporate ratings are ass	igned by rating agenci	es like CRISIL;
Bharti Airtel Limited		2.26%	Care; ICRA; IND.		
Idea Cellular Limited		1.86%	@ Awaited Listing		

SIP Performance of Growth Option as on October 31, 2017						
L&T India Special Situations Fund	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1380000
Market value of the invested amount (₹)	140813	479218	1004040	1660506	3027503	3773966
Scheme Returns (%)	33.69	19.48	20.71	19.12	17.61	16.44
Total Value of S&P BSE 200 (B*) (₹)	136978	452051	882441	1378668	2295865	2818996
S&P BSE 200 Returns (B*) (%)	27.27	15.36	15.42	13.90	12.46	11.81
Total Value of S&P BSE SENSEX (AB*) (₹)	134832	429538	809630	1256568	2077929	2540050
S&P BSE SENSEX Returns (AB*) (%)	23.72	11.81	11.93	11.31	10.58	10.14

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity related securities including equity derivatives. Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis - 1.00% of Applicable NAV For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.



Fund D	<u>etails</u>
NAV of Plans/Options	
(as on October 31, 2017)	₹
Dividend Option - Regular Plan	18.541
Growth Option - Regular Plan	25.457
Dividend Option - Direct Plan	19.629
Growth Option - Direct Plan	26.311
Volatility Measures*:	
Standard Deviation	13.76%

0.92 R-Squared Beta 0.97 Sharpe Ratio# 0.26 *Source: ICRA MFIE

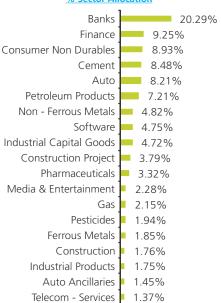
#Risk free rate assumed to be 6.00% (based on 3-months Mibor NSE rate during last 3 months)

Date of Inception

Regular Plan October 23 2007 Direct Plan January 01, 2013 Portfolio Turnover: 0.5404 2.50% (Regular) Expense Ratio+: 1.90% (Direct) **Options** Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities. Minimum Application size (Initial) ₹5,000 per application **Additional Investment** ₹1,000 per application **Minimum Redemption Size** ₹500 or 50 units **Fund Manager** Mr Venugopal Manghat and Mr. Karan Desai (w.e.f. Feb 3, 2017) (for investments in foreign securities) **Benchmark** S&P BSE 100 Index **Monthly Average AUM (₹** 384.05 In Crs)

% Sector Allocation

Month end AUM (₹ In Crs) 389.99



Portfolio Allocation

Name of Instrument Rating/Indus	stry % to Net Assets	Name of Instrument	Rating/Industry	% to Net
EQUITY & EQUITY RELATED		Industrial Capital Good	ls	
Listed/Awaiting Listing on the Stock Ex	kchanges	Bharat Electronics Limited		3.90%
Banks		ABB India Limited		0.82%
HDFC Bank Limited	8.40%	Construction Project		
IndusInd Bank Limited	3.88%	Larsen & Toubro Limited		3.79%
Kotak Mahindra Bank Limited	2.84%	Pharmaceuticals		
ICICI Bank Limited	2.76%	Divi's Laboratories Limited		1.48%
State Bank of India	2.41%	Sun Pharmaceutical Indust	ries Limited	1.01%
Finance		Lupin Limited		0.83%
Housing Development Finance Corporation Limited	4.38%	Gas		
Bajaj Finserv Limited	2.02%	GAIL India Limited		1.59%
ICICI Prudential Life Insurance Company Lim	ited 1.91%	Petronet LNG Limited		0.56%
ICICI Lombard General Insurance Company	Limited 0.94%	Media & Entertainmen	t	
Consumer Non Durables		Zee Entertainment Enterpr	ises Limited	2.13%
ITC Limited	4.87%	Pesticides		
Asian Paints Limited	1.25%	UPL Limited		1.94%
Godrej Consumer Products Limited	0.91%	Ferrous Metals		
Britannia Industries Limited	0.69%	Tata Steel Limited		1.85%
Hindustan Unilever Limited	0.63%	Construction		
Procter & Gamble Hygiene and Health Care Limited	e 0.58%	Oberoi Realty Limited		1.29%
Cement		Godrej Properties Limited		0.47%
UltraTech Cement Limited	3.00%	Industrial Products		
Shree Cements Limited	2.77%	Bharat Forge Limited		1.75%
The Ramco Cements Limited	2.71%	Auto Ancillaries		
Auto	2.7170	MRF Limited		1.45%
Maruti Suzuki India Limited	4.23%	Telecom - Services		
Eicher Motors Limited	2.86%	Bharti Airtel Limited		1.37%
Hero MotoCorp Limited	1.12%	Total		98.17%
Petroleum Products	1.12 /0	Preference Shares		
Reliance Industries Limited	5.61%	Media & Entertainment		
Hindustan Petroleum Corporation Limited	1.60%	Zee Entertainment Enterp	orises Limited	0.15%
Non - Ferrous Metals	1.00 /0	Total		0.15%
Hindustan Zinc Limited	1.74%	Cash & Cash Equivalen	ts	
Hindalco Industries Limited	1.60%	Net Receivable/Payable		1.68%
Vedanta Limited	1.48%	Total		1.68%
Software	1.40 70	Grand Total		100.00%
	1 7/10/	Total number of holding	js	46
Tata Consultancy Services Limited	1.74%			
Infosys Limited	1.62%			
HCL Technologies Limited	1.39%			

SIP Performance of Growth Option as on October 31, 2017						
L&T India Large Cap Fund	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1210000
Market value of the invested amount (₹)	133484	432856	874643	1387580	2493598	2519055
Scheme Returns (%)	21.50	12.34	15.06	14.08	14.00	13.91
Total Value of S&P BSE 100 (B*) (₹)	136564	446190	856327	1334828	2213893	2233301
S&P BSE 100 Returns (B*) (%)	26.58	14.44	14.20	13.00	11.77	11.68
Total Value of S&P BSE SENSEX (AB*) (₹)	134832	429538	809630	1256568	2077929	2095889
S&P BSE SENSEX Returns (AB*) (%)	23.72	11.81	11.93	11.31	10.58	10.50

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets. The Scheme will predominantly invest in large cap stocks. The Scheme could also additionally invest in Foreign Securities.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis - 1% of Applicable NAV, After 1 year from the date of allotment or Purchase

⁺ Please refer page no 33



Fund Details NAV of Plans/Option

(as on October 31, 2017) Dividend Option - Regular Plan 28.059 Growth Option - Regular Plan 37.332 Dividend Option - Direct Plan 30.697 Growth Option - Direct Plan 38.720

Volatility Measures*:

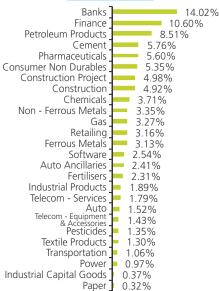
Standard Deviation 15.22% R-Squared 0.82 Beta 1.02 Sharpe Ratio# 0.98 *Source: ICRA MFIE

#Risk free rate assumed to be 6.00% (based on 3-months Mibor NSE rate during last 3 months)

Date of Inception January 08, 2010 Regular Plan Direct Plan January 01, 2013 Expense Ratio+: 2.01% (Regular) 1.40% (Direct) Portfolio Turnover: 0 5464 **Options** Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities. Minimum Application size (Initial) ₹5,000 per application **Additional Investment** ₹1,000 per application **Minimum Redemption Size** ₹500 or 50 units **Fund Manager** Mr. Venugopal Manghat and Mr. Karan Desai (w.e.f. Feb 3, 2017) (for investments in foreign securities) **Benchmark** S&P BSE 200 Index Monthly Average AUM (₹ 5,813.92

% Sector Allocation

Month end AUM (₹ In Crs) 6,142.70



Portfolio Allocation

Name of Instrument Rating/Industry	% to Net Assets	Name of Instrument Rating/Industry	% to Net
EQUITY & EQUITY RELATED	7135013	Aarti Industries Limited	0.71%
Listed/Awaiting Listing on the Stock Exchange	ies	Deepak Nitrite Limited	0.63%
Banks	•	Navin Fluorine International Limited	0.54%
ICICI Bank Limited	2.85%	Non - Ferrous Metals	
The Federal Bank Limited	2.84%	Vedanta Limited	2.05%
State Bank of India	2.26%	National Aluminium Company Limited	1.30%
Axis Bank Limited	2.18%	Gas	1.000/
Vijaya Bank	1.22%	GAIL India Limited	1.86%
Indian Bank	0.99%	Indraprastha Gas Limited Retailing	1.41%
Karur Vysya Bank Limited	0.80%	Future Retail Limited	2.37%
Punjab National Bank	0.77% 0.06%	Future Lifestyle Fashions Limited	0.79%
Bank of Baroda Karur Vysya Bank Limited - Rights [®]	0.05%	Ferrous Metals	0.7570
Finance	0.03 /6	Tata Steel Limited	2.05%
Housing Development Finance Corporation Limited	J 3.44%	Jindal Steel & Power Limited	1.08%
Muthoot Finance Limited	1.08%	Software	
Bajaj Finserv Limited	1.06%	HCL Technologies Limited	1.85%
IIFL Holdings Limited	0.96%	Infosys Limited	0.69%
Mahindra & Mahindra Financial Services Limited	0.93%	Auto Ancillaries	
BSE Limited	0.80%	MRF Limited	1.12%
Housing & Urban Development Corporation	0.78%	Balkrishna Industries Limited	0.88%
Limited	0.7670	Jay Bharat Maruti Limited	0.26%
ICICI Lombard General Insurance Company	0.60%	Tube Investment of India Limited @	0.15%
Limited		Fertilisers	1 270/
TI Financial Holdings Limited Aditya Birla Capital Limited	0.60% 0.34%	Zuari Agro Chemicals Limited Coromandel International Limited	1.27% 1.04%
5Paisa Capital Limited 5Paisa Capital Limited 6	0.34%	Industrial Products	1.04 70
Petroleum Products	0.0176	Graphite India Limited	1.46%
Reliance Industries Limited	4.14%	Nilkamal Limited	0.43%
Hindustan Petroleum Corporation Limited	1.76%	Telecom - Services	0.1570
Indian Oil Corporation Limited	1.46%	Idea Cellular Limited	1.79%
Mangalore Refinery and Petrochemicals Limited	1.15%	Auto	
Cement		Mahindra & Mahindra Limited	1.52%
Grasim Industries Limited	2.48%	Telecom - Equipment & Accessories	
The India Cements Limited	0.99%	Sterlite Technologies Limited	1.35%
The Ramco Cements Limited	0.91%	Astra Microwave Products Limited	0.08%
Birla Corporation Limited	0.75%	Pesticides	4.250/
JK Lakshmi Cement Limited	0.63%	UPL Limited	1.35%
Pharmaceuticals Divi's Laboratories Limited	2.67%	Textile Products	1.00%
Sun Pharmaceutical Industries Limited	1.24%	K.P.R. Mill Limited Dollar Industries Limited	0.30%
Dishman Carbogen Amcis Limited	0.93%	Transportation	0.30%
Jubilant Life Sciences Limited	0.42%	Spicejet Limited	0.77%
Neuland Laboratories Limited	0.34%	VRL Logistics Limited	0.29%
Consumer Non Durables		Power	
ITC Limited	3.36%	Power Grid Corporation of India Limited	0.97%
Tata Global Beverages Limited	1.09%	Industrial Capital Goods	
Godrej Industries Limited	0.90%	Apar Industries Limited	0.37%
Construction Project		Paper	
Larsen & Toubro Limited	1.76%	West Coast Paper Mills Limited	0.32%
KEC International Limited	1.25%	Total	95.62%
Engineers India Limited	0.83%	Preference Shares	
NCC Limited	0.81%	Media & Entertainment	0.00%
Indian Hume Pipe Company Limited	0.33%	Zee Entertainment Enterprises Limited Total	0.00% 0.00%
Construction Oberoi Realty Limited	1.83%	Cash & Cash Equivalents	0.00 /6
Sunteck Realty Limited	1.83%	Net Receivable/Payable	4.38%
Prestige Estates Projects Limited	1.03%	Total	4.38%
Brigade Enterprises Limited	0.49%	Grand Total	100.00%
ITD Cementation India Limited	0.24%	Total number of holdings	83
Chemicals			
Tata Chemicals Limited	1.83%	@ Awaited Listing	

SIP Performance of Growth Option as on October 31, 2017					
L&T India Value Fund	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	940000
Market value of the invested amount (₹)	138913	503211	1184376	2032396	2385377
Scheme Returns (%)	30.50	23.00	27.58	24.81	23.11
Total Value of S&P BSE 200 (B*) (₹)	136978	452051	882441	1378668	1582153
S&P BSE 200 Returns (B*) (%)	27.27	15.36	15.42	13.90	12.97
Total Value of S&P BSE SENSEX (AB*) (₹)	134832	429538	809630	1256568	1445355
S&P BSE SENSEX Returns (AB*) (%)	23.72	11.81	11.93	11.31	10.74

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered. *B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital appreciation from diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis - 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis - NIL



Fund Details NAV of Plans/Option

(as on October 31, 2017) Dividend Option - Regular Plan 50.160 Growth Option - Regular Plan 144.810 Dividend Option - Direct Plan 52,490 150.480 Growth Option - Direct Plan

Volatility Measures*:

Standard Deviation 15.46% R-Squared 0.86 Beta 0.96 Sharpe Ratio# *Source: ICRA MFIE

#Risk free rate assumed to be 6.00%

(based on 3-months Mibor NSE rate during last 3 months)

Date of Inception

Regular Plan August 09, 2004 January 01, 2013 Direct Plan Expense Ratio+: 2.22% (Regular) 1.61% (Direct) **Portfolio Turnover:** 0.4583

Growth and Dividend. The **Options** Dividend option offers Dividend Payout and Dividend Reinvestment

Minimum Application size

₹5,000 per application and in multiples of ₹1 thereafter

facilities.

Additional Investment

₹1,000 per application and in multiples of ₹1 thereafter

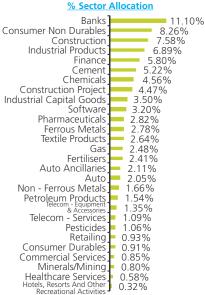
Minimum Redemption Size Fund Manager

₹500 or 50 units Mr S. N. Lahiri and Mr. Vihang Naik

Benchmark Nifty Free Float Midcap

Monthly Average AUM (₹ 1,427.33 In Crs)

Month end AUM (₹ In Crs) 1,532.37



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net	Name of Instrument Rating/Industr	y % to Net
Name of instrument	Rating/industry	Assets	Name of instrument Rating/industry	Assets
EQUITY & EQUITY RELATE			Software	
Listed/Awaiting Listing on	the Stock Exchang	es	MphasiS Limited	1.93%
Banks			Tech Mahindra Limited	1.27%
IndusInd Bank Limited		3.07%	Pharmaceuticals	0.050/
The Federal Bank Limited		1.94%	Dr. Reddy's Laboratories Limited Divi's Laboratories Limited	0.95% 0.94%
The South Indian Bank Limi	ted	1.65%	Dishman Carbogen Amcis Limited	0.93%
Union Bank of India Canara Bank		1.50% 1.34%	Ferrous Metals	0.95 /0
AU Small Finance Bank Limite	nd.	1.03%	Jindal Steel & Power Limited	1.65%
Bank of Baroda	eu	0.57%	Ratnamani Metals & Tubes Limited	1.13%
Consumer Non Durables		0.57 /0	Textile Products	
Avanti Feeds Limited		1.73%	Dollar Industries Limited	1.63%
Emami Limited		1.72%	K.P.R. Mill Limited	1.01%
United Spirits Limited		1.51%	Gas	
Berger Paints India Limited		1.41%	Petronet LNG Limited	1.33%
Marico Limited		1.17%	Aegis Logistics Limited	1.15%
Akzo Nobel India Limited		0.72%	Fertilisers	
Construction			Coromandel International Limited	1.52%
Oberoi Realty Limited		1.37%	Zuari Agro Chemicals Limited	0.89%
Godrej Properties Limited		1.29%	Auto Ancillaries	4 470/
Kajaria Ceramics Limited		1.16%	Exide Industries Limited	1.47%
Sobha Limited		1.05%	TVS Srichakra Limited	0.64%
Poddar Housing and Develop	ment Limited	1.02%	Auto	2.050/
Sunteck Realty Limited		0.93%	Hero MotoCorp Limited	2.05%
Brigade Enterprises Limited		0.76%	Non - Ferrous Metals	1.66%
Industrial Products		4.000/	National Aluminium Company Limited Petroleum Products	1.00%
Graphite India Limited		1.99%	Hindustan Petroleum Corporation Limited	1.54%
AIA Engineering Limited		1.47% 1.34%	Telecom - Equipment & Accessories	1.54 /0
Supreme Industries Limited Timken India Limited		0.94%	Sterlite Technologies Limited	1.35%
Swaraj Engines Limited		0.94%	Telecom - Services	1.5570
KEI Industries Limited		0.82%	Idea Cellular Limited	1.09%
Finance		0.33 /6	Pesticides	1.03 70
ICICI Prudential Life Insuran	ce Company Limited	1.58%	Bayer Cropscience Limited	1.06%
Sundaram Finance Limited	ce company Emiliee	1.16%	Retailing	
Bajaj Finserv Limited		1.07%	Future Lifestyle Fashions Limited	0.93%
Multi Commodity Exchange	of India Limited	0.94%	Consumer Durables	
CRISIL Limited		0.59%	Mirza International Limited	0.91%
CARE Ratings Limited		0.46%	Commercial Services	
Cement			BLS International Services Limited	0.85%
Shree Cements Limited		2.16%	Minerals/Mining	
The Ramco Cements Limite	d	1.91%	NMDC Limited	0.80%
OCL India Limited		1.15%	Healthcare Services	0.500/
Chemicals			Max India Limited	0.58%
Aarti Industries Limited	1 12 2 1	1.65%	Hotels, Resorts And Other Recreational A	0.32%
Oriental Carbon & Chemica	ils Limited	0.85%	Total	88.96%
Vinati Organics Limited		0.82%	BONDS & NCDs	00.90 %
AksharChem India Limited		0.64% 0.60%	Listed / awaiting listing on the stock exc	hanges
Deepak Nitrite Limited Construction Project		0.60%	Blue Dart Express Limited ICRA AA	0.00%
Engineers India Limited		1.53%	Blue Dart Express Limited ICRA AA	0.00%
Ashoka Buildcon Limited		1.05%	Blue Dart Express Limited ICRA AA	0.00%
Indian Hume Pipe Company I	imited	1.02%	Total	0.00%
Techno Electric & Engineering		0.87%	Cash & Cash Equivalents	
Industrial Capital Goods	,	2.57 /0	Net Receivable/Payable	11.04%
ABB India Limited		1.14%	Total	11.04%
Isgec Heavy Engineering Lin	nited	1.09%	Grand Total	100.00%
Triveni Turbine Limited		0.85%	Total number of holdings	75
Centum Electronics Limited		0.42%	All corporate ratings are assigned by rating ager	cies like CRISII
			CARE; ICRA; IND.	. s. ssc Crisit,
			· ,	

SIP Performance of Growth Option as on October 31, 2017						
L&T Midcap Fund	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1590000
Market value of the invested amount (₹)	146997	544285	1321049	2246482	4168685	7159220
Scheme Returns (%)	44.24	28.77	32.20	27.65	23.53	20.74
Total Value of Nifty Free Float Midcap 100 (B*) (₹)	139407	494071	1063300	1681718	2905858	4933968
Nifty Free Float Midcap 100 Returns (B*) (%)	31.33	21.67	23.08	19.48	16.85	15.82
Total Value of S&P BSE SENSEX (AB*) (₹)	134832	429538	809630	1256568	2077929	3513633
S&P BSE SENSEX Returns (AB*) (%)	23.72	11.81	11.93	11.31	10.58	11.25

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered. *B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate capital appreciation by investing primarily in midcap stocks. The scheme will invest primarily in companies whose market capitalization falls between the highest and the lowest constituent of the Nifty Free Float Midcap 100

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis - 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis - NIL

⁺ Please refer page no 33



Fund Details NAV of Plans/Options (as on October 31, 2017) Dividend Option - Regular Plan 18.070 Growth Option - Regular Plan 18.070 Dividend Option - Direct Plan 18.720

Volatility Measures*:

Growth Option - Direct Plan

 Standard Deviation
 18.16%

 R-Squared
 0.78

 Beta
 1.18

 Sharpe Ratio#
 0.90

*Source: ICRA MFIE

#Risk free rate assumed to be 6.00% (based on 3-months Mibor NSE rate during last 3 months)

18.720

Date of Inception

Regular Plan September 27, 2007
Direct Plan January 01, 2013

Portfolio Turnover: 0.5568

Expense Ratio+: 2.37% (Regular)
1.76% (Direct)

Options Growth and Dividend.
The Dividend option offers Dividend
Payout and Dividend

Minimum Application size (Initial)

Reinvestment facilities. ₹5,000 per application and in multiples of ₹1 thereafter

Additional Investment

₹1,000 per application and in multiples of ₹1 thereafter ₹500 or 50 units

Minimum Redemption Size Fund Manager Benchmark

Mr. S. N. Lahiri Nifty Infrastructure Index 883.59

Monthly Average AUM (₹ In Crs)

Month end AUM (₹ In Crs) 967.47

% Sector Allocation Industrial Products 16.99% Construction Project 12 56% Industrial Capital Goods 11.81% Cement 11.52% Construction 10.77% Telecom - Equipment 7.35% & Accessories Gas 5.67% Ferrous Metals 5.10% Telecom - Services 4.17% Transportation 3.26% Petroleum Products 2 45% Non - Ferrous Metals 1 27% Oil 0.71% Consumer Non Durables

Portfolio Allocation

Name of Instrument Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net
EQUITY & EQUITY RELATED		Telecom - Equipment 8	Accessories	,
Listed/Awaiting Listing on the Stock Exchange Industrial Products	ges	Sterlite Technologies Limite		3.41%
	4 500/	Bharti Infratel Limited		3.23%
Graphite India Limited	4.59% 3.04%	Astra Microwave Products	Limited	0.71%
Bharat Forge Limited KEI Industries Limited	2.54%	Gas		
Carborundum Universal Limited	2.54%	Petronet LNG Limited		2.55%
Cummins India Limited		GAIL India Limited		1.92%
	2.05%	Aegis Logistics Limited		1.20%
AlA Engineering Limited	1.50%	Ferrous Metals		
Orient Refractories Limited	1.17%	Jindal Steel & Power Limite	ed	1.87%
Construction Project	C F00/	Maharashtra Seamless Lim	ited	1.77%
Larsen & Toubro Limited	6.50%	Tata Steel Limited		1.46%
Engineers India Limited	2.35%	Telecom - Services		
Ashoka Buildcon Limited	1.47%	Idea Cellular Limited		2.14%
Techno Electric & Engineering Company Limited	1.20%	Bharti Airtel Limited		2.03%
Indian Hume Pipe Company Limited	1.04%	Transportation		2.0370
Industrial Capital Goods		Container Corporation of	ndia Limited	1.76%
Bharat Electronics Limited	2.51%	Navkar Corporation Limite		1.50%
Lakshmi Machine Works Limited	2.45%	Petroleum Products	u	1.50 /0
Isgec Heavy Engineering Limited	1.59%	Hindustan Petroleum Corp	oration Limited	1.50%
ABB India Limited	1.50%	Indian Oil Corporation Lim		0.95%
Triveni Turbine Limited	1.13%	Non - Ferrous Metals	iteu	0.9576
Apar Industries Limited	1.00%	Hindustan Zinc Limited		1.16%
Skipper Limited	0.92%	Oil		1.1070
Centum Electronics Limited	0.71%		stand (table of	0.710/
Cement		Oil & Natural Gas Corpora		0.71%
OCL India Limited	3.24%	Consumer Non Durable		0.640/
Birla Corporation Limited	2.15%	HBL Power Systems Limited	a .	0.64%
ACC Limited	1.81%	Total PREFERENCE SHARES		94.16%
The Ramco Cements Limited	1.74%	Non - Ferrous Metals		
The India Cements Limited	1.53%	Vedanta Limited		0.11%
Ambuja Cements Limited	1.05%	Total		0.11%
Construction		BONDS & NCDs		
Sunteck Realty Limited	1.89%	Listed / awaiting listin	g on the stock exch	anges
Oberoi Realty Limited	1.65%	Blue Dart Express Limited	ICRA AA	0.00%
Godrej Properties Limited	1.55%	Blue Dart Express Limited	ICRA AA	0.00%
DLF Limited	1.41%	Blue Dart Express Limited	ICRA AA	0.00%
Poddar Housing and Development Limited	1.31%	Total		0.00%
Arihant Superstructures Limited	1.25%	Cash & Cash Equivalen	ts	
KNR Constructions Limited	0.86%	Net Receivable/Payable		5.73%
Brigade Enterprises Limited	0.85%	Total		5.73%
5		Grand Total		100.00%
		Total number of holding	ıs	53
		All corporate ratings are ass CARE; ICRA; IND.	signed by rating agenci	es like CRISIL;

SIP Performance of Growth Option as on October 31, 2017						
L&T Infrastructure Fund	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1220000
Market value of the invested amount (₹)	152557	556576	1234071	1912410	2865227	2900556
Scheme Returns (%)	53.92	30.44	29.31	23.10	16.59	16.23
Total Value of Nifty Infrastructure Index (B*) (₹)	139492	433317	776297	1095224	1475567	1490479
Nifty Infrastructure Index Returns (B*) (%)	31.47	12.41	10.24	7.46	4.05	3.86
Total Value of S&P BSE SENSEX (AB*) (₹)	134832	429538	809630	1256568	2079377	2116544
S&P BSE SENSEX Returns (AB*) (%)	23.72	11.81	11.93	11.31	10.60	10.44

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.
*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis - 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis - NIL

⁺ Please refer page no 33



Fund Details NAV of Plans/Options

(as on October 31, 2017) ₹
Dividend Option - Regular Plan
Growth Option - Regular Plan
Dividend Option - Direct Plan
Growth Option - Direct Plan
27.539

Volatility Measures*:

 Standard Deviation
 17.81%

 R-Squared
 0.89

 Beta
 0.98

 Sharpe Ratio#
 1.18

 *Source: ICRA MFIE

#Risk free rate assumed to be 6.00%

(based on 3-months Mibor NSE rate during last 3 months)

Date of Inception

 Regular Plan
 May 12, 2014

 Direct Plan
 May 12, 2014

 Expense Ratio+:
 2.17% (Regular)

 1.65% (Direct)

Portfolio Turnover: 0.4351

Options Growth and Dividend (Payout and

Reinvestment) ₹5000

Minimum Application size (Initial)

Additional ₹1000 Investment

Minimum ₹500 or 50 units

Redemption Size

Fund Manager Mr. S.N. Lahiri and

Mr. Karan Desai (w.e.f. Feb 3, 2017) (for investments in foreign securities)

S&P BSE Small Cap Index

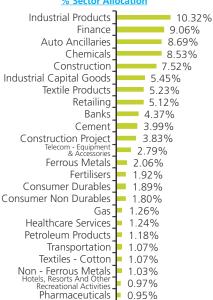
2,071.19

Benchmark S&P BSE Small Cap Ind

Monthly Average AUM (₹ In Crs)

Month end AUM (₹ In Crs) 2,283.36

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELAT			Retailing		
Listed/Awaiting Listing of	on the Stock Exchan	ges	Shoppers Stop Limited		1.80%
Industrial Products			Future Lifestyle Fashions Li	mited	1.64%
HEG Limited		1.98%	Trent Limited		1.36%
Carborundum Universal L	imited	1.97%	Future Retail Limited		0.32%
AIA Engineering Limited		1.43%	Banks		
MM Forgings Limited		1.14%	Indian Bank		1.97%
Swaraj Engines Limited		0.98%	City Union Bank Limited		1.50%
WIM Plast Limited		0.96%	DCB Bank Limited		0.90%
Supreme Industries Limite	d	0.93%	Cement		
IFGL Exports Limited @		0.67%	The Ramco Cements Limit	ed	1.90%
Grindwell Norton Limited		0.26%	Dalmia Bharat Limited		1.59%
Finance			Deccan Cements Limited		0.50%
Max Financial Services Lim	nited	2.85%	Construction Project		
Rane Holdings Limited		1.94%	Techno Electric & Engineer	ing Company Limited	1.83%
Bharat Financial Inclusion	Limited	1.92%	Engineers India Limited	9	1.52%
IIFL Holdings Limited		1.04%	Indian Hume Pipe Compar	ny Limited	0.48%
TI Financial Holdings Limite		0.97%	Telecom - Equipment 8		0.1070
Central Depository Services	(India) Limited	0.33%	Sterlite Technologies Limi		2.18%
5Paisa Capital Limited @		0.01%	Astra Microwave Product		0.61%
Auto Ancillaries			Ferrous Metals	3 Limited	0.0170
Amara Raja Batteries Limi	ted	1.82%	Maharashtra Seamless Lim	itad	2.06%
Jamna Auto Industries Lin	nited	1.57%	Fertilisers	iiteu	2.00 /6
Sterling Tools Limited		1.35%	Coromandel International	Limitod	1.92%
Rico Auto Industries Limited	b	1.21%	Consumer Durables	Limited	1.52 /0
TVS Srichakra Limited		1.15%	Mirza International Limited		1.06%
WABCO India Limited		0.93%	Orient Paper & Industries L	imitad	0.83%
Tube Investment of India Li	mited [@]	0.66%	Consumer Non Durable		0.65%
Chemicals			Avanti Feeds Limited	25	1.72%
Aarti Industries Limited		2.01%	Dhunseri Tea & Industries I	imitad	0.08%
NOCIL Limited		1.69%		Imitea	0.08%
Supreme Petrochem Limite	d	1.25%	Gas		1.26%
Deepak Nitrite Limited		0.97%	Aegis Logistics Limited Healthcare Services		1.20%
AksharChem India Limited	d	0.93%			1 2 40/
Oriental Carbon & Chemi	cals Limited	0.85%	Max India Limited		1.24%
Sudarshan Chemical Indu	stries Limited	0.83%	Petroleum Products	da a d	1 100/
Construction			Savita Oil Technologies Lim	iitea	1.18%
Sobha Limited		2.00%	Transportation	1	4.070/
Sunteck Realty Limited		1.94%	Navkar Corporation Limite	a	1.07%
Godrej Properties Limited		1.71%	Textiles - Cotton		4.070/
Somany Ceramics Limited		1.39%	RSWM Limited		1.07%
Arihant Superstructures Lim	nited	0.48%	Non - Ferrous Metals	4.5	4 000/
Industrial Capital Good			National Aluminium Comp		1.03%
Lakshmi Machine Works Lii		2.52%	Hotels, Resorts And Ot	her Recreational Ac	
Triveni Turbine Limited	Tilled	1.11%	EIH Limited		0.97%
Skipper Limited		0.78%	Pharmaceuticals		
Apar Industries Limited		0.62%	Dishman Carbogen Amcis	Limited	0.95%
Centum Electronics Limited	l	0.42%	Total		91.34%
Textile Products	ı	0.42 /0	Cash & Cash Equivalen	ts	
Mayur Uniquoters Ltd		2.07%	Net Receivable/Payable		8.66%
K.P.R. Mill Limited		2.07 %	Total		8.66%
Dollar Industries Limited		1.11%	Grand Total		100.00%
Donar maastres Emilied		1.11/0	Total number of holding	js	72
			@ Awaited Listing		

SIP Performance of Growth Option as on October 31, 2017				
L&T Emerging Businesses Fund	1 Year	3 Year	Since Inception	
Total Amount Invested (₹)	120000	360000	420000	
Market value of the invested amount (₹)	151836	585430	725047	
Scheme Returns (%)	52.65	34.27	32.64	
Total Value of S&P BSE SmallCap (B*) (₹)	147005	519112	629623	
S&P BSE SmallCap Returns (B*) (%)	44.25	25.27	23.77	
Total Value of S&P BSE SENSEX (AB*) (₹)	134832	429538	508009	
S&P BSE SENSEX Returns (AB*) (%)	23.72	11.81	10.88	

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets with key theme focus being emerging companies (small cap stocks). The Scheme could also additionally invest in Foreign Securities

Exit Load: For redemption within one year from the date of allotment or purchase applying First-in First-Out basis: - 1% of the applicable NAV

⁺ Please refer page no 33



Fund De	<u>tails</u>
NAV of Plans/Options (as on October 31, 2017) Dividend Option - Regular Plan Growth Option - Birect Plan Dividend Option - Direct Plan Growth Option - Direct Plan	₹ 15.709 16.790 16.058 17.141
Volatility Measures*: Standard Deviation R-Squared Beta Sharpe Ratio# *Source: ICRA MFIE #Risk free rate assumed to be 6 (based on 3-months Mibor NSE	
Date of Inception Regular Plan Direct Plan	August 20, 2014 August 20, 2014
Expense Ratio+:	2.24% (Regular)
Portfolio Turnover : Options	1.74% (Direct) 0.3191 Growth, Dividend . The Dividend option offers Payout or Reinvestment facilities.
Minimum Application size (Initial)	₹5,000 per application and in multiples of ₹1 thereafter
Additional Investment	₹1,000 per application and in multiples of ₹1 thereafter
Minimum Redemption Size	₹500 or 50 units
Fund Manager	Mr. Venugopal Manghat and Mr. Karan Desai (w.e.f. Feb 3, 2017) (for investments in foreign securities)
Benchmark	S&P BSE 200 Index
Monthly Average AUM (₹ In Crs)	988.01
Month end AUM (₹ In Crs)	1,015.69

Banks Construction Project Industrial Products Construction Cement Auto Consumer Durables Non - Ferrous Metals Industrial Capital Goods Transportation Finance Petroleum Products Power Retailing Fertilisers Ferrous Metals Industrial Goods Transportation Finance Petroleum Products Power Retailing Fertilisers Ferrous Metals 15.39% 6.17% 6.17% 6.17% 6.22% 1.64% 1.65% 1.66% 1.66% 1.66% 1.66% 1.05% 1.66% 1.05% 0.92% 0.85% 0.81%	% Sector	Allocation
Construction Project Industrial Products Construction Cement Auto Consumer Durables Non - Ferrous Metals Industrial Capital Goods Transportation Finance Petroleum Products Power Retailing Fertilisers Ferrous Metals Gas Media & Entertainment Telecom - Equipment & Accessories Pesticides 12.55% 10.22% 6.17% 6.17% 6.22% 1.82% 1.91% 1.79% 1.79% 1.68% 1.66% 1.05% 0.92% 0.92% 0.85%	Banks	15 39%
Industrial Products		
Construction Cement Auto Consumer Durables Non - Ferrous Metals Industrial Capital Goods Transportation Finance Petroleum Products Power Retailing Fertilisers Ferrous Metals Gas Media & Entertainment Telecom - Equipment & Accessories Pesticides Pesticides 9.31% 6.17% 6.04% 5.22% 3.82% 2.64% 2.25% 2.09% 1.91% 1.79% 1.68% 1.66% 1.05% 0.92% 0.92%	, ,	
Cement Auto Consumer Durables Non - Ferrous Metals Industrial Capital Goods Transportation Finance Petroleum Products Power Retailing Fertilisers Ferrous Metals Gas Media & Entertainment Telecom - Equipment & Accessories Pesticides Pesticides 9.15% 6.04% 3.82% 2.64% 2.25% 2.09% 1.91% 1.79% 1.68% 1.66% 1.66% 0.92% 0.92% 0.85%	-	
Auto Consumer Durables Non - Ferrous Metals Industrial Capital Goods Transportation Finance Petroleum Products Power Retailing Fertilisers Ferrous Metals Gas Media & Entertainment Telecom - Equipment & Accessories Pesticides Pesticides Auto 6.17% 6.04% 3.82% 2.64% 2.25% 2.09% 1.91% 1.79% 1.68% 1.66% 1.66% 0.92% 0.92% 0.85%		
Consumer Durables Non - Ferrous Metals Industrial Capital Goods Transportation Finance Petroleum Products Power Retailing Fertilisers Ferrous Metals Gas Media & Entertainment Telecom - Equipment & Accessories Pesticides Pesticides 6.04% 5.22% 2.64% 2.54% 2.25% 2.09% 1.91% 1.79% 1.68% 1.66% 1.66% 0.92% 0.92% 0.85%	Cement	9.15%
Non - Ferrous Metals Industrial Capital Goods Transportation Finance Petroleum Products Power Retailing Fertilisers Ferrous Metals Gas Media & Entertainment Telecom - Equipment & Accessories Pesticides Pesticides 5.22% 2.64% 2.54% 2.25% 2.09% 1.91% 1.79% 1.68% 1.66% 1.66% 0.92% 0.92% 0.85%	Auto	6.17%
Industrial Capital Goods Transportation Finance Petroleum Products Power Retailing Fertilisers Ferrous Metals Gas Media & Entertainment Telecom - Equipment & Accessories Pesticides 3.82% 2.64% 2.25% 2.09% 1.91% 1.79% 1.68% 1.66% 1.66% 0.92% 0.92% 0.85%	Consumer Durables	6.04%
Transportation Finance Petroleum Products Power Retailing Fertilisers Ferrous Metals Gas Media & Entertainment Telecom - Equipment & Accessores Pesticides Pesticides 2.64% 2.25% 2.09% 1.91% 1.79% 1.68% 1.66% 1.66% 0.92% 0.92% 0.85%	Non - Ferrous Metals	5.22%
Transportation Finance Petroleum Products Power Retailing Fertilisers Ferrous Metals Gas Media & Entertainment Telecom - Equipment & Accessores Pesticides Pesticides 2.64% 2.25% 2.09% 1.91% 1.79% 1.68% 1.66% 1.66% 0.92% 0.92% 0.85%	Industrial Capital Goods	3 82%
Finance Petroleum Products 2.25% Power Retailing 1.79% Ferrilisers Ferrous Metals Gas 1.66% Media & Entertainment Telecom - Equipment & Accessories Pesticides 0.85%		
Petroleum Products Power Retailing Fertilisers Ferrous Metals Gas Media & Entertainment Telecom- Equipment & Accessories Pesticides Pesticides 2.25% 2.09% 1.91% 1.79% 1.68% 1.66% 1.05% 0.92% 0.85%		
Power Retailing 1.91% Fertilisers Ferrous Metals Gas 1.66% Media & Entertainment Telecom - Equipment & Accessories Pesticides Pesticides 0.85%		2.5 1 70
Retailing 1.91% Fertilisers 1.79% Ferrous Metals 1.68% Gas 1.66% Media & Entertainment Feucomer Equipment & Accessories Pesticides Pesticides 0.85%	Petroleum Products	2.25%
Fertilisers Ferrous Metals Gas 1.79% 1.68% 1.66% 1.05% 1.05% 0.92% 0.85%	Power	2.09%
Ferrous Metals Gas 1.68% 1.66% Media & Entertainment Telecom - Equipment & Accessories Pesticides 0.85%	Retailing	1 .91%
Gas 1.66% Media & Entertainment Telecom - Equipment & Accessories Pesticides 0.85%	Fertilisers	1.79%
Media & Entertainment Telecom - Equipment & Accessories Pesticides 1.05% 0.92% 0.82%	Ferrous Metals	1.68%
Media & Entertainment Telecom - Equipment & Accessories Pesticides 1.05% 0.92% 0.82%	Gas	1.66%
Telecom - Equipment 8. Accessories 0.92% Pesticides 0.85%		
Pesticides 0.85%		
3.55 /5		
Auto Ancillaries 0.81%		
	Auto Ancillaries	0.81%
Chemicals 🕨 0.65%	Chemicals	0.65%

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net
EQUITY & EQUITY RELATE			Non - Ferrous Metals		
Listed/Awaiting Listing or	n the Stock Exchang	ges	Hindalco Industries Limit	ted	2.79%
Banks			Vedanta Limited		2.43%
HDFC Bank Limited		4.74%	Industrial Capital Goo	ds	
IndusInd Bank Limited		2.46%	Bharat Electronics Limited		2.37%
ICICI Bank Limited		2.32%	V-Guard Industries Limited	d	1.16%
The Federal Bank Limited		2.06%	ABB India Limited		0.29%
Kotak Mahindra Bank Limi	ited	1.72%	Transportation		
State Bank of India		1.62%	Adani Ports and Special E	conomic Zone Limited	1.44%
Vijaya Bank		0.47%	VRL Logistics Limited		1.20%
Construction Project			Finance		
Larsen & Toubro Limited		3.33%	Housing Development		1.36%
Indian Hume Pipe Compar	ny Limited	3.15%	Finance Corporation Limit	ted	
Engineers India Limited		3.01%	Bajaj Finserv Limited		1.18%
Ashoka Buildcon Limited		1.58%	Petroleum Products		
Sadbhav Engineering Limit	ted	1.48%	Indian Oil Corporation Limited		2.05%
Industrial Products			Hindustan Petroleum Cor	poration Limited	0.20%
Bharat Forge Limited		3.07%	Power	poration Elimited	0.2070
Finolex Cables Limited		2.83%	Kalpataru Power Transmis	ssion Limited	2.09%
Timken India Limited		2.19%	Retailing	Sion Limited	2.0370
Schaeffler India Limited		1.09%	Trent Limited		1.22%
AIA Engineering Limited		1.04%	Future Retail Limited		0.69%
Construction			Fertilisers		0.0570
KNR Constructions Limited		2.63%	Coromandel International	Limitad	1.79%
NBCC (India) Limited		1.61%	Ferrous Metals	Limited	1.79/0
Ahluwalia Contracts India	Limited	1.38%	Ratnamani Metals & Tube	s Limited	1.16%
Kajaria Ceramics Limited		1.33%	Tata Steel Limited	s Limited	0.52%
Sobha Limited		1.10%	Gas		0.52 76
ITD Cementation India Lim	nited	1.10%	Aegis Logistics Limited		1.66%
Prestige Estates Projects Limi	ited	0.16%	Media & Entertainmer	-4	1.00%
Cement			PVR Limited	11	1.050/
The Ramco Cements Limite	ed	2.62%		0. 4	1.05%
UltraTech Cement Limited	cu	2.38%	Telecom - Equipment 8		0.000/
Shree Cements Limited		2.00%	Astra Microwave Products	s Limitea	0.92%
Birla Corporation Limited		1.24%	Pesticides		0.050/
JK Lakshmi Cement Limited		0.91%	UPL Limited		0.85%
Auto		0.5170	Auto Ancillaries		
Maruti Suzuki India Limited		3.48%	Sundram Fasteners Limite	d	0.64%
Eicher Motors Limited		2.09%	WABCO India Limited		0.17%
Escorts Limited		0.60%	Chemicals		
Consumer Durables		0.00%	Phillips Carbon Black Limi		0.38%
		1.070/	Premier Explosives Limited	d	0.27%
Whirlpool of India Limited Johnson Controls - Hitachi	Air Conditioning	1.87%	Total		98.71%
India Limited	All Conditioning	1.47%	Cash & Cash Equivaler	nts	
Blue Star Limited		1.35%	Net Receivable/Payable		1.29%
Titan Company Limited		1.24%	Total		1.29%
Century Plyboards (India) Lin	nited	0.11%	Grand Total		100.00%
			Total number of holdin	gs	62

SIP Performance of Growth Option as on October 31, 2017					
L&T Business Cycles Fund	1 Year	3 Year	Since Inception		
Total Amount Invested (₹)	120000	360000	390000		
Market value of the invested amount (₹)	139798	477467	527258		
Scheme Returns (%)	31.98	19.22	18.92		
Total Value of S&P BSE 200 (B*) (₹)	136978	452051	494067		
S&P BSE 200 Returns (B*) (%)	27.27	15.36	14.70		
Total Value of S&P BSE SENSEX (AB*) (₹)	134832	429538	467022		
S&P BSE SENSEX Returns (AB*) (%)	23.72	11.81	11.11		

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian market with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

Exit Load: For redemption within 18 months from the date of allotment or Purchase applying First in First Out basis: - 1.00% of Applicable NAV For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.



Fund Details NAV of Plans/Option (as on October 31, 2017) Dividend Option - Regular Plan 32.240 Growth Option - Regular Plan 37.600 **Volatility Measures*:** Standard Deviation 14 96% 0.79 R-Squared Beta 0.98 Sharpe Ratio# 0.76 *Source: ICRA MFIE #Risk free rate assumed to be 6.00% (based on 3-months Mibor NSE rate during last 3 months) **Date of Inception** November 18, 2005 2.66% (Regular) Expense Ratio+: Portfolio Turnover: 0.0392 Growth and Dividend. **Options** The Dividend option offers Dividend Payout. Minimum Application size (Initial) Further subscriptions in this fund have been restricted **Additional Investment** Further subscriptions in this fund have been restricted **Minimum Redemption Size** ₹500 per application or 50 units

Mr. Vihang Naik

Nifty 50

30.38

Fund Manager

Monthly Average AUM (₹

Month end AUM (₹ In Crs)

Benchmark

% Sector Allocation Banks 17.91% Construction Project 12.96% **Industrial Products** 8 36% Petroleum Products 7.88% Pharmaceuticals 7.21% 5.72% Auto Ancillaries 5.49% Consumer Non Durables Chemicals 5.00% Software 4.43% 4 19% Finance Pesticides 3.72% Cement 2.72% Oil 1.61% Media & Entertainment 1.59% Telecom - Services 1.51% Industrial Capital Goods 1.22%

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net
EQUITY & EQUITY RELAT Listed/Awaiting Listing of	ED	05	Consumer Non Durable	es	
Banks	in the Stock Exchang	C3	ITC Limited		2.12%
The Federal Bank Limited		3.86%	Akzo Nobel India Limited		1.90%
HDFC Bank Limited		3.53%	Berger Paints India Limite	d	1.43%
ICICI Bank Limited		3.52%	Chemicals		
State Bank of India		2.82%	Tata Chemicals Limited		2.82%
Kotak Mahindra Bank Lim	ited	2.76%	Pidilite Industries Limited		2.18%
Axis Bank Limited		1.42%	Software		
Construction Project			Infosys Limited		2.30%
Larsen & Toubro Limited		4.33%	Tata Consultancy Services I	Limited	1.25%
KEC International Limited		3.48%	Persistent Systems Limited		0.88%
Voltas Limited		2.87%	Finance		
Ashoka Buildcon Limited		2.28%	GIC Housing Finance Limit		2.66%
Industrial Products			Housing Development Fina	ance Corporation Limited	1.53%
Vesuvius India Limited		3.53%	Pesticides		
Swaraj Engines Limited		3.15%	Bayer Cropscience Limite	d	2.13%
WIM Plast Limited		1.68%	Sharda Cropchem Limited		1.59%
Petroleum Products			Cement		
Savita Oil Technologies Lin	nited	2.89%	Birla Corporation Limited		1.78%
Indian Oil Corporation Lim	nited	2.54%	Ramco Industries Limited		0.94%
Hindustan Petroleum Corp	poration Limited	2.45%	Oil		
Pharmaceuticals			Oil & Natural Gas Corpor		1.61%
Unichem Laboratories Limit	ed	1.96%	Media & Entertainmen		
Sun Pharmaceutical Indust	tries Limited	1.42%	Zee Entertainment Enterp	orises Limited	1.59%
Divi's Laboratories Limited		1.04%	Telecom - Services		
Pfizer Limited		0.99%	Bharti Airtel Limited		1.51%
FDC Limited		0.94%	Industrial Capital Good	Is	
Sanofi India Limited		0.86%	Bharat Electronics Limited		1.22%
Auto			Total		96.97%
Maruti Suzuki India Limited		5.72%	Cash & Cash Equivalen	ts	
Auto Ancillaries			Net Receivable/Payable		3.03%
Sundram Fasteners Limited	d	3.64%	Total		3.03%
Motherson Sumi Systems Li	mited	1.85%	Grand Total		100.00%
			Total number of holding	JS	43

SIP Performance of Growth Option as on October 31, 2017								
L&T Tax Saver Fund**	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception		
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1440000		
Market value of the invested amount (₹)	137264	488485	1041514	1656451	2786577	3524565		
Scheme Returns (%)	27.74	20.86	22.22	19.05	16.07	14.03		
Total Value of NIFTY 50 (B*) (₹)	135487	437096	831597	1293210	2143477	2843322		
NIFTY 50 Returns (B*) (%)	24.80	13.01	13.01	12.11	11.17	10.77		
Total Value of S&P BSE SENSEX (AB*) (₹)	134832	429538	809630	1256568	2077929	2740125		
S&P BSE SENSEX Returns (AB*) (%)	23.72	11.81	11.93	11.31	10.58	10.21		

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered. *B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To provide long term capital appreciation by investing predominantly in equity and equity related instruments and also enabling investor to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions.

Exit Load: Nil

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

** In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

⁺ Please refer page no 33



Fund Details NAV of Plans/Option

(as on October 31, 2017) Dividend Option - Regular Plan 18.025 Growth Option - Regular Plan 22.304 Dividend Option - Direct Plan 19.060 Growth Option - Direct Plan 23.415

Date of Inception

Regular Plan February 07, 2011 Direct Plan January 01, 2013 Expense Ratio+: 2.46% (Regular) 1.66% (Direct)

Portfolio Turnover: 7.5347

Options Growth and Dividend. The Dividend Option offers Payout and Reinvestment

Minimum

₹5,000 per application

Application size (Initial) **Additional**

Investment

₹1,000 per application

Minimum Redemption Size ₹500 or 50 units

Fund Manager

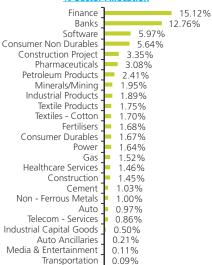
Mr. S. N. Lahiri and Mr. Praveen Ayathan (investments in equity and equity related instruments) and Mr. Jalpan Shah (investments in debt and debt related instruments) (w.e.f. May 30, 2016)

50% - S&P BSE-200 Index and 50% **Benchmark**

CRISIL Short Term Bond Fund Index Monthly Average AUM (₹ In Crs) 474.59

Month end AUM (₹ In Crs) 473 65

% Sector Allocation



Portfolio Allocation

Name of Instrument	% to Net	% to Net Assets	% to Net Assets	Name of Instrument	% to Net	% to Net	% to Net Assets (unhedged)
FOURTY & FOURTY BELATED	Assets	(hedged) (unhedged)	Fertilisers		(neugeu)	(unneagea)
EQUITY & EQUITY RELATED Listed/Awaiting Listing on the	Ctack Evel	2222		Gujarat State Fertilizers &	4.500/	4 600/	
Finance	S SLOCK EXCI	anges		Chemicals Limited	1.68%	1.68%	
Housing Development Finance				Consumer Durables			
Corporation Limited	1.41%		1.41%	Titan Company Limited	1.27%		1.27%
ICICI Lombard General	1.04%		1.04%	PC Jeweller Limited	0.40%	0.40%	
Insurance Company Limited	1.04 70		1.04 70	Power			
ICICI Prudential Life Insurance	0.95%		0.95%	Reliance Infrastructure Limited	0.97%	0.97%	
Company Limited				Reliance Power Limited	0.67%	0.67%	
Max Financial Services Limited	0.76%	7.260/	0.76%	Gas			
IDFC Limited	7.26%	7.26%		GAIL India Limited	0.98%		0.98%
Bajaj Finance Limited	2.47%	2.47%		Petronet LNG Limited	0.54%		0.54%
IFCI Limited Can Fin Homes Limited	0.89%	0.89% 0.18%		Healthcare Services	4.460/	4 450/	
Multi Commodity Exchange of	0.18%	0.18%		Fortis Healthcare Limited	1.46%	1.46%	
India Limited	0.11%	0.11%		Construction	1.000/		1.000/
Dewan Housing Finance				Oberoi Realty Limited DLF Limited	1.08% 0.23%	0.23%	1.08%
Corporation Limited	0.02%	0.02%		Indiabulls Real Estate Limited	0.23%	0.23%	
Bharat Financial Inclusion Limited	0.02%	0.02%		Cement	0.14%	0.1470	
Ujjivan Financial Services Limited	0.01%	0.01%		ACC Limited	1.03%		1.03%
Banks				Non - Ferrous Metals	1.03 /6		1.03 /6
Kotak Mahindra Bank Limited	2.49%		2.49%	Hindustan Zinc Limited	1.00%		1.00%
HDFC Bank Limited	2.14%		2.14%	Auto	1.00 /0		1.00 /0
Indian Bank	1.51%		1.51%	Maruti Suzuki India Limited	0.87%		0.87%
Axis Bank Limited	1.19%		1.19%	Ashok Leyland Limited	0.10%	0.10%	0.07 70
IndusInd Bank Limited	1.00%		1.00%	Telecom - Services	0.1070	0.1070	
Yes Bank Limited	1.78%	1.78%		Idea Cellular Limited	0.53%		0.53%
The South Indian Bank Limited	1.35%	1.35%		Reliance Communications			0.5570
IDFC Bank Limited	0.65%	0.65%		Limited	0.33%	0.33%	
Syndicate Bank	0.28%	0.28%		Industrial Capital Goods			
Bank of Baroda	0.26%	0.26%		CG Power and Industrial	0.500/	0.500/	
The Karnataka Bank Limited	0.08%	0.08%		Solutions Limited	0.50%	0.50%	
IDBI Bank Limited	0.03%	0.03%		Auto Ancillaries			
Software				MRF Limited	0.21%	0.21%	
Tata Consultancy Services	1.87%		1.87%	Media & Entertainment			
Limited				TV18 Broadcast Limited	0.11%	0.11%	
MphasiS Limited	0.90%	2 200/	0.90%	Transportation			
Justdial Limited Consumer Non Durables	3.20%	3.20%		Jet Airways India Limited	0.09%	0.09%	
	1 /20/		1 /120/	Total	69.81%	40.01%	29.80%
ITC Limited Dhunseri Tea & Industries	1.43%		1.43%		Ra	ting/	% to Net
Limited	0.35%		0.35%	Name of Instrument	Indi	ustry	Assets
Balrampur Chini Mills Limited	3.84%	3.84%		BONDS & NCDs	- IIIG	изсту	Assets
United Spirits Limited	0.02%	0.02%		Listed / awaiting listing on the	ctack avek	22222	
Construction Project	0.02 /0	0.02 /0				ianges	
Larsen & Toubro Limited	1.10%		1.10%	Small Industries Development Bar of India	IK CARE	AAA	5.37%
GMR Infrastructure Limited	1.68%	1.68%	1.1070	National Bank for Agriculture &			
NCC Limited	0.57%	0.57%		Rural Development	CRISIL	AAA	5.30%
Pharmaceuticals				Rural Electrification Corporation			
Sun Pharmaceutical Industries	0.040/		0.94%	Limited	CRISIL	AAA	4.26%
Limited	0.94%		0.94%	Indian Railway Finance Corporation	on colcii		2.120/
Lupin Limited	0.26%		0.26%	Limited	CRISIL	AAA	2.12%
Granules India Limited	0.71%	0.71%		Power Grid Corporation of India	CDICII	^ ^ ^	1.000/
Aurobindo Pharma Limited	0.68%	0.68%		Limited	CRISIL	AAA	1.08%
Wockhardt Limited	0.43%	0.43%		Blue Dart Express Limited	ICR.	A AA	0.00%
Ajanta Pharma Limited	0.06%	0.06%		Blue Dart Express Limited	ICR.	A AA	0.00%
Petroleum Products				Blue Dart Express Limited		A AA	0.00%
Reliance Industries Limited	0.81%		0.81%	Total			18.13%
Hindustan Petroleum	0.74%		0.74%	Fixed Deposit			1011071
Corporation Limited				HDFC Bank Limited			7.98%
Indian Oil Corporation Limited	0.54%		0.54%	Total			7.98%
Mangalore Refinery and	0.32%	0.32%					7.50 /0
Petrochemicals Limited Minerals/Mining				Cash & Cash Equivalents			0.360/
NMDC Limited	1.95%	1.95%		Margin (Future & Options)			0.26%
Industrial Products	1.95%	1.95%		Net Receivable/Payable			3.82%
Carborundum Universal Limited	1.07%		1.07%	Total			4.08%
Jain Irrigation Systems Limited	0.82%	0.82%	1.07 /0	Grand Total			100.00%
Textile Products	0.02 /0	0.02 /0		Total number of holdings			70
Raymond Limited	1.75%	1.75%		All corporate ratings are assigned	by rating a	agencies like	CRISII : CARF
Textiles - Cotton	, 5 ,0	, 5 /0		ICRA; IND.	-,	J	,
Indo Count Industries Limited	1.70%	1.70%		·	-t-b 201	7) in Desire	a laatuu vaa aast
	· · · -			Total outstanding position (as at O	clober, 201	/) in Derivativ	e instruments

SIP Performance of Growth Option as on October 31, 2017							
L&T Dynamic Equity Fund	1 Year	3 Year	5 Year	Since Inception			
Total Amount Invested (₹)	120000	360000	600000	810000			
Market value of the invested amount (₹)	125532	394676	815616	1273129			
Scheme Returns (%)	8.67	6.06	12.23	13.19			
Total Value of Benchmark§ (B*) (₹)	130512	424119	793531	1170414			
Benchmark Returns§ (B*) (%)	16.66	10.94	11.13	10.74			
Total Value of S&P BSE SENSEX (AB*) (₹)	134832	429459	809255	1206538			
S&P BSE SENSEX Returns (AB*) (%)	23.72	11.80	11.92	11.62			

Total outstanding position (as at October, 2017) in Derivative Instruments (Gross Notional) 19,065.85 lakhs

Total percentage of existing assets hedged through futures is 40.01%

S(B) 50% - S&P BSE-200 Index and 50% - CRISIL Short Term Bond Fund Index.

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered. *B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and to generate reasonable returns by investing in a portfolio of debt and money market instruments and arbitrage opportunities in the cash and derivatives segments of the equity markets.

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – Nil.



	Fund	Details
NAV of Plans/Ontic	ns	

(as on October 31, 2017) Dividend Option - Regular Plan 20.510 Annual Dividend - Regular Plan 13.628 Growth Option - Regular Plan 25.947 Dividend Option - Direct Plan 22.319 Annual Dividend - Direct Plan 14.037 Growth Option - Direct Plan 27.219

Volatility Measures*:

Standard Deviation 10.20% R-Squared 0.89 Beta 1.01 Sharpe Ratio# 0.83 *Source: ICRA MFIE

#Risk free rate assumed to be 6.00%

(based on 3-months Mibor NSE rate during last 3 months)

Date of Inception

February 07, 2011 Regular Plan Direct Plan January 01, 2013 Expense Ratio+: 2.00% (Regular) 1.19% (Direct) Portfolio Turnover: 1.4153

Options

Growth

₹500 or 50 units

- Dividend Option (Reinvestment and Payout)
- Annual Dividend Option (Reinvestment and Payout) ₹5,000 per application

Minimum **Application size** (Initial)

Additional ₹1,000 per application Investment

Minimum **Redemption Size**

Fund Manager

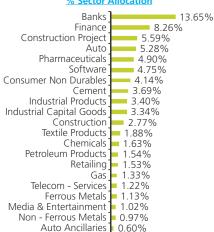
Mr. S. N. Lahiri (investments in equity and equity related instruments), Mr. Shriram Ramanathan (investments in debt and debt related instruments) (w.e.f. May 30, 2016) and Mr. Karan Desai (w.e.f. Feb 3, 2017) (for investments in foreign securities) 70% - S&P BSE 200 Index and 30% -

CRISIL Short Term Bond Fund Index

Benchmark

Monthly Average AUM (₹ In Crs) 7,424.04 Month end AUM (₹ In Crs) 7,775.58

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% toNet	Name of Instrument	Rating/Industry	% toNet Assets
EQUITY & EQUITY RELATED		Assets	HDFC Bank Limited	IND A1+	1.05%
Listed/Awaiting Listing on the St	ock Exchanges		ICICI Bank Limited	ICRA A1+	0.62%
Banks		2 170/	ICICI Bank Limited Piramal Finance Limited	ICRA A1+ ICRA A1+	0.32% 0.06%
HDFC Bank Limited Axis Bank Limited		3.17% 2.58%	Axis Finance Limited	IND A1+	0.06%
IndusInd Bank Limited		2.48%	Mahindra & Mahindra Financial		
ICICI Bank Limited		1.99%	Services Limited	CRISIL A1+	0.06%
Kotak Mahindra Bank Limited		1.57%	Total		3.40%
State Bank of India		1.02%	BONDS & NCDs		
The Federal Bank Limited Finance		0.84%	Listed / awaiting listing on the stoo	CRISIL AAA	1.60%
Housing Development Finance Corp	oration Limited	3.34%	Reliance Industries Limited National Bank for Agriculture & Rural		
Max Financial Services Limited		1.51%	Development	CRISIL AAA	1.29%
ICICI Prudential Life Insurance Comp	any Limited	1.11%	NTPC Limited	CRISIL AAA	1.20%
IIFL Holdings Limited	and and the stand	0.92%	Indian Railway Finance Corporation		
ICICI Lombard General Insurance Co Aditya Birla Capital Limited	mpany Limited	0.90% 0.47%	Limited	CRISIL AAA	1.10%
5Paisa Capital Limited @		0.01%	Indian Railway Finance Corporation	CRISIL AAA	0.72%
Construction Project			Limited		
Larsen & Toubro Limited		2.85%	Tata Motors Limited Punjab National Bank	CARE AA+ CARE AA-	0.66% 0.65%
Engineers India Limited	and Charles of	1.15%	HDFC Bank Limited	CRISIL AA+	0.65%
Techno Electric & Engineering Comp Ashoka Buildcon Limited	any Limited	0.68% 0.56%	National Highways Authority of India	CRISIL AAA	0.65%
Indian Hume Pipe Company Limited		0.35%	Indian Railway Finance Corporation	CRISIL AAA	0.65%
Auto			Limited		
Hero MotoCorp Limited		2.07%	Bank of Baroda	CARE AA	0.60%
Maruti Suzuki India Limited		1.40%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.57%
Mahindra & Mahindra Limited		1.03% 0.78%	Export-Import Bank of India	CRISIL AAA	0.51%
Ashok Leyland Limited Pharmaceuticals		0.7070	Power Finance Corporation Limited	CRISIL AAA	0.51%
Sun Pharmaceutical Industries Limite	d	1.32%	ICICI Bank Limited	ICRA AA+	0.43%
Dr. Reddy's Laboratories Limited		1.02%	NTPC Limited	CRISIL AAA	0.40%
Divi's Laboratories Limited		0.97%	LIC Housing Finance Limited	CRISIL AAA CRISIL AAA	0.39% 0.39%
Dishman Carbogen Amcis Limited Lupin Limited		0.81% 0.78%	LIC Housing Finance Limited Housing Development Finance		
Software		0.7676	Corporation Limited	CRISIL AAA	0.39%
Tata Consultancy Services Limited		2.56%	Rural Electrification Corporation Limited	CRISIL AAA	0.39%
HCL Technologiés Limited		1.10%	Power Grid Corporation of India Limited	CRISIL AAA	0.37%
MphasiS Limited		0.70%	Power Finance Corporation Limited	CRISIL AAA	0.33%
Infosys Limited Consumer Non Durables		0.39%	Export-Import Bank of India	CRISIL AA+	0.32% 0.32%
ITC Limited		2.86%	LIC Housing Finance Limited LIC Housing Finance Limited	CRISIL AAA CARE AAA	0.32%
Emami Limited		0.89%	National Highways Authority of India	CRISIL AAA	0.32%
Godrej Industries Limited		0.39%	Power Finance Corporation Limited	CRISIL AAA	0.31%
Cement		4.650/	Power Grid Corporation of India Limited	CRISIL AAA	0.31%
The Ramco Cements Limited Birla Corporation Limited		1.65% 1.16%	Indian Railway Finance Corporation	CRISIL AAA	0.26%
Grasim Industries Limited		0.88%	Limited Rural Electrification Corporation Limited	CRISIL AAA	0.24%
Industrial Products			Export-Import Bank of India	CRISIL AAA	0.19%
Bharat Forge Limited		1.55%	Mahindra & Mahindra Financial Services		
Carborundum Universal Limited		1.28%	Limited	IND AAA	0.19%
Swaraj Engines Limited		0.57%	Mahindra & Mahindra Financial Services	IND AAA	0.18%
Industrial Capital Goods Lakshmi Machine Works Limited		1.25%	Limited		
Bharat Electronics Limited		1.05%	IDFC Bank Limited	ICRA AAA	0.13%
Apar Industries Limited		0.55%	Ultratech Cement Limited Rural Electrification Corporation Limited	CRISIL AAA CRISIL AAA	0.13% 0.10%
Isgec Heavy Engineering Limited		0.49%	Power Grid Corporation of India Limited	CRISIL AAA	0.10 %
Construction Godrai Properties Limited		1.82%	Power Grid Corporation of India Limited Power Finance Corporation Limited	CRISIL AAA	0.07%
Godrej Properties Limited		0.95%	Rural Electrification Corporation Limited	CRISIL AAA	0.07%
Somany Ceramics Limited Textile Products		0.5570	Power Grid Corporation of India Limited	CRISIL AAA	0.07%
K.P.R. Mill Limited		0.72%	Rural Electrification Corporation Limited Indian Railway Finance Corporation	CRISIL AAA	0.07%
Mayur Uniquoters Ltd		0.61%	Limited	CARE AAA	0.07%
Dollar Industries Limited		0.55%	LIC Housing Finance Limited	CRISIL AAA	0.06%
Chemicals Tata Chemicals Limited		1.18%	National Bank for Agriculture & Rural		
Oriental Carbon & Chemicals Limited	d	0.45%	Development	CRISIL AAA	0.06%
Petroleum Products			LIC Housing Finance Limited	CRISIL AAA	0.06%
Hindustan Petroleum Corporation Lii	mited	1.10%	Blue Dart Express Limited	ICRA AA	0.00%
Indian Oil Corporation Limited		0.44%	Blue Dart Express Limited Blue Dart Express Limited	ICRA AA ICRA AA	0.00% 0.00%
Retailing Trent Limited		0.86%	Total		18.37%
Future Retail Limited		0.67%	CENTRAL GOVERNMENT SECURITIE		
Gas		0.07,0	06.79% GOI 15-MAY-2027	SOVEREIGN	2.18%
GAIL India Limited		1.33%	07.59% GOI 11-JAN-2026	SOVEREIGN SOVEREIGN	0.66% 0.50%
Telecom - Services		1 220/	08.12% GOI 10-DEC-2020 07.68% GOI 15-DEC-2023	SOVEREIGN	0.50%
Bharti Airtel Limited		1.22%	Total	SOVENEIGIV	3.34%
Ferrous Metals Tata Steel Limited		1.13%	Fixed Deposit		
Media & Entertainment		5 /0	HDFC Bank Limited		0.24%
Zee Entertainment Enterprises Limite	ed	1.02%	Total		0.24%
Non - Ferrous Metals		0.070	Cash & Cash Equivalents		2.03%
Hindustan Zinc Limited		0.97%	Net Receivable/Payable Total		2.03% 2.03%
Auto Ancillaries WABCO India Limited		0.60%	Grand Total		100.00%
Total		72.62%	Total number of holdings		62
MONEY MARKET INSTRUMENT			All corporate ratings are assigned by rat	ting agencies like CF	risil; Care;
Certificate of Deposit/Commerc	cial Paper	4 2201	ICRA; IND.		
ICICI Bank Limited	ICRA A1+	1.23%	@ Awaited Listing		
SIP Performance of Gro	wth Option as	on Octob	er 31, 2017		

SIP Performance of Growth Option as on October 31, 2017						
L&T India Prudence Fund	1 Year	3 Year	5 Year	Since Inception		
Total Amount Invested (₹)	120000	360000	600000	810000		
Market value of the invested amount (₹)	133549	452839	958178	1509777		
Scheme Returns (%)	21.60	15.48	18.79	18.17		
Total Value of Benchmark [§] (B*) (₹)	133047	439067	842998	1255730		
Benchmark Returns [§] (B*) (%)	20.79	13.33	13.57	12.79		
Total Value of S&P BSE SENSEX (AB*) (₹)	134832	429459	809255	1206538		
S&P BSE SENSEX Returns (AB*) (%)	23.72	11.80	11.92	11.62		

(B) 70% BSE 200 Index and 30% CRISIL Short Term Bond Fund Index

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.
*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments.

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – Nil. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil.

⁺ Please refer page no 33

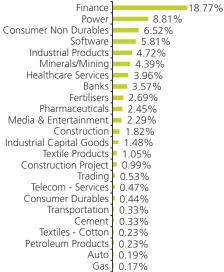
L&T Arbitrage Opportunities Fund

Data as on October 31, 2017



	Fund Deta	<u>ails</u>	
(as on October 31,	₹		
Monthly Dividend -	10.049		
Quarterly Dividend	10.604 12.485		
Bonus - Regular Pla	Growth - Regular Plan		
Monthly Dividend -		12.485 10.226	
Quarterly Dividend		10.658	
Growth - Direct Pla		12.741	
Bonus - Direct Plan	''	12.741	
Dorido Birecerian		.2	
Date of Inception			
Regular Plan		June 30, 2014	
Direct Plan		June 30, 2014	
Expense Ratio+:		0.78% (Regular)	
		0.27% (Direct)	
Portfolio Turnove	r:	14.2721	
Options	• Growth		
·	• Dividend O	ption	
	1. Monthly D		
	(Payout and 2. Quarterly	Re-investment)	
		Re-investment)	
Minimum		pplication and in	
Application size (Initial)	multiples of		
Additional		pplication and in	
Investment	multiples of		
Minimum Redemption Size		nits or account balance, lower.	
Fund Manager	Ayathan and	al Manghat, Mr. Praveen Mr. Karan Desai (w.e.f. for investments in foreign	
Benchmark	Nifty 50 Arbi	trage Index	
Monthly Average In Crs)	AUM (₹	368.60	
Month end AUM	(₹ In Crs)	381.87	

<u>% Se</u>	ctor Al	<u>iocation</u>



Auto Ancillaries 0.17%

Portfolio Allocation

% to Net % to Net Assets

EQUITY & EQUITY RELATED Listed/Awaiting Listing on the S Finance Bajaj Finance Limited	Assets tock Exchang	(hedged)	Pharma Strides S
Listed/Awaiting Listing on the Si Finance	tock Exchang	es	
Finance	tock Exchang	es	Strides S
Rajai Finance Limited			Wockha
Dajaj Firiance Limiteu	7.07%	7.07%	Media 8
Dewan Housing Finance	2.75%	2.75%	TV18 Br
Corporation Limited			Constru
IDFC Limited	2.46%	2.46%	Indiabul
Housing Development Finance	1.88%	1.88%	Kajaria (
Corporation Limited Multi Commodity Exchange of			Housing
India Limited	1.66%	1.66%	Housing Infrastru
Reliance Capital Limited	1.52%	1.52%	Industr
ICICI Prudential Life Insurance	0.420/	0.430/	Suzlon E
Company Limited	0.43%	0.43%	Siemens
IFCI Limited	0.36%	0.36%	CG Pow
Cholamandalam Investment and	0.30%	0.30%	Limited
Finance Company Limited			Textile
Can Fin Homes Limited	0.13%	0.13%	Raymon
Repco Home Finance Limited	0.09%	0.09%	Constru
Capital First Limited	0.06%	0.06%	NCC Lin
L&T Finance Holdings Limited	0.05%	0.05%	Hindust
Equitas Holdings Limited	0.01%	0.01%	Limited
Power			Trading
Reliance Infrastructure Limited	4.31%	4.31%	Adani Ei
Reliance Power Limited	2.31%	2.31%	Telecon
PTC India Limited	1.73%	1.73%	Reliance
Power Grid Corporation of India	0.29%	0.29%	Consun
Limited			PC Jewe
Tata Power Company Limited	0.12%	0.12%	Cement
Adani Power Limited	0.05%	0.05%	Shree Co
Consumer Non Durables			Century
Balrampur Chini Mills Limited	4.89%	4.89%	Limited
United Spirits Limited	0.88%	0.88%	Transpo
Tata Global Beverages Limited	0.75%	0.75%	Jet Airw
Software			Petrole Mangalo
Justdial Limited	4.33%	4.33%	Petroche
KPIT Technologies Limited	1.24%	1.24%	Textiles
Tata Elxsi Limited	0.16%	0.16%	Indo Co
Oracle Financial Services Software	0.08%	0.08%	Auto
Limited			Ashok L
Industrial Products	4.050/	4.050/	Gas
Jain Irrigation Systems Limited	4.06%	4.06%	Mahana
Bharat Forge Limited	0.66%	0.66%	Auto A
Minerals/Mining	4.200/	4.200/	Amara F
NMDC Limited	4.39%	4.39%	MRF Lin
Healthcare Services			Total
Fortis Healthcare Limited	3.96%	3.96%	Iotai
Banks			Name o
IDFC Bank Limited	1.09%	1.09%	
Bank of Baroda	0.58%	0.58%	Fixed D
The South Indian Bank Limited	0.58%	0.58%	HDFC B. Total
Syndicate Bank	0.43%	0.43%	Cash &
DCB Bank Limited	0.34%	0.34%	Margin
Yes Bank Limited	0.32%	0.32%	Net Rec
Allahabad Bank	0.16%	0.16%	Total
The Karnataka Bank Limited	0.05%	0.05%	Grand 1 Total nu
State Bank of India	0.02%	0.02%	
Fertilisers			Total ou Instrume
		0.600/	ii isti ulTle
Gujarat State Fertilizers &	2.69%	2.69%	Total -
Gujarat State Fertilizers & Chemicals Limited	2.69%	2.69%	Total per 72.41%

Name of Instrument

Name of Instrument	% to Net %	to Net Assets
	Assets	(hedged)
Pharmaceuticals		
Strides Shasun Limited	2.40%	2.40%
Wockhardt Limited	0.05%	0.05%
Vledia & Entertainment		
V18 Broadcast Limited	2.29%	2.29%
Construction		
ndiabulls Real Estate Limited	0.82%	0.82%
ajaria Ceramics Limited	0.68%	0.68%
pusing Development and	0.32%	0.32%
frastructure Limited	0.52 /0	0.52 /0
dustrial Capital Goods		
ızlon Energy Limited	1.27%	1.27%
emens Limited	0.13%	0.13%
G Power and Industrial Solutions	0.08%	0.08%
nited		
xtile Products		
aymond Limited	1.05%	1.05%
onstruction Project		
CC Limited	0.93%	0.93%
ndustan Construction Company	0.06%	0.06%
mited	0.0070	0.0070
ading	0.500/	0.500/
dani Enterprises Limited	0.53%	0.53%
lecom - Services		
liance Communications Limited	0.47%	0.47%
onsumer Durables		
Jeweller Limited	0.44%	0.44%
ement		
ee Cements Limited	0.17%	0.17%
entury Textiles & Industries	0.16%	0.16%
nited	0.1070	0.1070
ensportation en		
: Airways India Limited	0.33%	0.33%
troleum Products		
ingalore Refinery and	0.23%	0.23%
trochemicals Limited	0.23 70	0.2570
xtiles - Cotton		
do Count Industries Limited	0.23%	0.23%
uto		
shok Leyland Limited	0.19%	0.19%
as		
lahanagar Gas Limited	0.17%	0.17%
uto Ancillaries		
mara Raja Batteries Limited	0.09%	0.09%
1RF Limited	0.08%	0.08%
otal	72.41%	72.41%
	Rating/	% to Net
ame of Instrument	Industry	Assets
vad Danasit	industry	Assets
xed Deposit DFC Bank Limited		14.09%
tal		14.09%
sh & Cash Equivalents		
argin (Future & Options)		0.86%
et Receivable/Payable		12.64%
otal		13.50%
rand Total otal number of holdings		100.00% 65
	Octobor 2017	
etal outstanding position (as at e struments (Gross Notional) 27,8	OCIODEF, 2017 1470 Jakha) III Derivative
otal percentage of existing asset	s hedged thro	ugh futures is

SIP Performance of Growth Option as on October 31, 2017					
L&T Arbitrage Opportunities Fund	1 Year	3 Year	Since Inception		
Total Amount Invested (₹)	120000	360000	410000		
Market value of the invested amount (₹)	123875	396130	458016		
Scheme Returns (%)	6.05	6.31	6.43		
Total Value of Nifty 50 Arbitrage Index (B*) (₹)	122689	391386	452568		
Nifty 50 Arbitrage Index Returns (B*) (%)	4.18	5.50	5.73		
Total Value of CRISIL 1 Year T-Bill Index (AB*) (₹)	123695	398618	461598		
CRISIL 1 Year T-Bill Index Returns (AB*) (%)	5.76	6.73	6.89		

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To seek to generate reasonable returns by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments.

Exit Load: For redemption on or before 1 month from the date of allotment or Purchase applying First in First out basis - 0.50% of Applicable NAV. After 1 month from the date of allotment or Purchase applying First in First out basis NIL.

⁺ Please refer page no 33



Fund De	<u>etails</u>
NAV of Plans/Options (as on October 31, 2017) Monthly Dividend - Regular Plan Quarterly Dividend - Regular Plan Growth Plan - Regular Plan Monthly Dividend - Direct Plan Quarterly Dividend - Direct Plan Growth Plan - Direct Plan	an 12.122 16.925 12.526
Date of Inception Regular Plan Direct Plan	October 18, 2011 January 01, 2013
Expense Ratio+:	2.05% (Regular) 1.49% (Direct)
Portfolio Turnover :	7.8776
Options	Growth Dividend: Monthly Dividend (Reinvestment and Payout) Quarterly Dividend (Reinvestment and Payout)
Minimum Application size (Initial)	₹5,000 per application and in multiples of ₹1 thereafter
Additional Investment	₹1,000 per application and in multiples of ₹1 thereafter
Minimum Redemption Size	₹500 or 50 units
Fund Manager	Mr. Venugopal Manghat and Mr. Praveen Ayathan (Equity portion) and Mr. Jalpan Shah (Debt portion) (w.e.f. May 30, 2016)
Benchmark	Nifty 50 Arbitrage (75%) + S&P BSE 200 (25%)
Monthly Average AUM (₹ In Crs)	113.44
Month end AUM (₹ In Crs)	118.48

% Sector Allocation



Portfolio Allocation

Name of Instrument	% to Net Assets	Assets	% to Net Assets	Name of Instrument	% to Net Assets	% to Net Assets	% to Net Assets
FOLUTY & FOLUTY DELATED		(hedged)	(unhedged)	Treations		(hedged) (unhedged)
EQUITY & EQUITY RELATED Listed/Awaiting Listing on the	e Stock Exc	hanges		Trading Adani Enterprises Limited Textiles - Cotton	1.79%	1.79%	
Banks HDFC Bank Limited The Federal Bank Limited Kotak Mahindra Bank Limited IndusInd Bank Limited Bank of Baroda	0.81% 0.68% 0.62% 0.54%		0.81% 0.68% 0.62% 0.54% 0.45% 0.26%	Indo Count Industries Limited Pharmaceuticals	1.79%	1.79%	
Kotak Mahindra Bank Limited	0.62%		0.62%	Divi's Laboratories Limited Sun Pharmaceutical Industries	0.65%		0.65%
Bank of Baroda	0.45% 0.26%		0.45%	Limited	0.40%		0.40%
Bank of Baroda State Bank of India Axis Bank Limited ICICI Bank Limited	0.26%		0.26%	Lupin Limited Natco Pharma Limited Ajanta Pharma Limited	0.38%		0.38%
ICICI Bank Limited	0.19% 0.15%	2 770/	0.19% 0.15%	Natco Pharma Limited	0.25% 0.08%	0.08%	0.25%
DCB Bank Limited IDFC Bank Limited	1.29%	1.29%		Non - Ferrous Metals		0.0070	
The South Indian Bank Limited	2.77% 1.29% 0.60% 0.11%	2.77% 1.29% 0.60% 0.11% 0.06%		Hindustan Zinc Limited Hindalco Industries Limited	0.60% 0.59%		0.60% 0.59%
Indian Bank Union Bank of India Industrial Capital Goods	0.06%	0.06%		Vedanta Limited	0.55%		0.55%
Bharat Electronics Limited	0.53%		0.53%	Transportation Adani Ports and Special Economic			
BEML Limited	0.43%		0.43%	Zone Limited	0.33%		0.33%
CG Power and Industrial Solutions Limited	4.28%	4.28%		Shreyas Shipping & Logistics Limited	0.19%		0.19%
Suzlon Energy Limited	1.85%	1.85%		Jet Airways India Limited	1.18%	1.18%	
Fertilisers Coromandel International Limited	0.30%		0.30%	Healthcare Services	1.57%	1.57%	
Gujarat State Fertilizers &	4.39%	4.39%	0.50 /0	Fortis Healthcare Limited Telecom - Services			
Chemicals Limited Finance	1.55 /0	1.55 70		Bharti Airtel Limited Tata Communications Limited	0.29% 1.01%	1.01%	0.29%
Housing Development Finance	0.51%		0.51%	Reliance Communications Limited	0.20%	0.20%	
Corporation Limited	0.38%		0.38%	Consumer Durables Blue Star Limited	0.36%		0.36%
Bajaj Finserv Limited Bajaj Finance Limited IDFC Limited	2.78%	2.43%	0.35%	PC Jeweller Limited	0.93%	0.93%	0.50 /0
IDFC Limited Multi Commodity Exchange of	0.63%	0.63%		Gas GAIL India Limited	0.59%		0.59%
India Limited	0.27%	0.27%		Petronet LNG Limited	0.53%		0.53%
Auto Maruti Suzuki India Limited	0.67%		0.67%	Textile Products K.P.R. Mill Limited	0.27%		0.27%
Hero MotoCorp Limited	0.49%		0.49%	Dollar Industries Limited	0.18%		0.27 %
Eicher Motors Limited Ashok Leyland Limited	0.32% 2.33%	2.33%	0.32%	Raymond Limited Petroleum Products	0.54%	0.54%	
Tata Motors Limited - DVR	0.43%	0.43%		Hindustan Petroleum Corporation	0.48%		0.48%
Power Kalpataru Power Transmission				Limited Reliance Industries Limited	0.48 %		0.48 %
Limited	0.43%		0.43%	Media & Entertainment	0.47 /0		0.47 /0
Reliance Infrastructure Limited NHPC Limited	1.99% 1.76%	1.99% 1.76%		Zee Entertainment Enterprises Limited	0.28%		0.28%
Construction		1.7070		TV18 Broadcast Limited	0.63%	0.63%	
Sunteck Realty Limited Oberoi Realty Limited NBCC (India) Limited	0.45% 0.45%		0.45% 0.45%	Chemicals Phillips Carbon Black Limited	0.41%		0.41%
NBCC (India) Limited	0.38% 0.37%		0.38% 0.37%	Navin Fluorine International	0.39%		0.39%
ITD Cementation India Limited Brigade Enterprises Limited	0.37% 0.35%		0.37% 0.35%	Limited Retailing	0.5570		0.5570
KNR Constructions Limited	0.34%		0.349/	Future Lifestyle Fashions Limited	0.43%		0.43%
Sobha Limited Kajaria Ceramics Limited	0.34% 0.31%		0.34% 0.31% 0.29%	Hotels, Resorts And Other Recreational Activities			
Prestige Estates Projects Limited	0.29%		0.29%	Taj GVK Hotels & Resorts Limited	0.38%		0.38%
Ahluwalia Contracts India Limited Housing Development and		0.200/	0.17%	Pésticides UPL Limited	0.25%		0.25%
Infrastructure Limited	0.20%	0.20%		Total	68.38%	39.43%	28.95%
Construction Project Larsen & Toubro Limited	0.63%		0.63%	Name of Instrument		Rating/	% to Net
Engineers India Limited Indian Hume Pipe Company	0.41%		0.41%			Industry	Assets
Limited	0.37%		0.37%	PREFERENCE SHARES Listed / awaiting listing on th	ne stock ex	changes	
KEC International Limited Sadbhav Engineering Limited	0.21% 0.21%		0.21% 0.21%	Media & Entertainment		J	0.020/
GMR Infrastructure Limited	1.39%	1.39%	0.2170	Zee Entertainment Enterprises Li Total	imited		0.03% 0.03%
Industrial Products HEG Limited	0.69%		0.69%	BONDS & NCDs			
Rharat Forge Limited	0.61%		0.61%	Listed / awaiting listing on the India Infoline Housing Finance Li	ne stock ex	changes	4.39%
Finolex Cables Limited Graphite India Limited	0.56% 0.50%		0.56% 0.50%	S.D. Corporation Private Limited		ICRA AA(SO	
Jain Irrigation Systems Limited	0.70%	0.70%	0.50 /0	(Shapoorji Pallonji DSRA Guaran CLP Wind Farms India Private Lir Total	itee)	IND AA	
Consumer Non Durables ITC Limited	0.63%		0.63%	Total	IIIteu	IND AA	12.92%
Hindustan Unilever Limited	0.58%		0.58%	Fixed Deposit HDFC Bank Limited			8.40%
Tata Global Beverages Limited United Spirits Limited	0.60% 0.36%	0.17%	0.43% 0.36%	lotal			8.40%
Software				Cash & Cash Equivalents			0.32%
HCL Technologies Limited Tata Consultancy Services Limited	0.46% 0.27% 1.30%		0.46% 0.27%	Margin (Future & Options) Net Receivable/Payable			9.94%
Tata Consultancy Services Limited KPIT Technologies Limited	1.30%	1.30%	0.27/0	Total			10.27% 100.00%
Cement Grasim Industries Limited			0.62%	Grand Total Total number of holdings			98
The Ramco Cements Limited	0.62% 0.37%		0.62% 0.37%	Total outstanding position (as at O	ctober, 201	7) in Derivativ	e Instruments
JK Lakshmi Cement Limited Century Textiles & Industries	0.23%	0.7657	0.23%	(Gross Notional) 4,702.39 lakhs	•		
Limited	0.76%	0.76%		Total percentage of existing assets	hedged thre	ough futures	is 39.43%

SIP Performance of Growth Option as on October 31, 2017				
L&T Equity Savings Fund*	1 Year	3 Year	5 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	740000
Market value of the invested amount (₹)	127113	408798	762531	993610
Scheme Returns (%)	11.18	8.43	9.52	9.44
Total Value of Benchmark [§] (B^) (₹)	126128	406556	749216	
Benchmark [§] Returns (B^) (%)	9.61	8.06	8.82	9.01
Total Value of CRISIL 10 Yr Gilt Index (AB^) (₹)	121243	404900	739967	955425
CRISIL 10 Yr Gilt Index Returns (AB^) (%)	1.93	7.78	8.32	8.18

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered. AB: Scheme Benchmark, AB: Additional Benchmark

There has been a change to the fundamental attributes of L&T MIP - Wealth Builder Fund w.e.f. January 9, 2015 and consequently is now an equity fund. Performance shown above is of L&T MIP - Wealth Builder Fund ... (B) Nifty 50 Arbitrage (75%) + S&P BSE 200 (25%)

Investment objective: To generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments.

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – Nil.

⁺ Please refer page no 33



Record Date	<u>L&T Equity Fund</u>	
	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan Dividend	40.444	4.0000
01-Dec-2011 25-Mar-2013	18.444 20.342	1.0000 1.0000
9-Dec-2014	31.568	2.0000
2-Jan-2016	28.206	2.0000
2-Jan-2017 Direct Plan Dividend	29.302	2.2500
29-Dec-2014	33.670	2.0000
22-Jan-2016	30.426	2.0000
2-Jan-2017	32.008	2.2500
15.	L&T Tax Advantage Fund	
Record Date Regular Plan Dividend	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
27-Feb-2015	24.063	1.7000
24-Nov-2015	21.639 19.315	1.2000
8-Mar-2016	19.315	1.2000 1.0000
8-Nov-2016 7-Mar-2017	21.827 22.180	1.0000
Direct Plan Dividend		
8-Mar-2016	21.345	0.5000
8-Nov-2016 7-Mar-2017	25.217 25.859	1.0000 1.0000
L	&T India Special Situations Fun	d
lecord Date	NAV as on date of	Quantum of Dividend
	declaration (₹)	(₹) Per Unit
Regular Plan Dividend 27-Jul-2017	30.237	0.2200
27-Jul-2017 24-Aug-2017 25-Sep-2017 23-Oct-2017	30.237 29.722 30.703	0.2200 0.2200 0.2200 0.2200
25-Sep-2017	30.703	0.2200
23-Uct-2017 Direct Plan Dividend	30.627	0.2200
Direct Plan Dividend 27-Jul-2017	31.507	0.1500
24-Aua-2017	31.069	0.1500
25-Sep-2017 23-Oct-2017	32.200 32.222	0.1500 0.1500
:3-UCL-2017		0.1500
	L&T India Large Cap Fund	
lecord Date	NAV as on date of	Quantum of Dividend
Regular Plan Dividend	declaration (₹)	(₹) Per Unit
19-Dec-2014	18.119	1.3000
1-Dec-2015	16.810	1.3000
6-Dec-2016	16.504	1.3000
Direct Plan Dividend 19-Dec-2014	18 711	1 3000
1-Dec-2015	18.711 17.520	1.3000 1.3000
6-Dec-2016	17.390	1.4000
	L&T India Value Fund	
Record Date	NAV as on date of	Quantum of Dividend
	declaration (₹)	(₹) Per Unit
Regular Plan Dividend	22.250	2.0000
19-Jun-2015 21-Jun-2016	22.350 21.768	2.0000
. 1-3011-2010	27.613	1.5000 1.7500
5-lun-2017	27.013	1.7500
Direct Plan Dividend	22.747	2.0000
Direct Plan Dividend 19-Jun-2015 21-Jun-2016	22.379	0.7500
Direct Plan Dividend 19-Jun-2015 21-Jun-2016	22.379 29.698	
Direct Plan Dividend 9-Jun-2015 21-Jun-2016 5-Jun-2017	22.379 29.698 L&T Midcap Fund	0.7500 1.5000
Direct Plan Dividend 9-Jun-2015 11-Jun-2016 5-Jun-2017	22.379 29.698 L&T Midcap Fund NAV as on date of	0.7500 1.5000 Quantum of Dividend
Direct Plan Dividend 9-Jun-2015 11-Jun-2016 5-Jun-2017	22.379 29.698 L&T Midcap Fund	0.7500 1.5000
Direct Plan Dividend 9-Jun-2015 1-Jun-2016 5-Jun-2017 ecord Date tegular Plan Dividend 8-Aug-2012	22.379 29.698 L&T Midcap Fund NAV as on date of declaration (₹)	0.7500 1.5000 Quantum of Dividend (₹) Per Unit
Direct Plan Dividend 9-Jun-2015 1-Jun-2016 5-Jun-2017 Lecord Date Legular Plan Dividend 18-Aug-2012 17-Aug-2014	22.379 29.698 L&T Midcap Fund NAV as on date of declaration (₹) 19.090 32.800	0.7500 1.5000 Quantum of Dividend (₹) Per Unit 1.0000 2.5000
Direct Plan Dividend 9-Jun-2015 11-Jun-2016 5-Jun-2017 ecord Date tegular Plan Dividend 18-Aug-2012 17-Aug-2014 9-Aug-2015	22.379 29.698 L&T Midcap Fund NAV as on date of declaration (₹) 19.090 32.800 40.510	0.7500 1.5000 Quantum of Dividend (₹) Per Unit 1.0000 2.5000 3.0000
Direct Plan Dividend 9-Jun-2015 1-Jun-2016 5-Jun-2017 ecord Date tegular Plan Dividend 18-Aug-2012 17-Aug-2014 9-Aug-2015 8-Aug-2015	22.379 29.698 L&T Midcap Fund NAV as on date of declaration (₹) 19.090 32.800 40.510 39.950	0.7500 1.5000 Quantum of Dividend (₹) Per Unit 1.0000 2.5000 3.0000 3.5000
Direct Plan Dividend 19-Jun-2015 19-Jun-2016 15-Jun-2017 Record Date Regular Plan Dividend 18-Aug-2012 19-Aug-2014 19-Aug-2016 18-Aug-2016 19-Aug-2017	22.379 29.698 L&T Midcap Fund NAV as on date of declaration (₹) 19.090 32.800 40.510	0.7500 1.5000 Quantum of Dividend (₹) Per Unit 1.0000 2.5000 3.0000
Direct Plan Dividend 19-Jun-2015 15-Jun-2016 15-Jun-2017 18	22.379 29.698 L&T Midcap Fund NAV as on date of declaration (₹) 19.090 32.800 40.510 39.950 50.380 41.290	0.7500 1.5000 Quantum of Dividend (₹) Per Unit 1.0000 2.5000 3.0000 4.0000 3.0000
Direct Plan Dividend 9-Jun-2015 1-Jun-2017 Pecord Date Regular Plan Dividend 8-Aug-2012 9-Aug-2014 9-Aug-2015 8-Aug-2016 0-Aug-2017 Direct Plan Dividend 9-Aug-2015 8-Aug-2016 0-Aug-2015 8-Aug-2016	22.379 29.698 L&T Midcap Fund NAV as on date of declaration (₹) 19.090 32.800 40.510 39.950 50.380 41.290 41.110	0.7500 1.5000 Quantum of Dividend (₹) Per Unit 1.0000 2.5000 3.0000 4.0000 3.0000 3.5000 4.0000
Direct Plan Dividend 19-Jun-2015 12-Jun-2016 15-Jun-2017 Direct Plan Dividend 18-Aug-2012 17-Aug-2014 19-Aug-2015 18-Aug-2016 19-Aug-2017 19-Aug-2017 19-Aug-2017 19-Aug-2017 19-Aug-2017 19-Aug-2016 19-Aug-2016 19-Aug-2016	22.379 29.698 L&T Midcap Fund NAV as on date of declaration (₹) 19.090 32.800 40.510 39.950 50.380 41.290 41.110 52.420	0.7500 1.5000 Quantum of Dividend (₹) Per Unit 1.0000 2.5000 3.0000 4.0000 3.0000
Direct Plan Dividend 19-Jun-2015 12-Jun-2016 15-Jun-2017 Direct Plan Dividend 18-Aug-2012 19-Aug-2015 18-Aug-2016 19-Aug-2017	22.379 29.698 L&T Midcap Fund NAV as on date of declaration (₹) 19.090 32.800 40.510 39.950 50.380 41.290 41.110 52.420 L&T Tax Saver Fund	0.7500 1.5000 Quantum of Dividend (₹) Per Unit 1.0000 2.5000 3.0000 3.5000 4.0000 3.5000 4.0000 4.0000
Direct Plan Dividend 19-Jun-2015 12-Jun-2016 15-Jun-2017 Direct Plan Dividend 18-Aug-2012 19-Aug-2015 18-Aug-2016 19-Aug-2017	22.379 29.698 L&T Midcap Fund NAV as on date of declaration (₹) 19.090 32.800 40.510 39.950 50.380 41.290 41.110 52.420 L&T Tax Saver Fund NAV as on date of	0.7500 1.5000 Quantum of Dividend (₹) Per Unit 1.0000 2.5000 3.0000 3.5000 4.0000 3.5000 4.0000 Quantum of Dividend
Direct Plan Dividend 19-Jun-2015 15-Jun-2016 15-Jun-2017 Direct Date Regular Plan Dividend 18-Aug-2012 17-Aug-2014 19-Aug-2015 18-Aug-2016 19-Aug-2017 19-Aug-2015 18-Aug-2016 19-Aug-2017 18-Aug-2016 19-Aug-2017 18-Aug-2016 18-Aug-2016 18-Aug-2016 18-Aug-2016 18-Aug-2016 18-Aug-2017	22.379 29.698 L&T Midcap Fund NAV as on date of declaration (₹) 19.090 32.800 40.510 39.950 50.380 41.290 41.110 52.420 L&T Tax Saver Fund	0.7500 1.5000 Quantum of Dividend (₹) Per Unit 1.0000 2.5000 3.0000 3.5000 4.0000 3.5000 4.0000 4.0000
Direct Plan Dividend 19-Jun-2015 19-Jun-2016 15-Jun-2017 Record Date Regular Plan Dividend 18-Aug-2012 19-Aug-2015 8-Aug-2016 19-Aug-2017 Direct Plan Dividend 19-Aug-2017	22.379 29.698 L&T Midcap Fund NAV as on date of declaration (₹) 19.090 32.800 40.510 39.950 50.380 41.290 41.110 52.420 L&T Tax Saver Fund NAV as on date of declaration (₹)	0.7500 1.5000 Quantum of Dividend (₹) Per Unit 1.0000 2.5000 3.0000 3.5000 4.0000 3.5000 4.0000 Quantum of Dividend (₹) Per Unit
Direct Plan Dividend 9-Jun-2015 1-Jun-2017 ecord Date tegular Plan Dividend 18-Aug-2012 17-Aug-2014 9-Aug-2015 8-Aug-2016 0-Aug-2017 Direct Plan Dividend 9-Aug-2015 8-Aug-2016 0-Aug-2017 ecord Date tegular Plan Dividend 10-Aug-2017	22.379 29.698 L&T Midcap Fund NAV as on date of declaration (₹) 19.090 32.800 40.510 39.950 50.380 41.290 41.110 52.420 L&T Tax Saver Fund NAV as on date of	0.7500 1.5000 Quantum of Dividend (₹) Per Unit 1.0000 2.5000 3.0000 3.5000 4.0000 3.5000 4.0000 Quantum of Dividend
Direct Plan Dividend 9-Jun-2015 1-Jun-2016 15-Jun-2017 Direct Date Regular Plan Dividend 18-Aug-2012 17-Aug-2014 9-Aug-2015 18-Aug-2016 10-Aug-2017 Direct Plan Dividend 18-Aug-2016 10-Aug-2017 18-Caug-2017	22.379 29.698 L&T Midcap Fund NAV as on date of declaration (₹) 19.090 32.800 40.510 39.950 50.380 41.290 41.110 52.420 L&T Tax Saver Fund NAV as on date of declaration (₹) 14.110 13.160	0.7500 1.5000 Quantum of Dividend (₹) Per Unit 1.0000 2.5000 3.0000 4.0000 3.5000 4.0000 Quantum of Dividend (₹) Per Unit
Direct Plan Dividend 19-Jun-2015 15-Jun-2016 15-Jun-2017 Direct Date Regular Plan Dividend 18-Aug-2012 17-Aug-2014 19-Aug-2015 18-Aug-2016 19-Aug-2016 19-Aug-2015 18-Aug-2016 19-Aug-2017 18-Aug-2016 19-Aug-2017 18-Cappend 19-Aug-2017 18-Cappend 18-Aug-2016 19-Aug-2017 18-Cappend 18-Aug-2016 19-Aug-2017 18-Cappend 18-Aug-2016 19-Aug-2017 18-Cappend	22.379 29.698 L&T Midcap Fund NAV as on date of declaration (₹) 19.090 32.800 40.510 39.950 50.380 41.290 41.110 52.420 L&T Tax Saver Fund NAV as on date of declaration (₹) 14.110 13.160 L&T Emerging Businesses Fund	0.7500 1.5000 Quantum of Dividend (₹) Per Unit 1.0000 2.5000 3.0000 3.5000 4.0000 3.5000 4.0000 Quantum of Dividend (₹) Per Unit 1.0000 1.0000
Direct Plan Dividend 9-Jun-2015 12-Jun-2016 15-Jun-2017 Direct Plan Dividend 19-Aug-2014 19-Aug-2015 18-Aug-2016 19-Aug-2017 18-Aug-2016 19-Aug-2017 18-Aug-2016 19-Aug-2017 18-Aug-2017 18-Aug-2016 19-Aug-2017 18-Aug-2017 18-Aug-2017 18-Aug-2018 19-Aug-2017 18-Aug-2017 18-Aug-2018 1	22.379 29.698 L&T Midcap Fund NAV as on date of declaration (₹) 19.090 32.800 40.510 39.950 50.380 41.290 41.110 52.420 L&T Tax Saver Fund NAV as on date of declaration (₹) 14.110 13.160	0.7500 1.5000 Quantum of Dividend (₹) Per Unit 1.0000 2.5000 3.0000 4.0000 3.5000 4.0000 Quantum of Dividend (₹) Per Unit
15-Jun-2017 Direct Plan Dividend 19-Jun-2015 21-Jun-2016 15-Jun-2016 15-Jun-2017 Record Date Regular Plan Dividend 18-Aug-2012 27-Aug-2014 19-Aug-2015 18-Aug-2016 10-Aug-2017 Record Date Regular Plan Dividend 19-Aug-2017 Record Date Regular Plan Dividend 22-Jan-2007 15-Mar-2012 Record Date Regular Plan Dividend	22.379 29.698 L&T Midcap Fund NAV as on date of declaration (₹) 19.090 32.800 40.510 39.950 50.380 41.290 41.110 52.420 L&T Tax Saver Fund NAV as on date of declaration (₹) 14.110 13.160 L&T Emerging Businesses Fund NAV as on date of declaration (₹)	0.7500 1.5000 Quantum of Dividend (₹) Per Unit 1.0000 2.5000 3.0000 3.5000 4.0000 3.5000 4.0000 Quantum of Dividend (₹) Per Unit 1.0000 1.0000 Quantum of Dividend (₹) Per Unit
Direct Plan Dividend 19-Jun-2015 15-Jun-2016 15-Jun-2017 Record Date Regular Plan Dividend 18-Aug-2012 17-Aug-2014 19-Aug-2015 18-Aug-2016 10-Aug-2017 Record Date Regular Plan Dividend 19-Aug-2017 Record Date Regular Plan Dividend 22-Jan-2007 15-Mar-2012 Record Date Regular Plan Dividend 12-Jan-2007 15-Mar-2012 Record Date Regular Plan Dividend 11-Oct-2016	22.379 29.698 L&T Midcap Fund NAV as on date of declaration (₹) 19.090 32.800 40.510 39.950 50.380 41.290 41.110 52.420 L&T Tax Saver Fund NAV as on date of declaration (₹) 14.110 13.160 L&T Emerging Businesses Fund NAV as on date of declaration (₹)	0.7500 1.5000 1.5000 Quantum of Dividend (₹) Per Unit 1.0000 2.5000 3.0000 3.5000 4.0000 3.5000 4.0000 Quantum of Dividend (₹) Per Unit 1.0000 Quantum of Dividend (₹) Per Unit 1.5000
Direct Plan Dividend 19-Jun-2015 15-Jun-2016 15-Jun-2017 Record Date Regular Plan Dividend 18-Aug-2012 19-Aug-2015 18-Aug-2016 10-Aug-2017 Direct Plan Dividend 19-Aug-2015 18-Aug-2016 10-Aug-2017 Aug-2017 Aug-2016 10-Aug-2017 Aug-2016 10-Aug-2017 Aug-2016 Aug-2016 Aug-2017 Aug-2016 Aug-2016 Aug-2017 Aug-2016 Aug-2017 Aug-2017 Aug-2018 Aug-2018 Aug-2019	22.379 29.698 L&T Midcap Fund NAV as on date of declaration (₹) 19.090 32.800 40.510 39.950 50.380 41.290 41.110 52.420 L&T Tax Saver Fund NAV as on date of declaration (₹) 14.110 13.160 L&T Emerging Businesses Fund NAV as on date of declaration (₹)	0.7500 1.5000 Quantum of Dividend (₹) Per Unit 1.0000 2.5000 3.0000 3.5000 4.0000 3.5000 4.0000 Quantum of Dividend (₹) Per Unit 1.0000 1.0000 Quantum of Dividend (₹) Per Unit
Direct Plan Dividend 19-Jun-2015 19-Jun-2016 15-Jun-2017 Record Date Regular Plan Dividend 18-Aug-2012 18-Aug-2014 19-Aug-2015 18-Aug-2016 10-Aug-2017 Direct Plan Dividend 18-Aug-2016 10-Aug-2017 18-Aug-2016 18-Aug-2017 18-Aug-2016 18-Aug-2017 18-Aug-2019 18-	22.379 29.698 L&T Midcap Fund NAV as on date of declaration (₹) 19.090 32.800 40.510 39.950 50.380 41.290 41.110 52.420 L&T Tax Saver Fund NAV as on date of declaration (₹) 14.110 13.160 L&T Emerging Businesses Fund NAV as on date of declaration (₹)	0.7500 1.5000 1.5000 Quantum of Dividend (₹) Per Unit 1.0000 2.5000 3.0000 3.5000 4.0000 3.5000 4.0000 Quantum of Dividend (₹) Per Unit 1.0000 Quantum of Dividend (₹) Per Unit 1.5000
Direct Plan Dividend 19-Jun-2015 15-Jun-2016 15-Jun-2017 Record Date Regular Plan Dividend 18-Aug-2012 19-Aug-2015 18-Aug-2016 10-Aug-2017 Direct Plan Dividend 19-Aug-2015 18-Aug-2016 10-Aug-2017 Aug-2017 Aug-2016 10-Aug-2017 Aug-2016 10-Aug-2017 Aug-2016 Aug-2016 Aug-2017 Aug-2016 Aug-2016 Aug-2017 Aug-2016 Aug-2017 Aug-2017 Aug-2018 Aug-2018 Aug-2019	22.379 29.698 L&T Midcap Fund NAV as on date of declaration (₹) 19.090 32.800 40.510 39.950 50.380 41.290 41.110 52.420 L&T Tax Saver Fund NAV as on date of declaration (₹) 14.110 13.160 L&T Emerging Businesses Fund NAV as on date of declaration (₹) 18.661 23.181	0.7500 1.5000 1.5000 Quantum of Dividend (₹) Per Unit 1.0000 2.5000 3.0000 3.5000 4.0000 3.5000 4.0000 Quantum of Dividend (₹) Per Unit 1.0000 1.0000 Quantum of Dividend (₹) Per Unit 1.5000 2.0000
Direct Plan Dividend 19-Jun-2015 15-Jun-2016 15-Jun-2017 Record Date Regular Plan Dividend 18-Aug-2012 27-Aug-2014 19-Aug-2015 18-Aug-2016 10-Aug-2017 Record Date Regular Plan Dividend 19-Aug-2017 Record Date Regular Plan Dividend 22-Jan-2017 Record Date Regular Plan Dividend 22-Jan-2007 15-Mar-2012 Record Date Regular Plan Dividend 21-Oct-2016 12-Oct-2017	22.379 29.698 L&T Midcap Fund NAV as on date of declaration (₹) 19.090 32.800 40.510 39.950 50.380 41.290 41.110 52.420 L&T Tax Saver Fund NAV as on date of declaration (₹) 14.110 13.160 L&T Emerging Businesses Fund NAV as on date of declaration (₹) 18.661 23.181	0.7500 1.5000 1.5000 Quantum of Dividend (₹) Per Unit 1.0000 2.5000 3.0000 3.5000 4.0000 3.5000 4.0000 Quantum of Dividend (₹) Per Unit 1.0000 1.0000 Quantum of Dividend (₹) Per Unit 1.5000 2.0000
Direct Plan Dividend 9-Jun-2015 12-Jun-2016 15-Jun-2017 Direct Date Direct Plan Dividend 18-Aug-2012 17-Aug-2014 19-Aug-2015 18-Aug-2016 19-Aug-2015 18-Aug-2016 19-Aug-2017 Direct Plan Dividend 19-Oct-2016 19-Oct-2016 19-Oct-2017	22.379 29.698 L&T Midcap Fund NAV as on date of declaration (₹) 19.090 32.800 40.510 39.950 50.380 41.290 41.110 52.420 L&T Tax Saver Fund NAV as on date of declaration (₹) 14.110 13.160 L&T Emerging Businesses Fund NAV as on date of declaration (₹) 14.851 18.974 23.781 L&T Business Cycles Fund	0.7500 1.5000 1.5000 1.5000 Quantum of Dividend (₹) Per Unit 1.0000 2.5000 3.0000 3.5000 4.0000 3.5000 4.0000 Quantum of Dividend (₹) Per Unit 1.0000 1.0000 Quantum of Dividend (₹) Per Unit 1.5000 2.0000 1.5000 2.0000
Direct Plan Dividend 9-Jun-2015 12-Jun-2016 15-Jun-2017 Direct Plan Dividend 9-Aug-2016 10-Aug-2017 Direct Plan Dividend 11-Oct-2016 Direct Plan Dividend	22.379 29.698 L&T Midcap Fund NAV as on date of declaration (₹) 19.090 32.800 40.510 39.950 50.380 41.290 41.110 52.420 L&T Tax Saver Fund NAV as on date of declaration (₹) 14.110 13.160 L&T Emerging Businesses Fund NAV as on date of declaration (₹) 18.661 23.181	0.7500 1.5000 1.5000 Quantum of Dividend (₹) Per Unit 1.0000 2.5000 3.0000 3.5000 4.0000 3.5000 4.0000 Quantum of Dividend (₹) Per Unit 1.0000 1.0000 Quantum of Dividend (₹) Per Unit 1.5000 2.0000
Direct Plan Dividend 9-Jun-2015 12-Jun-2016 15-Jun-2017 Direct Plan Dividend 18-Aug-2012 17-Aug-2014 19-Aug-2015 18-Aug-2016 19-Aug-2017 Direct Plan Dividend 19-Aug-2017 Direct Plan Dividend 19-Aug-2017 Direct Plan Dividend 19-Aug-2016 19-Aug-2017 Direct Plan Dividend 19-Aug-2017 Direct Plan Dividend 19-Aug-2017 Direct Plan Dividend 19-Aug-2017 Direct Plan Dividend 19-Oct-2016 19-Oct-2016 19-Oct-2016 19-Oct-2016 19-Oct-2016 19-Oct-2016 19-Oct-2017 Direct Plan Dividend	22.379 29.698 L&T Midcap Fund NAV as on date of declaration (₹) 19.090 32.800 40.510 39.950 50.380 41.290 41.110 52.420 L&T Tax Saver Fund NAV as on date of declaration (₹) 14.110 13.160 L&T Emerging Businesses Fund NAV as on date of declaration (₹) 18.661 23.181 18.974 23.781 L&T Business Cycles Fund NAV as on date of declaration (₹)	0.7500 1.5000 1.5000 1.5000 Quantum of Dividend (₹) Per Unit 1.0000 2.5000 3.0000 3.5000 4.0000 3.5000 4.0000 Quantum of Dividend (₹) Per Unit 1.5000 2.0000 Quantum of Dividend (₹) Per Unit 1.5000 2.0000 Quantum of Dividend (₹) Per Unit
Direct Plan Dividend 9-Jun-2015 12-Jun-2016 15-Jun-2017 Direct Date Direct Plan Dividend 18-Aug-2012 17-Aug-2014 19-Aug-2015 18-Aug-2016 19-Aug-2015 18-Aug-2016 19-Aug-2017 Direct Plan Dividend 19-Oct-2016 19-Oct-2016 19-Oct-2017	22.379 29.698 L&T Midcap Fund NAV as on date of declaration (₹) 19.090 32.800 40.510 39.950 50.380 41.290 41.110 52.420 L&T Tax Saver Fund NAV as on date of declaration (₹) 14.110 13.160 L&T Emerging Businesses Fund NAV as on date of declaration (₹) 18.661 23.181 18.974 23.781 L&T Business Cycles Fund NAV as on date of	0.7500 1.5000 1.5000 Quantum of Dividend (₹) Per Unit 1.0000 2.5000 3.0000 3.5000 4.0000 3.5000 4.0000 Quantum of Dividend (₹) Per Unit 1.0000 1.0000 Quantum of Dividend (₹) Per Unit 1.5000 2.0000 Quantum of Dividend

L&T Dynamic Equity Fund					
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit			
Regular Plan Dividend					
24-Aug-2017	18.099	0.1300			
25-Sep-2017	18.090	0.1300			
23-Oct-2017	18.079	0.1300			
Direct Plan Dividend					
24-Aug-2017	19.070	0.1300			
25-Sep-2017	19.086	0.1300			
23-Oct-2017	19.099	0.1300			

<u>L&</u> 1	Γ India Prudence Fund	
Record Date	NAV as on date of	Quantum of Dividend
	declaration (₹)	(₹) Per Unit
Regular Plan Dividend		
22-Jun-2017	20.180	0.1300
27-Jul-2017	20.389	0.1300
24-Aug-2017	20.232	0.1300
25-Sep-2017	20.615	0.1300
23-Oct-2017	20.345	0.1300
Direct Plan Dividend		
22-Jun-2017	21.816	0.1300
27-Jul-2017	22.075	0.1300
24-Aug-2017	21.935	0.1300
25-Sep-2017	22.382	0.1300
23-Oct-2017	22.119	0.1300
Record Date	NAV as on date of	Ouantum of Dividend
	declaration (₹)	(₹) Per Unit
Regular Plan - Annual Dividend	d	
23-Mar-2017	11.921	0.2000
Direct Plan - Annual Dividend		
23-Mar-2017	12.200	0.2000

Record Date	NAV as on Record	Ouantum of Dividend
	Date (₹)	(₹) Per Unit
Regular Plan - Monthly		(1) 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
28-Apr-2017	10.148	0.0600
26-May-2017	10.190	0.0800
30-Jun-2017	10.137	0.0600
28-Jul-2017	10.117	0.0600
01-Sep-2017	10.104	0.0600
29-Sep-2017	10.122	0.0600
27-Oct-2017	10.097	0.0500
Direct Plan - Monthly D	Dividend	
28-Apr-2017	10.288	0.0600
26-May-2017	10.337	0.0800
30-Jun-2017	10.290	0.0600
28-Jul-2017	10.275	0.0600
01-Sep-2017	10.274	0.0600
29-Sep-2017	10.292	0.0600
27-Oct-2017	10.272	0.0500
Record Date	NAV as on date of	Quantum of Dividend
	declaration (₹)	(₹) Per Unit
Regular Plan - Quarterl	v Dividend	
23-Mar-2017	10.519	0.0000
21-Jun-2017	10.657	0.1500
20-Sep-2017	11.936	0.1500
Direct Plan - Quarterly	Dividend	
23-Mar-2017	10.532	0.1500
21-Jun-2017	10.685	0.1500
20-Sep-2017	12.239	0.1500

20-Sep-2017		12.239	0.1500		
L&T Equity Savings Fund					
Record Date		on date of	Quantum of Dividend		
	declai	ration (₹)	(₹) Per Unit		
Regular Plan - Mo	nthly Dividend				
28-Aug-2017	12	2.313	0.0800		
25-Sep-2017	12	2.229	0.0800		
25-Oct-2017		2.339	0.0800		
Direct Plan - Mon	thly Dividend				
28-Aug-2017	12	2.390	0.0300		
25-Sep-2017	12	2.364	0.0500		
25-Oct-2017	12	2.515	0.0800		
Record Date	NAV as on	Quantum of	Quantum of Dividend		
	date of	Dividend (₹) Per	(₹) Per Unit Non		
	declaration (₹)	Unit Individual	Individual		
Regular Plan - Qu	arterly Dividend				
23-Mar-2017	11.575	0.2000	0.2000		
21-Jun-2017	11.919	0.1000	0.1000		
20-Sep-2017	12.757	0.1500	0.1500		
Direct Plan - Quar	terly Dividend				
23-Mar-2017	12.128	0.2000	0.2000		
21-Jun-2017	12.513	0.1000	0.1000		
20-Sep-2017	13.322	0.1500	0.1500		



<u>Fund Details</u>				
NAV of Plans/Options	_			
(as on October 31, 2017)	₹			
Daily Dividend Option - Regular Plan	1023.3000			
Weekly Dividend Option - Regular Plan	1000.1753			
Monthly Dividend Option - Regular Plan	1025.8300			
Growth Option - Regular Plan	1317.6862			
Daily Dividend Option - Direct Plan	1023.3000			
Weekly Dividend Option - Direct Plan	1001.5898			
Monthly Dividend Option - Direct Plan	1055.0782			
Growth Option - Direct Plan	1356.9518			

Date of	In	rer	atio	nn
Dute of		·	Jui	511

Date of inception	
Regular Plan	November 27, 2006
Direct Plan	January 01, 2013
Expense Ratio+:	0.78% (Regular)
	0.09% (Direct)
Options	 Growth Dividend option (Reinvestment and Payout)
Minimum Application size (Initial)	Growth and Dividend: ₹10,000 per application and in multiples of ₹ 1 thereafter. In case of Daily Dividend Option, ₹1,00,000 and in multiples of ₹1 thereafter.
Additional Investment	₹1,000 per application

and thereafter in multiples of ₹1

Mr. Jalpan Shah and

(w.e.f. April 03, 2017)

486.45

CRISIL Liquid Fund Index

Mr. Shriram Ramanathan

Additional Investment

Minimum Redemption Size ₹1000 or 1 unit

Fund Manager

Benchmark Monthly Average AUM (₹

In Crs)

Month end AUM (₹ In Crs) 453.41

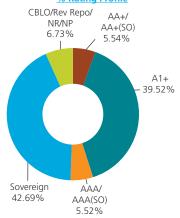


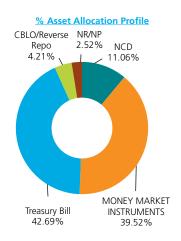
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS		
Listed/Awaiting Listing on the	-	
Non Convertible Debentures Sundaram Finance Limited	CRISIL AA+	5.54%
Mahindra & Mahindra Financial Services Limited	IND AAA	5.52%
Total		11.06%
MONEY MARKET INSTRUMEN	TS	
Commercial Paper/Certificate	of Deposit	
Union Bank of India	CRISIL A1+	8.82%
Infina Finance Private Limited	CRISIL A1+	5.49%
Aditya Birla Finance Limited	ICRA A1+	5.49%
Kotak Mahindra Bank Limited	CRISIL A1+	5.46%
IDFC Bank Limited	ICRA A1+	5.46%
Power Finance Corporation Limited	CARE A1+	2.20%
Manappuram Finance Limited	CRISIL A1+	1.10%
Mahindra & Mahindra Financial Services Limited	IND A1+	1.10%
HDFC Bank Limited	CARE A1+	1.10%

ICRA A1+	1.10%
	1.10 /0
CRISIL A1+	1.10%
CRISIL A1+	1.10%
	39.52%
SOVEREIGN	21.87%
SOVEREIGN	10.92%
SOVEREIGN	5.51%
SOVEREIGN	4.39%
	42.69%
	4.21%
	2.52%
	100.00%
	0.09 years
	0.09 years
	6.24%
	CRISIL A1+ SOVEREIGN SOVEREIGN SOVEREIGN

% Rating Profile





<u>Dividend History</u>				
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit	
Regular Plan - Monthly Divid	dend			
25-Oct-17	1,029.96	3.3458	3.6113	
25-Sep-17	1,030.51	3.3458	3.6113	
28-Aug-17	1,031.41	3.3458	3.6113	
Direct Plan - Monthly Dividend				
25-Oct-17	1,059.04	3.3458	3.6113	
25-Sep-17	1,058.77	3.3458	3.6113	
28-Aug-17	1,058.91	3.3458	3.6113	

W.e.f. November 15, 2016 there has been a merger for the following plans:

- L&T Cash Fund Retail Plan Growth Option to L&T Cash Fund - Regular Plan - Growth Option.
- L&T Cash Fund Retail Plan Monthly Dividend Option to L&T Cash Fund - Regular Plan - Monthly Dividend Option.

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable). Face value ₹1000/-.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable. Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To deliver reasonable returns with lower volatility and higher liquidity through a portfolio of debt and money market instruments. Exit Load: Nil

For details of expenses charged to Retail and Institutional Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds"

⁺ Please refer page no 33



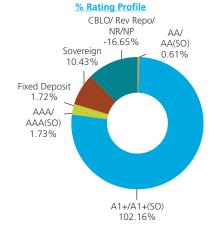
	Fund Details
NAV of Plans/Opti (as on October 31, 2 Daily Dividend Weekly Dividend Growth Bonus Daily Dividend - Dire Weekly Dividend - D Growth - Direct Plan	2017) ₹ 1011.7794 1001.8012 2310.5662 2310.6624 cct Plan 1012.8887 irrect Plan 1000.6032
Face Value	₹1000
Date of Inception Regular Plan Direct Plan	October 03, 2006 December 31, 2012
Expense Ratio+:	0.14% (Regular) 0.09% (Direct)
Options Minimum Application size (Initial)	Growth Dividend (Reinvestment and Payout) Weekly Dividend Daily Dividend Reinvestment Plan Weekly Dividend and Growth: ₹10,000 per application and in multiples of ₹1 thereafter
Additional Investment Minimum	Daily Dividend Reinvestment Plan ("DDRIP"): ₹1,00,000 per application and in multiples of ₹1 thereafter ₹1,000 per application and in multiples of ₹1 thereafter Regular Plan: ₹1000/- per
Redemption Size Fund Manager	application or 1 unit Weekly Dividend/ Growth/ DDRIP: ₹1000 per application or 1 unit Mr Shriram Ramanathan and Mr. Jalpan Shah
Benchmark	CRISIL Liquid Fund Index
Monthly Average In Crs)	
Month end AUM (₹ In Crs)^^ 13,969.80

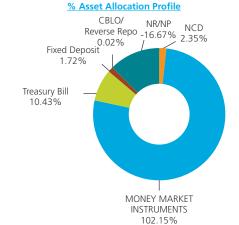
^^Month end AUM does not include investments by other schemes of L&T Mutual Fund into L&T Liquid Fund for value INR 543.10 crs.



Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net	Name of Instrument	Rating/ Industry	% to Net
DEBT INSTRUMENTS	шаазау	Assets	India Infoline Finance Limited	ICRA A1+	1.37%
Listed/Awaiting Listing on the Ex	xchange		Kotak Mahindra Prime Limited	CRISIL A1+	1.36%
Non Convertible Debentures			Mahindra & Mahindra Financial		
Sun Pharma Laboratories Limited	ICRA AAA	1.04%	Services Limited	CRISIL A1+	1.34%
India Infoline Finance Limited	ICRA AA	0.47%	Shriram Transport Finance Company	CRISIL A1+	1.34%
Housing Development Finance	CRISIL AAA	0.35%	Limited Amba River Coke Limited (long term		
Corporation Limited			take or pay agreement with JSW	CARE A1+	1.19%
Gruh Finance Limited	ICRA AAA	0.35%	Steel)	C/ 11.E / 11.1	111570
Vedanta Limited	CRISIL AA	0.14%	Piramal Finance Limited	ICRA A1+	1.16%
Total		2.35%	Aditya Birla Housing Finance Limited	ICRA A1+	1.03%
MONEY MARKET INSTRUMENTS			JM Financial Products Limited	ICRA A1+	1.02%
Commercial Paper/Certificate o		6.12%	Bharat Aluminium Company Limited	ICRA A1+	1.03%
Reliance Industries Limited Vedanta Limited	CRISIL A1+ CRISIL A1+	4.85%	Walwhan Renewables Energy		0.000/
National Bank for Agriculture &	CRISIL AT+		Private Limited (Corporate guarantee	eIND A1+	0.89%
Rural Development	CRISIL A1+	4.86%	of Tata Power Company Ltd) Mahindra & Mahindra Financial		
Dewan Housing Finance	CDICIL A1.	2.760/	Services Limited	IND A1+	0.90%
Corporation Limited	CRISIL A1+	3.76%	IIFL Facilities Services Limited	CRISIL A1+	0.86%
Axis Bank Limited	ICRA A1+	3.60%	Indostar Capital Finance Limited	CRISIL A1+	0.86%
Reliance JIO Infocomm Limited	CARE A1+	3.60%	Housing Development Finance	ICRA A1+	0.75%
India Infoline Finance Limited	CRISIL A1+	3.43%	Corporation Limited		
Small Industries Development Bank	CARE A1+	3.42%	Manappuram Finance Limited	ICRA A1+	0.72%
of India		3.30%	Yes Bank Limited	ICRA A1+	0.69%
Power Finance Corporation Limited Infina Finance Private Limited	CRISIL A1+ CRISIL A1+	3.30%	Mahindra Rural Housing Finance Limited	IND A1+	0.69%
Adani Ports and Special Economic			Cholamandalam Investment and		0.500/
Zone Limited	ICRA A1+	3.10%	Finance Company Limited	ICRA A1+	0.69%
Aditya Birla Finance Limited	ICRA A1+	3.02%	Kotak Mahindra Bank Limited	CRISIL A1+	0.68%
Indiabulls Housing Finance Limited	CRISIL A1+	2.74%	Bajaj Housing Finance Limited	CRISIL A1+	0.68%
Rural Electrification Corporation	CARE A1+	2.39%	ICICI Securities Limited	CRISIL A1+	0.68%
Limited	CARE AT+	2.3970	HT Media Limited	CRISIL A1+	0.55%
Edelweiss Commodities Services	CRISIL A1+	2.24%	Tata Power Solar Systems Limited	CRISIL	0.34%
Limited LIC Housing Finance Limited	CRISIL A1+	2.05%	,	A1+(SO)	
JSW Steel Limited	CARE A1+	2.03 %	JM Financial Capital Limited	CRISIL A1+	0.17%
IIFL Facilities Services Limited		2.04%	Total		102.15%
TATA Capital Housing Finance	ICRA A1+		Treasury Bill		
Limited	CRISIL A1+	2.04%	91 DAY T-BILL 30-NOV-2017	SOVEREIGN	5.43%
IDFC Bank Limited	ICRA A1+	2.00%	91 DAY T-BILL 21-DEC-2017	SOVEREIGN	2.73%
SBI Cards & Payment Services	CRISIL A1+	1.89%	91 DAY T-BILL 14-DEC-2017	SOVEREIGN	1.47%
Private Limited (91 DAY T-BILL 28-DEC-2017	SOVEREIGN	0.80%
ICICI Bank Limited	ICRA A1+	1.71%	Total		10.43%
Indian Railway Finance Corporation Limited	CRISIL A1+	1.71%	Fixed Deposit		
Muthoot Finance Limited	CRISIL A1+	1.71%	Vijaya Bank	FIXED DEPOSIT	1.72%
Axis Bank Limited	CRISIL A1+	1.71%	Total		1.72%
Vijaya Bank	CARE A1+	1.65%	Others		
, ,		1.40%	CBLO / Reverse Repo		0.02%
Piramal Enterprises Limited	ICRA A1+		Net Receivable/Payable		-16.67%
Bajaj Finance Limited India Infoline Housing Finance	ICRA A1+	1.38%	Net Assets		100.00%
Limited	CRISIL A1+	1.38%	Average Maturity	0	.10 years
ECL Finance Limited	CRISIL A1+	1.38%	Modified Duration		.10 years
Manappuram Finance Limited	CRISIL A1+	1.37%			
• •			YTM		6.45%
9/ Pating Pr	ofilo		% Asset Allocatio	n Profile	





W.e.f. November 15, 2016 there has been a merger for the following plan:

 L&T Liquid Fund - Regular Plan - Growth Option to L&T Liquid Fund - Growth Option.

Investment objective: To generate reasonable returns while maintaining safety and providing the investor superior liquidity. To achieve this objective, investments will be predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt.

Exit Load: Nil

For details of expenses charged to Regular Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.lntmf.com

⁺ Please refer page no 33



Fund Details NAV of Plans/Options			
NAV of Plans/Options (as on October 31, 2017) Daily Dividend Weekly Dividend Monthly Dividend Semi Annual Dividend Growth Bonus Regular Growth Daily Dividend - Direct Plan Weekly Dividend - Direct Plan Monthly Dividend - Direct Plan Growth - Direct Plan Bonus - Direct Plan Bonus - Direct Plan		₹ 10.2568 10.8837 12.7207 20.8939 27.6337 15.0730 26.5917 10.4390 11.0420 12.8436 28.0472 15.2986 April 10, 2003	
Regular Plan Direct Plan		January 01, 2013	
Expense Ratio+	:	0.52% (Regular)	
		0.22% (Direct)	
Options	1. Weekly D 2. Monthly I 3. Semi- ann	Reinvestment and Payout) ividend Dividend nual Dividend end Reinvestment Plan	
Minimum Application size (Initial)	Growth/We Dividend/S	eekly Dividend/Monthly emi-Annual Dividend: application and in multiples	
	₹1,00,000 p	einvestment Plan: er application and in ₹1 thereafter.	
Additional Investment	₹1,000 per a of ₹1 therea	application and in multiples fter	
Minimum Redemption Size	50 units Weekly Div Semi Annu Bonus DDRIP: ₹50	n: ₹500/- per application or vidend/Monthly Dividend/ al Dividend/ Growth/ 0 per application or 50 Units	
Fund Manager	(w.e.f. April		
Benchmark	CRISIL Liquid	fund Index	
Monthly Averag	ge AUM (₹	2,595.91	

85.82% 10.55% 3.63%

1 - 2 Years

CBLO / Rev Repo/NR/NP

W.e.f. November 15, 2016 there has been a merger for the following plans:

% Maturity Profile

Month end AUM (₹ In Crs) 2,723.89

0 - 1 year

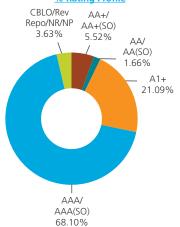
- L&T Ultra Short Term Fund Regular Plan Growth Option to L&T Ultra Short Term Fund - Growth Option.
- L&T Ultra Short Term Fund Regular Plan Semi Annual Dividend Option to L&T Ultra Short Term Fund - Semi Annual Dividend Option.
- L&T Ultra Short Term Fund Regular Plan Monthly Dividend Option to L&T Ultra Short Term Fund -Monthly Dividend Option.

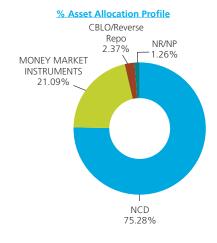
Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets				
DEBT INSTRUMENTS Listed/Awaiting Listing on the Exc	DEBT INSTRUMENTS Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures Indian Railway Finance Corporation						
Limited	CRISIL AAA	9.20%				
LIC Housing Finance Limited	CARE AAA	9.19%				
National Bank for Agriculture & Rural Development	CRISIL AAA	7.76%				
Housing Development Finance Corporation Limited	CRISIL AAA	6.44%				
Power Finance Corporation Limited	CRISIL AAA	4.81%				
Export-Import Bank of India	CRISIL AAA	4.09%				
Reliance JIO Infocomm Limited	CRISIL AAA	3.90%				
Mahindra & Mahindra Financial Services Limited	IND AAA	3.52%				
Sundaram Finance Limited	CRISIL AA+	2.21%				
Bajaj Finance Limited	IND AAA	1.85%				
HDB Financial Services Limited	CRISIL AAA	1.85%				
Powerlinks Transmission Limited	CRISIL AAA	1.85%				
Ultratech Cement Limited	CRISIL AAA	1.84%				
Sundaram Finance Limited	ICRA AA+	1.84%				
LIC Housing Finance Limited	CRISIL AAA	1.84%				
HDB Financial Services Limited	CARE AAA	1.84%				
Kotak Mahindra Prime Limited	CRISIL AAA	1.84%				
Vedanta Limited	CRISIL AA	1.66%				
Rural Electrification Corporation Limited	CRISIL AAA	1.49%				
Small Industries Development Bank of India	CARE AAA	0.93%				
Power Grid Corporation of India Limited	CRISIL AAA	0.93%				

Name of Instrument	Rating/ Industry	% to Net
Tata Sons Limited	CRISIL AAA	
	CRISIL AAA	
Credit Suisse Finance (India) Limited IDFC Bank Limited	ICRA AAA	0.92%
TATA Capital Financial Services Limited		0.92%
Aditya Birla Finance Limited	ICRA AA+	0.55%
Grasim Industries Limited	ICRA AAA	0.33 %
Total	ICINA AAA	75.28%
MONEY MARKET INSTRUMENTS		7 3.20 /0
Commercial Paper/Certificate of De Edelweiss Commodities Services	eposit	
Limited	CRISIL A1+	5.50%
National Bank for Agriculture & Rural Development	CRISIL A1+	3.61%
Axis Bank Limited	CRISIL A1+	3.60%
Indiabulls Housing Finance Limited	CRISIL A1+	3.59%
Indus Towers Limited	CRISIL A1+	1.79%
Power Finance Corporation Limited	CARE A1+	1.77%
ICICI Bank Limited	ICRA A1+	0.88%
HDFC Bank Limited	IND A1+	0.35%
Total		21.09%
Others		
CBLO / Reverse Repo		2.37%
Net Receivable/Payable		1.26%
Net Assets		100.00%
Average Maturity		0.53 years
Modified Duration		0.49 years
YTM		6.85%

% Rating Profile





Dividend History				
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit	
Monthly Dividend				
25-Oct-17	12.7689	0.0401	0.0433	
25-Sep-17	12.7548	0.0401	0.0433	
28-Aug-17	12.7653	0.0401	0.0433	
Direct Plan - Monthly Dividend				
25-Oct-17	12.8909	0.0401	0.0433	
25-Sep-17	12.8725	0.0401	0.0433	
28-Aug-17	12.8791	0.0401	0.0433	
Semi Annual Dividend				
20-Sep-17	20.7257	0.0000	0.0000	
23-Mar-17	20.0512	0.0000	0.0000	
Direct Plan - Semi Annual Dividend				
16-Mar-16	10.4889	0.1338	0.1445	

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective the scheme will invest predominantly in a well diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The scheme will not invest in equities or equity related instruments

Exit Load: Nil

100%

80%

60%

40%

20%

0%

For details of expenses charged to Regular Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.Intmf.com

⁺ Please refer page no 33



Fund De	<u>tails</u>	
NAV of Plans/Options (as on October 31, 2017)	₹	
Daily Dividend Plan - Regular Pla	n 10.	.8591
Weekly Dividend - Regular Plan	13.	.0248
Monthly Dividend - Regular Plan		.3988
Growth Plan - Regular Plan		.7140
Daily Dividend Plan - Direct Plan		.8591
Weekly Dividend Plan - Direct Plan		.0565
Monthly Dividend - Direct Plan		.6428
Growth Plan - Direct Plan		.9837
Date of Inception		
Regular Plan	August 10, 200	5

Glowth Flan - Direct Flan	10.3037
Date of Inception	
Regular Plan	August 10, 2005
Direct Plan	January 01, 2013
Expense Ratio+:	0.68% (Regular)
	0.26% (Direct)
Options	Growth Dividend Daily Dividend (Payout) Weekly Dividend (Payout) Monthly Dividend (Re-investment and Payout)
Minimum Application size (Initial)	₹10,000 per application and in multiples of ₹1 thereafter
Additional Investment	₹1,000 per application and in multiples of ₹1 thereafter
Minimum Redemption Size	₹500 or 50 units
Fund Manager	Mr. Vikas Garg and Mr. Jalpan Shah (w.e.f. April 03, 2017)

Benchmark

Monthly Average AUM (₹ In Crs)

Month end AUM (₹ In Crs) 540.68

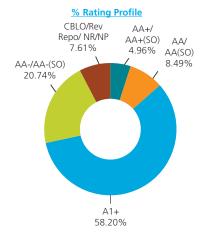


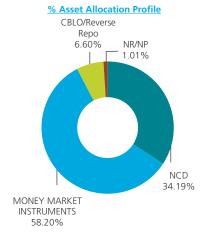
CRISIL Liquid Fund Index

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS Listed/Awaiting Listing on the Non Convertible Debentures	e Exchange	·
Future Retail Limited	CARE AA-	4.71%
Manappuram Finance Limited Reliance Broadcast Network	CRISIL AA-	4.71%
Limited (Letter of Comfort/DSRA Guarantee of Reliance Capital)	CARE AA-(SO)	3.86%
Sprit Textiles Private Limited	BWR AA-(SO)	3.76%
Hinduja Leyland Finance Limited	CARE AA-	3.70%
Punjab National Bank	IND AA +	3.01%
Sunny View Estates Private Limited (Shapoorji Pallonji DSRA Guarantee)	ICRA AA(SO)	2.80%
India Infoline Finance Limited	ICRA AA	1.96%
Business Broadcast News Holding Limited (Corporate Guarantee - Reliance Capital Limited)	CARE AA+(SO)	1.94%
Union Bank of India	IND AA	1.88%
S.D. Corporation Private Limited (Shapoorji Pallonji DSRA Guarantee)	ICRA AA(SO)	1.86%
Total		34.19%
MONEY MARKET INSTRUMEN	ITS	·
Commercial Paper/Certificate	•	
Tata Motors Limited	ICRA A1+	6.41%
Edelweiss Commodities Services Limited	CRISIL A1+	4.62%

Name of Instrument	Rating/Industry	% to Net Assets
Reliance JIO Infocomm Limited	CARE A1+	4.61%
IIFL Facilities Services Limited	CRISIL A1+	4.61%
JM Financial Capital Limited Amba River Coke Limited (long	CRISIL A1+	4.59%
term take or pay agreement with JSW Steel)	CARE A1+	4.57%
Entertainment Network India Limited	CRISIL A1+	4.56%
Indiabulls Housing Finance Limited	CRISIL A1+	4.52%
ICICI Bank Limited	CRISIL A1+	4.52%
Indus Towers Limited	CRISIL A1+	4.50%
Dewan Housing Finance Corporation Limited	CRISIL A1+	4.42%
Indostar Capital Finance Limited	CRISIL A1+	4.42%
Infina Finance Private Limited	CRISIL A1+	1.85%
Total		58.20%
Others		
CBLO / Reverse Repo		6.60%
Net Receivable/Payable		1.01%
Grand Total		100.00%
Average Maturity	0	.72 years
Modified Duration	0	.62 years
YTM		7.65%





Dividend History				
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit	
Regular - Monthly Dividend				
25-Oct-17	11.4411	0.0401	0.0433	
25-Sep-17	11.4465	0.0468	0.0506	
28-Aug-17	11.4725	0.0535	0.0578	
Direct Plan - Monthly Dividend				
25-Oct-17	11.6838	0.0401	0.0433	
25-Sep-17	11.6825	0.0468	0.0506	
28-Aug-17	11.7029	0.0535	0.0578	

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate regular income through investment in a portfolio comprising substantially of floating rate debt/money market instruments, fixed rate debt/money market instruments swapped for floating rate returns, and fixed rate debt securities, Government securities and money market instruments.

+ Please refer page no 33



Fund Details	
NAV of Plans/Options	
(as on October 31, 2017)	₹
Daily Dividend Option - Regular Plan	10.4973
Weekly Dividend Option - Regular Plan	10.4714
Monthly Dividend Option - Regular Plan	10.5743
Growth Option - Regular Plan	15.0901
Weekly Dividend Option - Direct Plan	10.4745
Monthly Dividend Option - Direct Plan	10.7838
Growth Option - Direct Plan	15.4204

Date of Inception	
Regular Plan	September 12, 2012
Direct Plan	January 01, 2013
Expense Ratio+:	0.58% (Regular)
	0.19% (Direct)
Options	GrowthDividend option (Reinvestment and Payout
Minimum Application size (Initial)	₹10,000 per application
Additional Investment	₹1,000 per application and thereafter in multiples of Re. 1
Minimum Redemption Size	₹500 or 50 units
Fund Manager	Mr. Jalpan Shah &

Mr. Shriram Ramanathan (w.e.f. April 03, 2017)

CRISIL Short Term Bond

Fund Index

572.22

Monthly Average AUM (₹ In Crs)

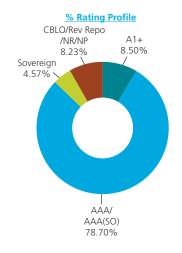
Benchmark

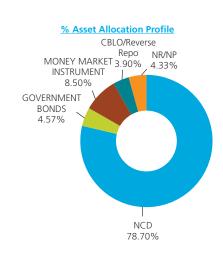
Month end AUM (₹ In Crs) 571.11



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS Listed/Awaiting Listing on t Non Convertible Debenture			Indian Railway Finance Corporation Limited	CARE AAA	3.55%
Power Finance Corporation	CRISIL AAA	10.55%	NHPC Limited	IND AAA	1.81%
Limited	CHISIL AAA	10.5570	Total		78.70%
National Bank for Agriculture	CRISIL AAA	10.55%	MONEY MARKET INSTRUM	MENT	
& Rural Development			Commercial Paper/Certification	ate of Deposit	
Rural Electrification	CRISIL AAA	9.19%	ICICI Bank Limited	ICRA A1+	8.50%
Corporation Limited	c	0.040/	Total		8.50%
Small Industries Development Bank of India	CARE AAA	8.91%	GOVERNMENT BONDS		
NTPC Limited	CRISIL AAA	7.87%	08.12% GOI 10-DEC-2020	SOVEREIGN	4.57%
Indian Railway Finance	CRISIL AAA	6.28%	Total		4.57%
Corporation Limited			Others		
National Highways Authority of India	CRISIL AAA	6.15%	CBLO / Reverse Repo		3.90%
Export-Import Bank of India	CRISIL AAA	5.60%	Net Receivable/Payable		4.33%
Power Grid Corporation of	CRISIL AAA	4.52%	Grand Total		100.00%
India Limited			Average Maturity		2.58 years
Nuclear Power Corporation Of	CRISIL AAA	3.72%	Modified Duration		2.12 years
India Limited			YTM		6.92%





	Record Date NAV as on Record Date (₹)		Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
	Regular Plan - Month	ly Dividend		
	25-Oct-17	10.6289	0.0401	0.0433
	25-Sep-17	10.6300	0.0401	0.0433
en a merger	28-Aug-17	10.6639	0.0401	0.0433
tutional Diam	Direct Plan - Monthly	Dividend		
tutional Plan U Debt Fund	25-Oct-17	10.8375	0.0401	0.0433
oo best rana	25-Sep-17	10.8333	0.0401	0.0433
Retail Plan -	28-Aug-17	10.8630	0.0401	0.0433
LL Dab+ Fund				

W.e.f. November 15, 2016 there has been a merger for the following plans:

- L&T Banking and PSU Debt Fund Institutional Plan
 Growth Option to L&T Banking and PSU Debt Fund
 Regular Plan Growth Option.
- L&T Banking and PSU Debt Fund Retail Plan -Growth Option to L&T Banking and PSU Debt Fund - Regular Plan - Growth Option.
- L&T Banking and PSU Debt Fund Retail Plan -Monthly Dividend Option to L&T Banking and PSU Debt Fund - Regular Plan - Monthly Dividend Option.

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Dividend History

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India.

Exit Load: Nil

For details of expenses charged to Retail and Institutional Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds on our website waw Introf.com"

on our website www.lntmf.com
For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

⁺ Please refer page no 33

L&T Short Term Opportunities Fund

Data as on October 31, 2017



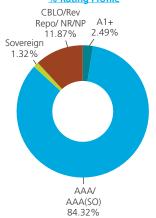
Fund D	<u>Details</u>
NAV of Plans/Options	_
(as on October 31, 2017)	₹
Monthly Dividend - Regular P	
Quarterly Dividend - Regular F	
Annual Dividend - Regular Pla	
Growth - Regular Plan	16.2972
Bonus - Regular Plan	16.2972
Monthly Dividend - Direct Plan	
Quarterly Dividend - Direct Pla	
Annual Dividend - Direct Plan	11.9387
Growth - Direct Plan	16.6448
Date of Inception	
Regular Plan	December 27, 2011
Direct Plan	January 01, 2013
Expense Ratio+:	0.69% (Regular)
	0.27% (Direct) • Growth
Options	Growth Dividend (Reinvestment)
	and Payout)
	Quarterly Dividend Decimal Property
	(Reinvestment and Payout) • Annual Dividend
	(Reinvestment and Payout)
Minimum Application size	₹10,000 per application
(Initial)	and in multiples of ₹1
A 1 190 11 11 11 11	thereafter
Additional Investment	₹1,000 per application and in multiples of ₹1 thereafter
Minimum Redemption	₹500 or 50 units
Size	(300 of 30 drifts
Fund Manager	Mr. Shriram Ramanathan
	and Mr. Jalpan Shah
	(w.e.f. May 30, 2016)
Benchmark	CRISIL Short Term Bond Fund Index
Monthly Average AUM (₹	
In Crs)	J,U42.JJ

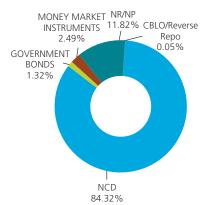
% Maturity Profile 80% 58.47% 60% 40% 23.59% 11.87% 20% 6.07% 0% 0 -1 Year 1 - 2 years 2 - 5 years CBLO / Rev Repo/NR/NP

Month end AUM (₹ In Crs) 4,005.99

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS Listed/Awaiting Listing on the	o Evchango		Small Industries Development Bank of India	CARE AAA	2.03%
Non Convertible Debentures			Bajaj Finance Limited	IND AAA	1.51%
Rural Electrification Corporation Limited	CRISIL AAA	8.18%	LIC Housing Finance Limited NHPC Limited	CRISIL AAA CARE AAA	1.29% 1.04%
Housing Development Finance Corporation Limited	CRISIL AAA	7.66%	Indian Railway Finance Corporation Limited	CARE AAA	0.62%
Power Finance Corporation Limited	CRISIL AAA	6.79%	NHPC Limited Bajaj Finance Limited	IND AAA Care aaa	0.25% 0.25%
Kotak Mahindra Prime Limited Mahindra & Mahindra Financia	CRISIL AAA	6.24%	Reliance Utilities and Power Private Limited	CRISIL AAA	0.25%
Services Limited National Bank for Agriculture &	IND AAA	6.14%	National Highways Authority of India	CRISIL AAA	0.13%
Rural Development	CRISIL AAA	5.31%	IDFC Bank Limited	ICRA AAA	0.13%
HDB Financial Services Limited	CARE AAA	5.06%	Total MONEY MARKET INSTRUMI	ENIT	84.32%
Reliance Industries Limited	CRISIL AAA	4.96%			
Export-Import Bank of India	CRISIL AAA	3.93%	Commercial Paper/Certification		
Power Grid Corporation of India Limited	CRISIL AAA	3.75%	Bajaj Finance Limited Total	ICRA A1+	2.49% 2.49%
Indiabulls Housing Finance Limited	CARE AAA	3.64%	GOVERNMENT BONDS	COVEREIGN	1 220/
Bajaj Finance Limited	CRISIL AAA	3.17%	08.15% GOI 11-JUN-2022 <u>Total</u>	SOVEREIGN	1.32% 1.32%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.79%	Others CBLO / Reverse Repo		0.05%
National Bank for Agriculture & Rural Development	IND AAA	2.50%	Net Receivable/Payable Grand Total		11.82% 100.00%
Reliance Gas Transportation	CDICIL A A A	2.28%			
Infrastructure Limited	CRISIL AAA		Average Maturity		1.59 years
Gruh Finance Limited	CRISIL AAA	2.25%	Modified Duration		1.37 years
NTPC Limited	CRISIL AAA	2.17%	YTM		7.19%
% Rating	<u>Profile</u>		% Asset Allo	cation Profile	





<u>Dividend History</u>					
Record Date	NAV as on Record	Quantum of Dividend	Quantum of Dividend		
	Date (₹)	(Non-Corporate)	(Corporate)		
	Date (t)	(₹) Per Unit	(₹) Per Unit		
Regular Plan - Monthly Divide	nd				
25-Oct-17	10.9281	0.0401	0.0433		
25-Sep-17	10.9302	0.0401	0.0433		
28-Aug-17	10.9619	0.0401	0.0433		
Direct Plan - Monthly Dividend					
25-Oct-17	11.1798	0.0401	0.0433		
25-Sep-17	11.1760	0.0401	0.0433		
28-Aug-17	11.2028	0.0401	0.0433		
Record Date	NAV as on date of	Quantum of Dividend	Quantum of Dividend		
	declaration (₹)	(Non-Corporate) (₹) Per Unit	(Corporate) (₹) Per Unit		
Regular Plan - Quarterly Divid	end				
20-Sep-17	10.9500	0.1204	0.1300		
21-Jun-17	10.9575	0.1338	0.1445		
23-Mar-17	10.7587	0.1338	0.1445		
Direct Plan - Quarterly Divider	nd				
20-Sep-17	11.3159	0.1204	0.1300		
21-Jun-17	11.3031	0.1338	0.1445		
23-Mar-17	11.0860	0.1338	0.1445		
Regular Plan - Annual Dividen	d				
16-Mar-16	10.7515	0.2342	0.2528		
Direct Plan - Annual Dividend					
16-Mar-16	10.7745	0.2342	0.2528		

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate returns for investors with a short-term investment horizon by investing in fixed income securities of shorter term maturity.

⁺ Please refer page no 33



Rating/Industry % to Net

<u>Fund De</u>	<u>etails</u>
NAV of Plans/Options (as on October 31, 2017)	₹
, ,	10.8552
Dividend Option - Regular Plan	
Annual Dividend Option - Regu	
Growth Option - Regular Plan	18.2770
Dividend Option - Direct Plan	11.1381
Annual Dividend Option - Direct	
Growth Option - Direct Plan	18.5330
Date of Inception	5 1 04 5040
Regular Plan Direct Plan	December 04, 2010 January 01, 2013
Expense Ratio+:	0.87% (Regular)
Expense Ration .	
0.41	0.52% (Direct) • Growth
Options	Dividend option
	(Reinvestment and Payout)
	Annual option
	(Reinvestment and Payout)
Minimum Application size (Initial)	₹10,000 per application
Additional Investment	₹1,000 per application
Minimum Redemption Size	₹500 or 50 units
Fund Manager	Mr. Vikas Garg and
runu Manager	Mr. Shriram Ramanathan
	(w.e.f. April 03, 2017)
Benchmark	CRISIL Short Term Bond
	Fund Index
Monthly Average AUM (₹	1,002.65
In Crs)	

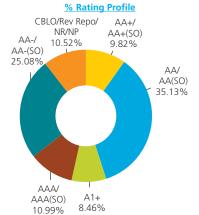


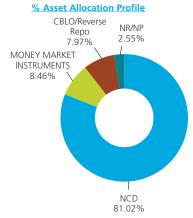
Month end AUM (₹ In Crs) 1,062.56

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument
DEBT INSTRUMENTS Listed/Awaiting Listing on the Non Convertible Debentures	Exchange		Future Retail Limited Manappuram Finance Limi Grand View Estate Private Li
Indostar Capital Finance Limited	CARE AA-	5.35%	(Shapoorji Pallonji DSRA Gu
Adani Transmission Limited	IND AA +	5.28%	Aadhar Housing Finance Ltd
Bharat Aluminium Company Limited	ICRA AA-	4.71%	of Comfort from Dewan Ho Finance Corp Ltd)
Indiabulls Housing Finance Limited	CARE AAA	4.29%	Essential Hospitality Private
Dewan Housing Finance Corporation Limited	CARE AAA	3.57%	Limited (Backed by Lease R from Dewan Housing Finar Corporation)
Reliance Broadcast Network Limitec (Letter of Comfort/DSRA Guarantee of Reliance Capital) Tata Power Renewable Energy		3.42%	Manappuram Finance Limi CLP Wind Farms India Priva Limited
Limited (Corporate guarantee of Tata Power Company Ltd)	CARE AA(SO)	3.32%	Welspun Renewables Energenerate Limited (Corporate
Essel Propack Limited	CARE AA	3.31%	guarantee of Tata Power
JM Financial Products Limited	ICRA AA	3.22%	Company Ltd)
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables)	CRISIL AAA(SO)	3.14%	India Infoline Finance Limite S.D. Corporation Private Limite
Inox Air Products Limited	CRISIL AA	2.87%	(Shapoorji Pallonji DSRA Gu
Sprit Textiles Private Limited	BWR AA-(SO)	2.87%	Total
Muthoot Finance Limited	CRISIL AA	2.85%	MONEY MARKET INSTR
Hinduja Leyland Finance Limited Business Broadcast News Holding	CARE AA-	2.82%	Commercial Paper/Certi India Infoline Housing Fina
Limited (Corporate Guarantee - Reliance Capital Limited)	CARE AA+(SO)	2.66%	Limited IIFL Facilities Services Limite
Cholamandalam Investment and	ICRA AA	2.43%	<u>Total</u>
Finance Company Limited India Infoline Finance Limited Amba River Coke Limited (long	CARE AA	2.31%	Others CBLO / Reverse Repo
term take or pay agreement with JSW Steel)	CARE AA-	2.28%	Net Receivable/Payable Grand Total
HPCL Mittal Energy Limited (Long			Average Maturity
term take or pay agreement with	ICRA AA	2.26%	Modified Duration
HPCL)			YTM
HPCL-Mittal Pipelines Limited (Long term take or pay agreement with HPCL)	ICRA AA	2.24%	

realite of instrument	macing/industry	/0 10 110
		Assets
Future Retail Limited	CARE AA-	1.92%
Manappuram Finance Limited	CARE AA	1.90%
Grand View Estate Private Limited (Shapoorji Pallonji DSRA Guarantee		1.89%
Aadhar Housing Finance Ltd (Letter of Comfort from Dewan Housing Finance Corp Ltd)	CARE AA+(SO)	1.88%
Essential Hospitality Private Limited (Backed by Lease Rentals from Dewan Housing Finance Corporation)	CARE AA(SO)	1.74%
Manappuram Finance Limited	CRISIL AA-	1.72%
CLP Wind Farms India Private Limited	IND AA	1.42%
Welspun Renewables Energy Private Limited (Corporate guarantee of Tata Power Company Ltd)	CARE AA(SO)	1.40%
India Infoline Finance Limited	ICRA AA	1.00%
S.D. Corporation Private Limited (Shapoorji Pallonji DSRA Guarantee	ICRA AA(SO)	0.95%
Total	,	81.02%
MONEY MARKET INSTRUMEN	ITS	
Commercial Paper/Certificate		
India Infoline Housing Finance Limited	CRISIL A1+	4.70%
IIFL Facilities Services Limited	CRISIL A1+	3.76%
Total		8.46%
Others		7.070/
CBLO / Reverse Repo Net Receivable/Payable		7.97% 2.55%
Grand Total		100.00%
Average Maturity		1.57 years
Modified Duration		1.32 years
YTM		8.23%





Dividend History				
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit	
Regular Plan - Monthly Di	vidend			
25-Oct-17	10.9150	0.0468	0.0506	
25-Sep-17	10.9177	0.0468	0.0506	
28-Aug-17	10.9340	0.0468	0.0506	
Direct Plan - Monthly Divi	dend			
25-Oct-17	11.1969	0.0468	0.0506	
25-Sep-17	11.1940	0.0468	0.0506	
28-Aug-17	11.2055	0.0468	0.0506	
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit	
Regular Plan - Annual Dividend				
23-Mar-17	10.6385	0.1673	0.1806	

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ≤ 10 /-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate reasonable returns primarily through investments in fixed income securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 9 months from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 9 months from the date of allotment – Nil. For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

L&T Income Opportunities Fund

Data as on October 31, 2017



Rating/

Fund De	etails
NAV of Plans/Options (as on October 31, 2017) Dividend - Regular Plan Annual Dividend - Regular Plar Growth - Regular Plan Bonus - Regular Plan Dividend - Direct Plan Annual Dividend - Direct Plan Growth - Direct Plan	₹ 11.0055 11.7163 19.5146 19.2065 11.2172 11.8661 19.9308
Date of Inception Regular Plan Direct Plan	October 08, 2009 January 01, 2013
Expense Ratio+:	1.64% (Regular)
Options	1.14% (Direct) • Growth • Dividend • Annual Dividend
Minimum Application size (Initial)	₹10,000 per application and in multiples of ₹1 thereafter.
Additional Investment	₹1,000 per application and in multiples of ₹1 thereafter.
Minimum Redemption Size	Retail Option: ₹500/- per application or 50 units Dividend/ Growth/ Bonus: ₹500 per application or 50 units
Fund Manager	Mr. Shriram Ramanathan and Mr. Vikas Garg (w.e.f. April 03, 2017)
Benchmark	CRISIL Short Term Bond Fund Index
Monthly Average AUM (₹ In Crs)	3,116.90
Month end AUM (₹ In Crs)	3,154.87



W.e.f. November 15, 2016 there has been a merger for the following plans:

- L&T Income Opportunities Fund Retail Option

 Dividend to L&T Income Opportunities Fund Regular Plan Dividend Option.
- L&T Income Opportunities Fund Retail Option -Growth to L&T Income Opportunities Fund - Regular Plan - Growth Option.
- L&T Income Opportunities Fund Retail Option -Quarterly Dividend to L&T Income Opportunities Fund - Regular Plan - Monthly Dividend Option.

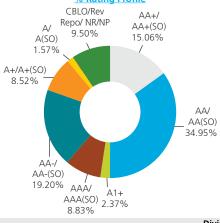
Portfolio Allocation

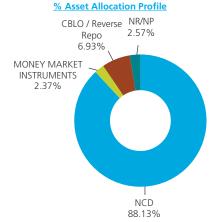
Name of Instrument

Name of Instrument	Rating/ Industry	% to Net Assets
DEBT INSTRUMENTS Listed/Awaiting Listing on the Exchange Non Convertible Debentures		
India Infoline Housing Finance Limited	ICRA AA	4.78%
Jhajjar Power Limited HPCL Mittal Energy Limited (Long term take or	IND A +	4.30%
pay agreement with HPCL)	ICRA AA	4.29%
Bharat Aluminium Company Limited Hinduja Leyland Finance Limited Indiabulls Housing Finance Limited Axis Bank Limited Syndicate Bank	ICRA AA- ICRA A+ CARE AAA CRISIL AA+ CARE AA-	4.28% 4.21% 4.08% 3.96% 3.38% 3.22%
Sprit Textiles Private Limited Vizag General Cargo Berth Pvt Ltd (Corporate	BWR AA-(SO)	
Guarantee of Vedanta Ltd)	CRISIL AA(SO)	3.20%
Reliance Broadcast Network Limited (Letter of Comfort/DSRA Guarantee of Reliance Capital) Tata Power Renewable Energy Limited	CARE AA-(SO)	3.07%
(Corporate guarantee of Tata Power Company Ltd)	CARE AA(SO)	2.88%
Sunny View Estates Private Limited (Shapoorji Pallonji DSRA Guarantee) Essential Hospitality Private Limited (Backed by	ICRA AA(SO)	2.71%
Lease Rentals from Dewan Housing Finance Corporation) Manappuram Finance Limited HDFC Bank Limited Adani Transmission Limited Dewan Housing Finance Corporation Limited Amba River Coke Limited (Jong term take or pay agreement with JSW Steel) Vedanta Limited ICICI Bank Limited Union Bank of India IL&FS Transportation Networks Limited	CARE AA(SO)	2.66%
	CARE AA CRISIL AA+ IND AA + CARE AAA CARE AA-	2.56% 2.42% 2.40% 2.11% 1.92%
	CRISIL AA ICRA AA+ IND AA CARE A	1.72% 1.62% 1.61% 1.59%
Renew Akshay Urja Pvt Ltd (Partial Guarantee from IIFCL and IREDA)	CARE AA+(SO)	1.59%
From Dewan Housing Finance Ltd (Letter of Comfort from Dewan Housing Finance Corp Ltd) Walwhan Renewables Energy Private Limited	CARE AA+(SO)	1.59%
(Corporate guarantee of Tata Power Company Ltd)	CARE AA(SO)	1.57%
Business Broadcast News Holding Limited (Corporate Guarantee - Reliance Capital Limited)	CARE AA+(SO)	1.48%
% Pating Profil	^	

Name of Instrument	Rating/	% to
	Industry	Net
		Assets
Indostar Capital Finance Limited	CARE AA-	1.48%
Future Retail Limited	CARE AA-	1.46%
S.D. Corporation Private Limited (Shapoorji Pallonji DSRA Guarantee)	ICRA AA(SO)	1.15%
SP Jammu Udhampur Highway Limited (NHAI Annuity Receivables)	ICRA AAA(SO	0.97%
India Infoline Housing Finance Limited	CRISIL AA	0.97%
Grand View Estate Private Limited (Shapoorji Pallonji DSRA Guarantee)	ICRA AA(SO)	0.96%
Orienfal Nagpur Betul Highway Limited (Nhai Annuity Receivables)	CRISIL AAA(SO)	0.92%
Cholamandalam Investment and Finance Company Limited	ICRA AA	0.80%
Muthoot Finance Limited	CRISIL AA	0.64%
HPCL-Mittal Pipelines Limited (Long term take or pay agreement with HPCL)	ICRA AA	0.58%
Yes Bank Limited	ICRA AA	0.49%
Essel Propack Limited Nagpur Seoni Expressway Limited (Nhai Annuity	CARE AA	0.48%
Receivables)	AAA(SO)	0.43%
Yes Bank Limited	CARÈ AÁ	0.32%
Bank of Baroda	CARE AA	0.32%
Manappuram Finance Limited	CRISIL AA-	0.23%
Reliance Ports & Terminals Limited Century Textiles & Industries Limited	CRISIL AAA CRISIL AA-	0.16% 0.16%
Shapoorji Pallonji Energy (Gujarat) Private	ICRA AA(SO)	0.16%
Limited (Shapoorji Pallonji Dsra Guarantee)		
Indian Railway Finance Corporation Limited	CRISIL AAA ICRA AA	0.16% 0.06%
Tata Housing Development Company Limited TMF Holdings Limited	CRISIL AA	0.03%
Total	CNISIL AA	88.13%
MONEY MARKET INSTRUMENTS		00.1570
Commercial Paper/Certificate of Deposit		
IIFL Facilities Services Limited	CRISIL A1+	1.58%
Aditya Birla Finance Limited	ICRA A1+	0.79%
Total	-	2.37%
Others CBLO / Reverse Repo		6.93%
Net Receivable/Payable		2.57%
Grand Total		100.00%
Average Maturity	,	2.66 years
Modified Duration		2.05 years
YTM		8.47%

% Rating Profile





Dividend History				
Record Date	NAV as on Record	Quantum of Dividend	Quantum of Dividend	
	Date (₹)	(Non-Corporate)	(Corporate) (₹) Per Unit	
		` (₹) Per Unit	(<) Per Unit	
Regular Plan - Monthly Dividend				
25-Oct-17	11.0527	0.0401	0.0433	
25-Sep-17	11.0595	0.0468	0.0506	
28-Aug-17	11.0961	0.0535	0.0578	
Direct Plan - Monthly Dividend				
25-Oct-17	11.2630	0.0401	0.0433	
25-Sep-17	11.2631	0.0468	0.0506	
28-Aug-17	11.2936	0.0535	0.0578	
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit	
Regular Plan - Annual Dividend				
23-Mar-17	11.1776	0.2677	0.2889	
16-Mar-16	10.8600	0.2677	0.2889	
Direct Plan - Annual Dividend				
23-Mar-17	11.2804	0.2677	0.2889	
16-Mar-16	10.8884	0.2677	0.2889	

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate regular returns and capital appreciation by investing in debt (including securitised debt), government and money market securities.

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – Nil.

For details of expenses charged to Retail Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.lntmf.com

⁺ Please refer page no 33



795
273
915
552
762
205

Date of Inception	
Regular Plan	September 27, 2010
Direct Plan	January 01, 2013
Expense Ratio+:	1.49% (Regular)
	0.74% (Direct)
Options	 Growth Dividend option (Reinvestment and Payout) Annual option (Reinvestment and Payout)
Minimum Application size (Initial)	₹10,000 per application
Additional Investment	₹1,000 per application and thereafter in multiples of ₹1

Minimum Redemption Size ₹500 or 50 units **Fund Manager**

Mr. Shriram Ramanathan and Mr. Jalpan Shah (w.e.f. May 30, 2016) **CRISIL Composite Bond** Fund Index

86.73

Monthly Average AUM (₹

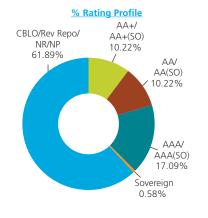
Benchmark

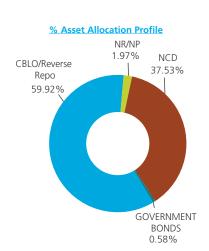
Month end AUM (₹ In Crs) 89.71

% Maturity Profile 80% 61.89% 60% 40% 20.44% 17.67% 20% 0% 2 - 5 years Greater than 5 CBLO / Rev Repo/NR/NP years

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			Others		
Listed/Awaiting Listing on	the Exchange		CBLO / Reverse Repo		59.92%
Non Convertible Debenture	es		Net Receivable/Payable		1.97%
NHPC Limited	IND AAA	11.16%	Grand Total		100.00%
Punjab National Bank	IND AA +	10.22%	Average Maturity		1.87 years
Bank of Baroda	CARE AA	10.22%	Modified Duration		1.43 years
Nuclear Power Corporation Of India Limited	F CRISIL AAA	5.93%	YTM		8.00%
Total		37.53%			
GOVERNMENT BONDS					
07.68% GOI 15-DEC-2023	SOVEREIGN	0.58%			
Total		0.58%			





<u>Dividend History</u>				
Record Date	NAV as on Record	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)	
	Date (₹)	(₹) Per Unit	(₹) Per Unit	
Regular Plan - Monthly I	Dividend			
25-Oct-17	11.1189	0.0401	0.0433	
25-Sep-17	11.1849	0.0401	0.0433	
28-Aug-17	11.1860	0.0335	0.0361	
Direct Plan - Monthly Dividend				
25-Oct-17	12.1808	0.0268	0.0289	
25-Sep-17	12.2182	0.0268	0.0289	
28-Aug-17	12.2064	0.0335	0.0361	
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit	
Regular Plan - Annual Dividend				
23-Mar-17	10.8121	0.1673	0.1806	

W.e.f. November 15, 2016 there has been a merger for the following plans:

- L&T Flexi Bond Fund Retail Plan Dividend Option to L&T Flexi Bond Fund - Regular Plan - Dividend Option.
- L&T Flexi Bond Fund Retail Plan Growth Option to L&T Flexi Bond Fund - Regular Plan - Growth Option.

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate reasonable returns through a diversified portfolio of fixed income securities.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis – 0.50% of Applicable NAV. For redemption After 1 year from the date of allotment or Purchase applying First in First out basis - Nil

For details of expenses charged to Retail Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website

⁺ Please refer page no 33



Fund De	<u>etails</u>
NAV of Plans/Options (as on October 31, 2017)	₹
Quarterly Dividend - Regular Pl	an 11.1998
Semi Annual Dividend - Regula	
Annual Dividend - Regular Plan	11.1317
Growth Plan - Regular Plan	42.8729
Bonus - Regular Plan	16.2853
Quarterly Dividend - Direct Plan	n 11.7101
Semi Annual Dividend - Direct	Plan 17.5612
Growth Plan - Direct Plan	44.5422
Date of Inception	
Regular Plan	March 31, 1997
Direct Plan	January 01, 2013
Expense Ratio+:	0.97% (Regular)
	0.24% (Direct)
Options	 Growth Dividend (Reinvestment
	and Payout)
	Quarterly Dividend
	Semi-Annual Dividend Annual Dividend
Minimum Application size	₹10,000 per application
(Initial)	and in multiples of ₹1
	thereafter
Additional Investment	₹1,000 per application
	and in multiples of ₹1 thereafter
Minimum Redemption Size	₹500 or 50 units
Fund Manager	Mr. Shriram Ramanathan
	and Mr. Jalpan Shah
B 1 1	(w.e.f. April 03, 2017)
Benchmark	CRISIL Composite Bond Fund Index
Monthly Average AUM (₹	489.15
In Crs)	

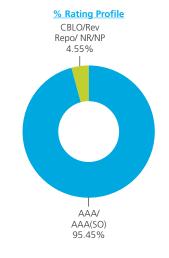


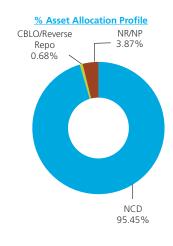
Month end AUM (₹ In Crs) 466.14

Portfolio Allocation

Name of Instrument	Rating/Industry % to Net Assets				
DEBT INSTRUMENTS Listed/Awaiting Listing on the Exchange Non Convertible Debentures					
Housing Development Finance Corporation Limited	CRISIL AAA	10.89%			
Export-Import Bank of India	CRISIL AAA	10.82%			
LIC Housing Finance Limited	CRISIL AAA	9.88%			
Ultratech Cement Limited	CRISIL AAA	8.51%			
Power Grid Corporation of India Limited	CRISIL AAA	7.79%			
Rural Electrification Corporation Limited	CRISIL AAA	7.51%			
Reliance Industries Limited	CRISIL AAA	7.45%			
Reliance JIO Infocomm Limited	CRISIL AAA	5.52%			
Bajaj Finance Limited	CARE AAA	5.49%			
Tata Sons Limited	CRISIL AAA	5.46%			
Bharat Petroleum Corporation Limited	CRISIL AAA	5.44%			

Name of Instrument	Rating/Indust	ry % to Net Assets
Indian Railway Finance Corporation Limited	CRISIL AAA	4.24%
National Highways Authority of India	CRISIL AAA	3.24%
Power Finance Corporation Limited	CRISIL AAA	3.21%
Total		95.45%
Others		
CBLO / Reverse Repo		0.68%
Net Receivable/Payable		3.87%
Grand Total		100.00%
Average Maturity		4.00 years
Modified Duration		3.22 years
YTM		7.29%





<u>Dividend History</u>					
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit		
Regular Plan - Quarterly Divid	end				
20-Sep-17	11.3502	0.1338	0.1445		
21-Jun-17	11.4303	0.2007	0.2167		
23-Mar-17	11.2912	0.2007	0.2167		
Direct Plan - Quarterly Divider	nd				
20-Sep-17	12.2214	0.1338	0.1445		
21-Jun-17	12.2702	0.2007	0.2167		
23-Mar-17	12.0958	0.2007	0.2167		
Regular Plan - Annual Dividen	ıd				
23-Mar-17	10.7355	0.2007	0.2167		
16-Mar-16	10.1354	0.0335	0.0361		
Regular Plan - Semi Annual Di	ividend				
20-Sep-17	15.8791	0.4015	0.4334		
23-Mar-17	15.3825	0.3346	0.3611		
28-Sep-16	16.2040	0.3346	0.3611		
Direct Plan -Semi Annual Divid	dend				
20-Sep-17	18.0779	0.4015	0.4334		
23-Mar-17	17.4652	0.3346	0.3611		
28-Sep-16	18.1635	0.3346	0.3611		

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-. Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate regular and stable income for the unitholders of the Scheme. The corpus of the scheme would be invested primarily in debt market securities such as nonconvertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments. The scheme would invest predominantly in securities rated by the Credit Rating and Information Services of India Limited (CRISIL), or any other rating agency.

Exit Load: NIL (w.e.f. November 11, 2016)

⁺ Please refer page no 33

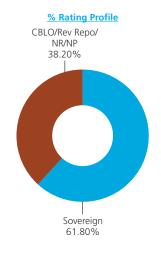


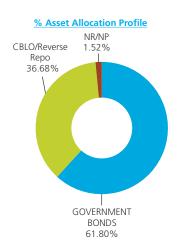
Front D.	44.94
Fund De	etalis
NAV of Plans/Options (as on October 31, 2017)	₹
Quarterly Dividend - Regular Pla	an 12.4358
Growth - Regular Plan	42.9226
Quarterly Dividend - Direct Plan	13.0240
Growth - Direct Plan	44.7684
Date of Inception	
Regular Plan	March 29, 2000
Direct Plan	January 01, 2013
Expense Ratio+:	1.69% (Regular)
	0.44% (Direct)
Options	• Growth
	 Dividend option (Reinvestment and Payout)
	Quarterly Dividend
Minimum Application size	₹10,000 per application
(Initial)	and in multiples of ₹1
	thereafter
Additional Investment	₹1,000 per application and in multiples of ₹1
	thereafter
Minimum Redemption Size	₹500 or 50 units
Fund Manager	Mr. Jalpan Shah and
	Mr. Shriram Ramanathan
Damah manda	(w.e.f. April 03, 2017)
Benchmark	I-SEC Composite Index
Monthly Average AUM (₹ In Crs)	194.70

% Maturity Profile						
^{50%} 1			38.20%			
40% -	27.51%	34.29%	36.2670			
30% -	27.31/0					
20% -						
10% -						
0%						
	3 - 5 Years	Greater than 5 years	CBLO / Rev Repo/NR/NP			

Month end AUM (₹ In Crs) 191.52

		Portfolio .	Allocation		
Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			Others		
GOVERNMENT BONDS			CBLO / Reverse Repo		36.68%
08.13% GOI 21-SEP-2022	SOVEREIGN	13.78%	Net Receivable/Payable		1.52%
08.08% GOI 02-AUG-2022	SOVEREIGN	13.73%	Net Assets		100.00%
07.35% GOI 22-JUN-2024	SOVEREIGN	13.35%	Average Maturity		4.54 years
06.97% GOI 06-SEP-2026	SOVEREIGN	13.00%	Modified Duration		3.22 years
07.59% GOI 11-JAN-2026	SOVEREIGN	5.40%	YTM		7.02%
07.06% GOI 10-OCT-2046	SOVEREIGN	2.54%	·	·	
Total		61.80%			





<u>Dividend History</u>						
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit			
Regular Plan - Quarterly	y Dividend					
20-Sep-17	12.7566	0.1673	0.1806			
21-Jun-17	13.0564	0.2342	0.2528			
23-Mar-17	12.7913	0.2007	0.2167			
Direct Plan - Quarterly I	Direct Plan - Quarterly Dividend					
20-Sep-17	13.3223	0.1673	0.1806			
21-Jun-17	13.5708	0.2342	0.2528			
23-Mar-17	13.2542	0.2007	0.2167			

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate returns from a portfolio from investments in Government Securities.

Exit Load: Nil.

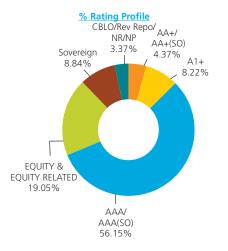
⁺ Please refer page no 33

L&T Monthly Income Plan

(Monthly Income is not assured and is subject to the availability of distributable surplus) Data as on October 31, 2017



Fund De	<u>etails</u>
NAV of Plans/Options (as on October 31, 2017) Monthly Dividend - Regular Pla Quarterly Dividend - Regular Pla Growth Plan - Regular Plan Monthly Dividend - Direct Plan Quarterly Dividend - Direct Plan Growth Plan - Direct Plan	an 11.7696 32.9432 11.6601
Date of Inception	
Regular Plan Direct Plan	July 31, 2003 January 01, 2013
Expense Ratio+:	2.43% (Regular)
	1.83% (Direct)
Options	 Growth Dividend (Reinvestment and Payout) Monthly Dividend Quarterly Dividend
Minimum Application size (Initial)	₹10,000 per application and in multiples of ₹1 thereafter
Additional Investment	₹1,000 per application and in multiples of ₹1 thereafter
Minimum Redemption Size	₹500 or 50 units
Fund Manager	Mr. Jalpan Shah (Debt portion) (w.e.f. May 30, 2016) and Mr. Venugopal Manghat (Equity portion)
Benchmark	CRISIL MIP Blended Fund Index
Monthly Average AUM (₹ In Crs)	58.27



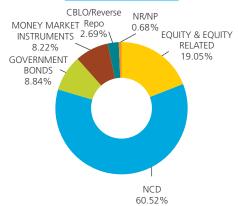
Month end AUM (₹ In Crs) 58.50



Portfolio Allocation

Name of Instrument DEBT INSTRUMENTS Listed/Awaiting Listing on th	Rating/Industry	% to Net Assets
Listed/Awaiting Listing on th		73366
Non Convertible Debentures	e Exchange	
National Bank for Agriculture & Rural Development	CRISIL AAA	8.83%
Small Industries Development Bank of India	CARE AAA	8.69%
Export-Import Bank of India	CRISIL AAA	8.60%
Indian Railway Finance Corporation Limited	CRISIL AAA	8.57%
Rural Electrification Corporation Limited	CRISIL AAA	8.55%
Reliance Industries Limited	CRISIL AAA	8.48%
Power Grid Corporation of India Limited	CRISIL AAA	4.43%
ICICI Bank Limited Total	ICRA AA+	4.37% 60.52%
MONEY MARKET INSTRUMENT		00.32 /6
Commercial Paper/Certificate o HDFC Bank Limited	t Deposit IND A1+	8.22%
Total		8.22%
EQUITY & EQUITY RELATED Listed/Awaiting listing on th	a etaeli avehanese	
HDFC Bank Limited	Banks	0.71%
Housing Development Finance Corporation Limited	Finance	0.58%
Maruti Suzuki India Limited	Auto	0.53%
IndusInd Bank Limited	Banks Consumer Non	0.50%
ITC Limited	Durables	0.50%
Vedanta Limited The Ramco Cements Limited	Non - Ferrous Metals Cement	0.47% 0.46%
Future Lifestyle Fashions Limited		0.44%
Engineers India Limited	Construction Project	0.43%
Blue Star Limited Hindalco Industries Limited	Consumer Durables Non - Ferrous Metals	0.42% 0.42%
The India Cements Limited	Cement	0.41%
GAIL India Limited	Gas	0.40%
Sobha Limited Reliance Industries Limited	Construction Petroleum Products	0.39% 0.39%
Grasim Industries Limited	Cement	0.39%
Kotak Mahindra Bank Limited	Banks	0.37%
Birla Corporation Limited Dishman Carbogen Amcis	Cement	0.35%
Limited	Pharmaceuticals	0.34%
UltraTech Cement Limited Indraprastha Gas Limited	Cement Gas	0.33% 0.33%
UPL Limited	Pesticides	0.32%
Larsen & Toubro Limited	Construction Project	0.31%
Hindustan Unilever Limited	Consumer Non Durables	0.31%
Bank of Baroda	Banks	0.31%
Bajaj Finance Limited Muthoot Finance Limited	Finance Finance	0.31% 0.30%
Eicher Motors Limited	Auto	0.30%
K.P.R. Mill Limited	Textile Products	0.30%
Tata Chemicals Limited	Chemicals Telecom - Equipment	0.30%
Sterlite Technologies Limited	& Accessories	0.29% 0.29%
Bajaj Finserv Limited Zee Entertainment Enterprises	Finance Media &	
Limited	Entertainment Consumer Non	0.29%
United Spirits Limited	Durables	0.28%

% Asset Allocation Profile



Name of Instrument	Rating/Industry	% to Net
Indian Oil Corporation Limited	Petroleum Products	0.27%
Bharat Electronics Limited	Industrial Capital Goods	0.27%
Asian Paints Limited	Consumer Non Durables	0.26%
ABB India Limited	Industrial Capital Goods	0.26%
Shree Cements Limited	Cement	0.26%
Ashoka Buildcon Limited	Construction Project	0.26%
ICICI Prudential Life Insurance Company Limited	Finance	0.24%
Sun Pharmaceutical Industries Limited	Pharmaceuticals	0.23%
Ahluwalia Contracts India Limited	Construction	0.23%
State Bank of India	Banks	0.22%
Lumax Industries Limited	Auto Ancillaries	0.22%
Petronet LNG Limited Bharti Airtel Limited	Gas Telecom - Services	0.22% 0.22%
Brigade Enterprises Limited	Construction	0.22%
Trent Limited	Retailing	0.21%
Max Financial Services Limited	Finance	0.20%
Jindal Steel & Power Limited	Ferrous Metals	0.20%
HCL Technologies Limited	Software	0.20%
Aurobindo Pharma Limited	Pharmaceuticals	0.20%
Indian Bank	Banks	0.19%
Axis Bank Limited	Banks	0.19%
Natco Pharma Limited	Pharmaceuticals	0.17%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.15%
Endurance Technologies Limited		0.15%
Tata Steel Limited	Ferrous Metals	0.14%
NCC Limited	Construction Project	0.14%
ICICI Bank Limited	Banks	0.14%
CARE Ratings Limited	Finance	0.13%
Tata Consultancy Services Limited	Software	0.10%
Lupin Limited Total	Pharmaceuticals	0.07% 19.03%
PREFERENCE SHARES		
Listed/awaiting listing on the Zee Entertainment Enterprises	e stocк excnanges Media &	
Limited	Entertainment	0.02%
Total	Littertairinent	0.02%
GOVERNMENT BONDS		0.02 /0
07.59% GOI 11-JAN-2026	SOVEREIGN	8.84%
Total		8.84%
Others CBLO / Reverse Repo		2.69%
Net Receivable/Payable		0.68%
Grand Total		100.00%
Average Maturity		3.13 years
Modified Duration		2.45 years
YTM		6.96%

	Bi-dd		
	Dividen	d History	
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular Plan -	Monthly Dividend	i	
25-Oct-17	11.1870	0.0468	0.0506
25-Sep-17	11.1416	0.0468	0.0506
28-Aug-17	11.2621	0.0535	0.0578
Direct Plan - N	onthly Dividend		
25-Oct-17	11.7039	0.0468	0.0506
25-Sep-17	11.6458	0.0468	0.0506
28-Aug-17	11.7614	0.0535	0.0578
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
Regular Plan -	Quarterly Dividen	d	
20-Sep-17	11.9361	0.1338	0.1445
21-Jun-17	11.9624	0.1673	0.1806
23-Mar-17	11.6054	0.1673	0.1806
Direct Plan - Q	uarterly Dividend		
20-Sep-17	12.2389	0.1338	0.1445
21-Jun-17	12.2372	0.1673	0.1806
23-Mar-17	11.8536	0.1673	0.1806

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective (Monthly Income is not assured and is subject to the availability of distributable surplus): To generate monthly income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the scheme and there can be no assurance that the objective of the scheme will be realized.

Exit Load: If the units redeemed or switched out are upto 10% of the units (the limit) purchased or switched within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – Nil. For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

L&T Resurgent India Corporate Bond Fund

Data as on October 31, 2017

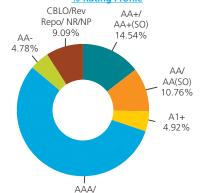


Fund De	<u>tails</u>
NAV of Plans/Options (as on October 31, 2017)	₹
Dividend Option - Regular Plan	10.8893
Annual Dividend - Regular Plan	11.8211
Growth Option - Regular Plan	12.7895
Dividend Option - Direct Plan	11.1748
Annual Dividend - Direct Plan	12.0254
Growth Option - Direct Plan	13.0954
Date of Inception	
Regular Plan	February 02, 2015
Direct Plan	February 02, 2015
Expense Ratio+:	
	1.59% (Regular) 0.84% (Direct)
Options	 Growth Dividend option (Payout and Reinvestment Annual Dividend (Payout and Reinvestment
Minimum Application size (Initial)	₹5,000 per application and in multiples of Re. 1 thereafter
Additional Investment	₹1,000 per application and in multiples of Re. 1 thereafter
Minimum Redemption Size	₹500 or 50 units
Fund Manager	Mr. Shriram Ramanathan and Mr. Vikas Garg (w.e.f. April 03, 2017)
Benchmark	CRISIL Composite Bond Fund Index
Monthly Average AUM (₹ In Crs)	2,308.87
Month end AUM (₹ In Crs)	2,332.79

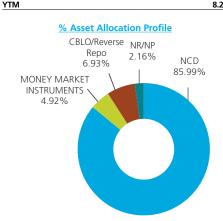


Portfolio Allocation

DEST INSTRUMENTS Isted/Awaiting Listing on the Exchange Non Convertible Debentures Limited Coption On LRT Limited (Put Option On LRT Limited) Intrine Properties Limited (Commercial Mortgage Backed Security) IND AAA(SO) 5.83% India I	Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
Defend on Light Limited (Commercial Mortgage Backed Security) Indiabolis Housing Finance Limited (Care Sas Transportation Infrastructure Limited Emitted Housing Finance Corporation Limited Emitted Emitted Emitted Emitted Emitted Emitted Emitted Emitted Self-act and State of Power Infrastructures private Limited Emitted Emitt	DEBT INSTRUMENTS					
Defend on Light Limited (Commercial Mortgage Backed Security) Indiabolis Housing Finance Limited (Care Sas Transportation Infrastructure Limited Emitted Housing Finance Corporation Limited Emitted Emitted Emitted Emitted Emitted Emitted Emitted Emitted Self-act and State of Power Infrastructures private Limited Emitted Emitt	Non Convertible Debentures	nge			CARE AA(SO)	1.49%
Option On LRT Limited) Intime Properties Limited (Commercial Mortgage Backed Security) Indiabulis Housing Finance Limited CARE AAA 4.77% Reliance Gas Transportation Infrastructure Limited Dewan Housing Finance Corporation Limited Reliance Office Properties Care AA 4.01% Reliance Gas Transportation Infrastructure Limited Dewan Housing Finance Corporation Limited SBI Cards & Payment Services Private Limited SBI Cards & Payment Services Private Limited Housing Development Finance CRISIL AAA 3.52% Reliance Ports & Terminals Limited Christ Care AA(SO) 2.88% Reliance Ports & Terminals Limited Corporation Limited Splanmu Ubhampur Highway Limited (Nhal Annuity Receivables) Rudgi Transmission Ltd (Fixed pooled transmission charges collected by PGCIL) Oriental Nagour Servicesway Limited (Nhal Annuity Receivables) (CRA AA(SO) 2.45% (CRA AA(SO) 2.45% (CRA AA(SO) 2.45% (CRA AA) 2.45% (CRA AA) 2.15% (C	L&T Metro Rail (Hyderabad) Limited (Put			Power Company Ltd)		
Mortgage Backed Security) Indiabulis Housing Finance Limited Variety Adams (CARE AAA) Varyo Punjab National Bank Reliance Gas Transportation Infrastructure Limited Limited Limited Limited Carle AA Limited Limited Spl Jamanu Ferminals Limited Limited Limited Limited Carles AA Limited Limited Carles AA Limited Limited Carles AA Limited Limited Limited Carles AA Limited Limited Limited Limited Limited Limited Carles AA Limited Limited Carles AA Limited Limited Limited Limited Limited Limited Limited Limited Carles AA Limited Limited Carles AA Limited Limited Carles AA Limited Limited Carles AA Limited Limited Limited Carles AA Limited Limited Carles AA Limited Limited Limited (Ratial Carporate Guarnatee of LIP India Pritate (Naha India Pritate) Patel Knr Heavy Infrastructures private Limited (Naha India Pritanuty Limited (Naha India Pritanuty India Patel Knr Heavy Infrastructures private Limited (Ratial Carlos India Pritate) Limited (Ratial Carporate Carles AA Limited Analysis Patel Knr Heavy Infrastructures private Limited (Ratial Carlos India Private (Naha India Pritate) Limited (Risil AAA Linited Aasa S.52% Carles AAA Linited Carles AA Linited Carles AAA Linited		icra aaa(so)	6.22%		ICRA AA	1.41%
Mortgage backed security Mortgage backed sector for Mortgage Mortgage backed season for Acadas to A. 4.129 Mortgage backed sea		IND AAA(CO)	E 020/	take or pay agreement with HPCL)		
Pounjab National Bank Reliance Gas Transportation Infrastructure Limited Dewan Housing Finance Corporation Limited Separate Utilities and Power Private Limited Utilities and Power Private Limited Utilities and Power Private Limited SBI Cards & Payment Services Private Limited Corporation Limited SP Jammu Spring Separate Separate Separate Sprivate Limited Corporation Sprivate Limited SP Jammu Uthampur Highway Limited (Nhal Annuity Receivables) Andhra Pradesh Expressway Limited (Nhal Annuity Receivables) Andhra Pradesh Expressway Limited (Nhal Annuity Receivables) Limited Spriper Severate Sprivate Limited Spriper Severate Sprivate Limited Spriper Sprivate Limited Spriper Sprivate Limited (Nhal Annuity Receivables) Limited Spriper Sprivate Limited (Nhal Annuity Receivables) Limited (Nhal Annuity Receivables) Limited Spriper Sprivate Limited (Nhal Annuity Receivables) Limited (Nhal Annuity		, ,			IND AA+(SO)	1.40%
Reliance Gas Transportation Infrastructure Limited Dewan Housing Finance Corporation Limited CRE AA 3.53% East North Interconnection Company Limited SBI Cards & Payment Services Private Limited CRISIL AAA 3.49% Industries Limited CRISIL AAA 1.10% CRISIL AAA 1.10% CRISIL AAA 1.06% ASS Bank Limited CRISIL AAA 1.06% ASS Bank Limited CRISIL AAA 1.06% CRISIL AAA 0.65% Industries Limited SBI Card AAA(SO) 2.72% Industries Limited SBI Card AAA(SO) 2.72% Industries Limited SBI Card AAA(SO) 2.45% Cholamandalam Investment and Finance Company Limited CRISIL AAA 0.22% Industries Corporation Limited CRISIL AAA 1.10% IND AA 0.65% IND AAA 1.55% Industries Limited CRISIL AAA 0.23% Industries Limited SBI Card AAA(SO) 2.45% Cholamandalam Investment and Finance Company Limited CRISIL AAA 0.22% Industries Corporate Corporation Limited CRISIL AAA 0.23% Industries Corporate Gard SBI Card AAA 1.75% Industries Card AAA(SO) 2.45% Industries Card AAA(SO)						
Reliance Gas Iransportation Infrastructure Limited Dewan Housing Finance Corporation Limited Reliance Utilities and Power Private Limited Reliance Ports & Terminals Limited CRISIL AAA 3.52% Limited Reliance Ports & Terminals Limited CRISIL AAA 3.49% Limited Reliance Ports & Terminals Limited CRISIL AAA 3.49% Reliance Ports & Terminals Limited CRISIL AAA 3.27% HOFF Bank Limited Crisil AAA 3.27% HOFF Bank Limited Corporation Limited Corporation Limited SP Jammu Udhampur Highway Limited (NHAI Annuity Receivables) LCRA AAA(SO) 2.88% RIGHAM Annuity Receivables) LCRA AAA(SO) 2.72% Northeal Nagpur Betul Highway Limited (Nhai Annuity Receivables) Lordia Infoline Housing Finance Limited (Nhai Annuity Receivables) Lordia Infoline Housing Finance Limited Business Broadcast News Holding Limited (Corporate Guarantee - Reliance Capital Limited (Corporate Guarantee - Reliance Capital Limited (Nai Iransmission Limited (Nai Iransmission Limited (Nai Iransmission Limited (Nai Annuity Receivables) LCRA AAA (SO) 2.08% CARE AAA(SO) 2.16% Renew Akshay Urja Pvt Ltd (Partial Guarantee from IIFCL and IREDA) Angur Seoni Expressway Limited (Nai Iransmission Limited		Care Aa-	4.14%		Care Aaa	1.31%
Dewan Housing Finance Corporation Limited Reliance Utilities and Power Private Limited SBI Cards & Payment Services Private Limited SBI Cards & Payment Services Private Limited Reliance Ports & Terminals Limited CRISIL AAA 3.49% Imited (Risance Ports & Terminals Limited CRISIL AAA 3.30% HOUSING Development Finance Corporation Limited (Nal Annuity Receivables) (CRISIL AAA 3.00% CRISIL AAA 3.27% Housing Development Finance Corporation Limited (Nal Annuity Receivables) (CRA AAA(SO) 2.88% Andhra Pradesh Expressway Limited (Nhai Annuity Receivables) (CRISIL AAA)		CRISII AAA	4.01%		CARE AAA/CO\	1 200/
Limited Reliance Utilities and Power Private Limited SBI Cards & Payment Services Private Limited CRISIL AAA 3.49% Industrial Bank Limited CRISIL AAA 1.10% Reliance Ports & Terminals Limited CRISIL AAA 3.27% Aliance Ports & Terminals Limited CRISIL AAA 3.27% Aliance Industrial Sank Limited CRISIL AAA 1.06% Axis Bank Limited CRISIL AAA 1.06% Axis Bank Limited Crisic Axis Bank Limited CRISIL AAA 1.06% Axis Bank Limited Crisic Axis Bank Limited CRISIL AAA 1.06% Axis Bank Limited Crisic Axis Bank Limited Crisi				Limited (Nhai Ánnuity Receivables)	CARE AAA(SU)	1.30%
Reliance Utilities and Power Private Limited Limited SBI Cards & Payment Services Private Limited Limited SBI Cards & Payment Services Private Limited		CARE AA	3.53%			
CRISIL AAA 3.5.2% Charges collected by PGCIL) Bajaj Finance Limited CRISIL AAA 1.10% CRISIL AAA 1.06% CRISIL AAA 3.30% CRISIL AAA 3.30% CRISIL AAA 3.30% CRISIL AAA 3.27% HOLF Bank Limited CRISIL AAA 3.27% HOLF Bank Limited CORDIAL AXIS Bank Limited CRISIL AAA 1.06% CRISIL AAA 3.27% CRISIL AAA 3.27% HOLF Bank Limited CORDIAL AXIS Bank Limited CRISIL AAA 1.06% CRISIL AAA 3.00% CR					CRISIL AAA(SO)	1.23%
SBI Cards & Payment Services Private Limited L		CRISIL AAA	3.52%			
Limited Reliance Ports & Terminals Limited Reliance Ports & Terminals Limited CRISIL AAA 3.30% HDFC Bank Limited CRISIL AAA 3.27% Housing Development Finance Corporation Limited SP Jammu Udhampur Highway Limited (NHAI Annuity Receivables) Rudgi Transmission charges collected by PGCIL) Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) Andhra Pradesh Expressway Limited (Nhai Annuity Receivables) India Infoline Housing Finance Limited Business Broadcast News Holding Limited (Corporate Guarantee - Reliance Capital Limited) Adani Transmission Limited CRISIL AAA 3.00% ICRA AAA(SO) 2.88% ICRA AAA(SO) 2.72% CAPITAL AAA 3.00% ICRA AAA(SO) 2.72% CRISIL AAA 3.00% ICRA AAA(SO) 2.88% IND AA 0.65% IND AA 0.65% CRISIL AAA 0.65%		CDICII AAA	2.400/			
HDFC Bank Limited HDFC Bank Limited CRISIL AAA S.27% Housing Development Finance Corporation Limited SP Jammu Udhampur Highway Limited (NHAI Annuity Receivables) Kudgi Transmission charges collected by PGCIL) Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) Andhra Pradesh Expressway Limited (Nhai Annuity Receivables) India Infoline Housing Finance Limited Business Broadcast News Holding Limited (Corporate Guarantee - Reliance Capital Limited) Adani Transmission Limited CRESIL AAA S.27% CARE AAA(SO) S.88% NHPC Limited NHPC Limited NHPC Limited Nagpur Seoni Expressway Limited (Nhai Annuity Receivables) CRISIL AAA S.27% NAGPUR Services Limited (Long term take or pay agreement with IOCL) Union Bank of India NHPC Limited NHPC Limited NHPC Limited NAGPUR Seoni Expressway Limited (Nhai Annuity Receivables) CRISIL AAA(SO) S.28% NHPC Limited NHPC Limited NAGPUR Seoni Expressway Limited (Nhai Annuity Receivables) Cholamandalam Investment and Finance Company Limited Export-Import Bank of India CRISIL AAA S.27% Company Limited CRISIL AAA(SO) S.28% NHPC Limited NHPC Limited Nappur Seoni Expressway Limited (Nhai Annuity Receivables) Cholamandalam Investment and Finance Company Limited Export-Import Bank of India CRISIL AAA S.21% CRISIL AAA(SO) S.28% CRISIL AAA(SO) S.2		CRISIL AAA	3.49%			
Housing Development Finance Corporation Limited SP Jammu Udhampur Highway Limited (NHAI Annuity Receivables) Kudgi Transmission charges collected by PGCIL) Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) Andhra Pradesh Expressway Limited (Nhai Annuity Receivables) ICRA AAA(SO) CRISIL AAA 2.45% CRISIL AAA 3.00% ICRA AAA(SO) LORA AAA(SO) LORA AAA(SO) LORA AAA(SO) CRISIL AAA 3.00% ICRA AAA(SO) LORA AAA(SO) LORA AAA(SO) LORA AAA(SO) CRISIL AAA(SO) LORA AAA(SO) CRISIL AAA(SO) LORA AAA(SO) CRISIL AAA CRISIL	Reliance Ports & Terminals Limited	CRISIL AAA	3.30%			
CRISIL AAA 3.00% term take or pay agreement with IOCL Union Bank of India IND AA 0.65% IND AAA 0.65%	HDFC Bank Limited	CRISIL AA+	3.27%		CRISIL AA+	0.86%
Crist AAA (SO) 2.88% (NHAI Annuity Receivables) Kudgi Transmission Ltd (Fixed pooled transmission charges collected by PGCIL) Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) Andrhar Pradesh Expressway Limited (Nhai Annuity Receivables) India Infoline Housing Finance Limited Business Broadcast News Holding Limited (Corporate Guarantee - Reliance Capital Limited) ICRA AAA (SO) 2.16% Renew Akshay Urja Pvt Ltd (Partial Guarantee from IIFCL and IREDA) Nagpur Seoni Expressway Limited Total Renew Akshay Urja Pvt Ltd (Partial Guarantee from IIFCL and IREDA) Nagpur Seoni Expressway Limited (Nhai Annuity Receivables) ICRA AAA (SO) 2.16% ICRA AAA (SO)	Housing Development Finance	CDICIL A A A	2.000/		CRISIL AAA(SO)	0.66%
ICRA AAA(SO) 2.88% NHPC Limited IND AAA 0.65%		CRISIL AAA	3.00%		, ,	
CRA AAA(SO) CRISIL		ΙCRΔ ΔΔΔ(SO)	2 88%			
Transmission charges collected by PGCIL Oriental Nagpur Betul Highway Limited (Nhai Annuty Receivables) Andhra Pradesh Expressway Limited (Nhai Annuty Receivables) Andhra Pradesh Expressway Limited (Nhai Annuty Receivables) India Infoline Housing Finance Limited Business Broadcast News Holding Limited (Corporate Guarantee - Reliance Capital Limited) Adani Transmission Limited IND AA + 1.95% ICICI Bank Limited Renew Akshay Urja Pvt Ltd (Partial Guarantee from IIFCL and IREDA) Nagpur Seoni Expressway Limited (Nhai Annuty Receivables) IND AAA 1.52% Mahindra & Mahindra Financial Services Limited Union Bank of India CRISIL AAA(SO) 2.45% Annuty Receivables) CRISIL AAA(SO) 2.45% CRISIL AAA(SO) 2.45% Cholamandalam Investment and Finance Company Limited (CRA AA 0.43% CRISIL AAA 0.43% CRISIL AAA 0.43% Dover Finance Corporation Limited CRISIL AAA 0.22% Total MONEY MARKET INSTRUMENTS Commercial Paper/Certificate of Deposit Aditya Birla Finance Limited ICRA A1 1.71% Total Others CARE AAA(SO) 2.16% Expossway Limited (Nhai Annuty Receivables) CARE AAA(SO) 2.16% Expossory Limited CRISIL AAA(SO) 0.23% Total MONEY MARKET INSTRUMENTS Commercial Paper/Certificate of Deposit Aditya Birla Finance Limited ICRA A1 1.71% Total Others CARE AAA(SO) 1.53% CARE AAA(SO) 1.53% Determined CRISIL A1 1.71% Total Others CARE AAA(SO) 1.53% CARE AAA(SO) 1.53% Determined CRISIL A1 1.71% Total Others CARE AAA(SO) 1.53% Determined CRISIL A1 1.52% IND AAA 1.52% Modified Duration 3.03 years	(NHAI Annuity Receivables)	ICIA AAA(30)	2.00 /0			
Transmission Charages Collected by PGCIL) Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) Andhra Pradesh Expressway Limited (Nhai Annuity Receivables) India Infoline Housing Finance Limited Business Broadcast News Holding Limited (Corporate Guarantee - Reliance Capital Limited) Adani Transmission Limited IND AA + 1.95% ICICI Bank Limited Renew Akshay Urja Pvt Ltd (Partial Guarantee From IIFCL and IREDA) Nagpur Seoni Expressway Limited (Nhai Annuity Receivables) IND AAA India Pradesh Expressiva Limited IND AAA India Pradesh Expressiva Limited IND AAA India Pradesh Expressiva Limited ICRA AA(SO) India Infoline Housing Finance Limited ICRA AA India Pradesh Expressiva Limited ICRA AA India Pradesh Expressiva Limited ICRA AA(SO) India Infoline Housing Finance Limited ICRA AA India Pradesh Expressiva Limited ICRA AA India Pradesh Expressiva Limited ICRA AA India Pradesh Expressiva Limited ICRA AA(SO) India Infoline Housing Finance Limited ICRA AA India Pradesh Expressiva Limited ICRA AA India Pr		ICRA AAA(SO)	2.72%			
(Nhai Annuity Receivables) Andhra Pradesh Expressway Limited (Nhai Annuity Receivables) India Infoline Housing Finance Limited Business Broadcast News Holding Limited (Corporate Guarantee - Reliance Capital Limited) Adani Transmission Limited ICRA AA+ (SO) Adani Transmission Limited ICRA AA+ (SO) ICRA AA+ (SO) Adani Transmission Limited ICRA AA+ (SO)					CRISIL AAA(SO)	0.53%
Andhra Pradesh Expressway Limited (Nhai Annuity Receivables) India Infoline Housing Finance Limited ICRA AA (SO) 2.16% Export-Import Bank of India CRISIL AAA 0.43% India Infoline Housing Finance Limited (Corporate Guarantee - Reliance Capital Limited) (CICI Bank Limited) (CARE AA+(SO)) (CARE AA+(SO)) (CARE AA+(SO)) (CARE AA+(SO)) (CARE AA-(SO)) (CARE		CRISIL AAA(SO)	2.45%			
CRA AA ACSO CRISIL AAA CR					icra aa	0.43%
India Infoline Housing Finance Limited Business Broadcast News Holding Limited (Corporate Guarantee - Reliance CARE AA+(SO) Adani Transmission Limited IND AA + 1.95% ICICI Bank Limited ICICI Bank Limited ICICI Bank Limited Renew Akshay Urja Pt Ltd (Partial Guarantee from IIFCL and IREDA) Nagpur Seoni Expressway Limited (Nhai Annuity Receivables) Mahindra & Mahindra Financial Services Limited Union Bank of India ICRA AA		icra aaa(so)	2.16%		CRISII AAA	0.43%
Business Broadcast News Holding Limited (Corporate Guarantee - Reliance CaRE AA+(SO) 2.08% Capital Limited) Adani Transmission Limited IND AA + 1.95% CICICI Bank Limited ICRA AA+ 1.75% Renew Akshay Urja Prt Ltd (Partial Guarantee from IIFCL and IREDA) Nagpur Seoni Expressway Limited (Nhai Annutry Receivables) Mahindra & Mahindra Financial Services Limited Union Bank of India Total MONEY MARKET INSTRUMENTS Commercial Paper/Certificate of Deposit Aditya Birla Finance Limited ICRA A1+ 3.21% Infina Finance Private Limited ICRA A1+ 1.71% Total Others CBLO / Reverse Repo Net Receivable/Payable 2.16% Met Receivable/Payable 2.16% Grand Total 100.00% Average Maturity 4.14 years Modified Duration 3.03 years		ICRA AA	2 15%		CRISIL AAA	
Limited (Corporate Guarantee - Reliance CARE AA+(SO) 2.08% Capital Limited) Adani Transmission Limited IND AA + 1.95% Aditya Birla Finance Limited ICRA A1+ 1.75% Infina Finance Limited ICRA A1+ 1.75% Infina Finance Private Limited ICRA A1+ 1.71% Aditya Birla Finance Private Limited ICRA A1+ 1.71% Infina Finance Private Limited ICRA A1+ 1.71% Infina Finance Limited ICRA A1+ 1.7	Business Broadcast News Holding	10101701	2.1370			85.99%
Capital Limited) Adani Transmission Limited IND AA + 1.95% Adini Transmission Limited ICICI Bank Limited ICRA AA+ 1.75% Renew Akshay Urja Pvt Ltd (Partial Guarantee from IIFCL and IREDA) Nagpur Seoni Expressway Limited (Nhai Annuity Receivables) Mahindra & Mahindra Financial Services Limited Union Bank of India IND AA + 1.95% IND AAA 1.52% CARE AAA(SO) IND AAA 1.52% CMB CARE AA(SO) IND AAA 1.52% Indied Union Bank of India CARE AA(SO) IND AAA 1.52% CARE AA(SO) IND AAA 1.52% Modified Duration CARE AA(SO) IND AAA 1.52% Modified Duration CARE AA(SO) IND AAA 1.52% Modified Duration CRISIL AA + 1.52% CARE AA(SO) IND AAA 1.52% Modified Duration CRISIL AA + 1.52% CARE AA(SO) IND AA(SO		CARE AA+(SO)	2.08%	MONEY MARKET INSTRUMENTS		
ICICI Bank Limited ICRA AA+ 1.75% Infina Finance Private Limited CRISIL A1+ 1.71% A.92% CARE AAK) ICICI Bank Limited (CRISIL A1+ 1.71% A.92% CARE AAK) ICICI Bank Limited (Darial Guarantee from IIFCL and IREDA) Nagpur Seoni Expressway Limited (Nhai Arnuity Receivables) CARE AAA(SO) ICICI Bank Expressway Limited (Nhai Arnuity Receivables) IND AAA ICICI Bank of India ICICI Bank of India ICICI Bank Limited ICRA AA+ ICICI Bank ICRA AA+ ICICI Bank Limited ICRA AA+ ICICI Bank Limited ICRA AA+ ICICI Bank Limited ICRA AA+ ICICI Bank ICRA AA+ ICIC Ban						
Renew Akshay Urja Pvt Ltd (Partial Guarantee from IIFCL and IREDA) CARE AA+(SO) 1.71% Total 4.92% Nagpur Seoni Expressway Limited (Nhai Annuity Receivables) CARE AAA(SO) 1.53% CBLO / Reverse Repo 6.93% Mahindra & Mahindra Financial Services IND AAA 1.52% Grand Total 100.00% Limited CRISIL AA+ 1.52% Average Maturity 4.14 years Union Bank of India CRISIL AA+ 1.52% Modified Duration 3.03 years	Adani Transmission Limited	IND AA +	1.95%			
Guarantee from IIFCL and IREDA) Nagpur Seoni Expressway Limited (Nhai Annuity Receivables) Mahindra & Mahindra Financial Services Limited Union Bank of India CARE AAA(SO) 1.53% CARE AAA(SO) 1.53% CARE AAA(SO) 1.53% CBLO / Reverse Repo Net Receivable/Payable 2.16% Grand Total 100.00% Average Maturity 4.14 years Modified Duration 3.03 years	ICICI Bank Limited	ICRA AA+	1.75%	Infina Finance Private Limited	CRISIL A1+	
Nagpur Seoni Expressway Limited (Nhai Annuity Receivables) Mahindra & Mahindra Financial Services Limited Union Bank of India CARE AAA(SO) 1.53% CARE AAA(SO) 1.53% CBLO / Reverse Repo Net Receivable/Payable 2.16% Grand Total 100.00% Average Maturity 4.14 years Modified Duration 3.03 years	Renew Akshay Urja Pvt Ltd (Partial	CARE AA (CO)	1 710/			4.92%
Annuity Receivables) Mahindra & Mahindra Financial Services Limited Union Bank of India CRISIL AA+ CRISIL AA+ CRISIL AA+ Linited Union Bank of India CRISIL AA+ CRISIL AA+ CRISIL AA+ Linited Union Bank of India CRISIL AA+ CRISIL AA+ Linited Union Bank of India CRISIL AA+ CRISIL AA+ Linited Union Bank of India		CARE AA+(30)	1.7170			
Annuty Receivables) Mahindra & Mahindra Financial Services Limited Union Bank of India CRISIL AA+ Net Receivable/Payable 2.16% Grand Total Average Maturity Modified Duration 3.03 years		CARE ΔΔΔ(SO)	1 53%			
Limited Union Bank of India CRISIL AA+ 1.52% Average Maturity 4.14 years Modified Duration 3.03 years	Annuity Receivables)	C/ ((12 / 0 0 1(30)	1.55 /0			
Union Bank of India CRISIL AA+ 1.52% Average Maturity 4.14 years Modified Duration 3.03 years		IND AAA	1.52%	Grand Total		100.00%
Modified Duration 3.03 years		CDICIL AA.	1 520/	Average Maturity		4.14 years
% Rating Profile YTM 8.21%	OTHOLI DALIK OF ITIUIA	CNDIL AA+	1.52%	Modified Duration		3.03 years
<u></u>	<u>% Rating Pro</u>	<u>ofile</u>		YTM		8.21%



AAA(SO) 55.91%



	Dividend History									
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit							
Regular Plan - Monthl	y Dividend									
25-Oct-17	10.9414	0.0401	0.0433							
25-Sep-17	10.9504	0.0401	0.0433							
28-Aug-17	10.9870	0.0401	0.0433							
Direct Plan - Monthly	Dividend									
25-Oct-17	11.2251	0.0401	0.0433							
25-Sep-17	11.2245	0.0401	0.0433							
28-Aug-17	11.2529	0.0401	0.0433							
Regular Plan - Annual	Dividend									
23-Mar-17	11.2540	0.2342	0.2528							
16-Mar-16	10.7784	0.2007	0.2167							
Direct Plan - Annual D	ividend									
23-Mar-17	11.3883	0.2342	0.2528							
16-Mar-16	10.8051	0.2007	0.2167							

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To seek to generate income by investing primarily in debt and money market securities of fundamentally strong corporates / companies in growth sectors which are closely associated with the resurgence of domestic economy, with a flexibility to follow more conservative investment approach during economic downturns.

There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Exit Load: For redemptions on or before 1 year from the date of allotment or Purchase applying First in First Out basis - 2% of Applicable NAV. For redemptions after 1 year but on or before 2 years from the date of allotment or Purchase applying First in First Out basis - 1% of Applicable NAV. For redemptions after 1 year but on or before 2 years from the date of allotment or Purchase applying First in First Out basis - 1% of Applicable NAV. For redemptions After 2 years - NIL

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

⁺ Please refer page no 33



Sr. No.	Mr. S.N. Lahiri Total No. of years of experience: 26
1	L&T Equity Fund
2	L&T India Special Situations Fund
3	L&T Tax Advantage Fund
4	L&T Dynamic Equity Fund (Equity Component)
5	L&T Infrastructure Fund
6	L&T India Prudence Fund (Equity Component)
7	L&T Midcap Fund (Co-PM)
8	L&T Emerging Businesses Fund (Co-PM)
Sr. No.	Mr. Venugopal Manghat Total No. of years of experience: 21
1	L&T India Large Cap Fund
	L&T India Value Fund
	L&T Monthly Income Plan (Equity Component)
4	L&T Equity Savings Fund (Equity Component)
5	L&T Arbitrage Opportunities Fund
6	L&T Business Cycles Fund
0	Lear business cycles runu
Sr. No.	Mr. Vihang Naik
	Total No. of years of experience: 09
1	L&T Tax Saver Fund
2	L&T Midcap Fund (Co-PM)
3	L&T Long Term Advantage Fund - I
Sr. No.	
SI. INU.	Mr. Karan Desai Total No. of years of experience: 10
5r. No.	
	Total No. of years of experience: 10
1	Total No. of years of experience: 10 L&T Equity Fund*
1 2	Total No. of years of experience: 10 L&T Equity Fund* L&T India Large Cap Fund*
1 2 3	Total No. of years of experience: 10 L&T Equity Fund* L&T India Large Cap Fund* L&T India Special Situations Fund*
1 2 3 4	Total No. of years of experience: 10 L&T Equity Fund* L&T India Large Cap Fund* L&T India Special Situations Fund* L&T India Value Fund*
1 2 3 4 5	Total No. of years of experience: 10 L&T Equity Fund* L&T India Large Cap Fund* L&T India Special Situations Fund* L&T India Value Fund* L&T India Prudence Fund*
1 2 3 4 5	Total No. of years of experience: 10 L&T Equity Fund* L&T India Large Cap Fund* L&T India Special Situations Fund* L&T India Value Fund* L&T India Prudence Fund* L&T Emerging Businesses Fund*
1 2 3 4 5 6 7	Total No. of years of experience: 10 L&T Equity Fund* L&T India Large Cap Fund* L&T India Special Situations Fund* L&T India Value Fund* L&T India Prudence Fund* L&T Emerging Businesses Fund* L&T Arbitrage Opportunities Fund*
1 2 3 4 5 6 7 8 8	Total No. of years of experience: 10 L&T Equity Fund* L&T India Large Cap Fund* L&T India Special Situations Fund* L&T India Value Fund* L&T India Prudence Fund* L&T Emerging Businesses Fund* L&T Arbitrage Opportunities Fund* L&T Business Cycles Fund*
1 2 3 4 5 6 7 8 Sr. No.	Total No. of years of experience: 10 L&T Equity Fund* L&T India Large Cap Fund* L&T India Special Situations Fund* L&T India Value Fund* L&T India Prudence Fund* L&T Emerging Businesses Fund* L&T Arbitrage Opportunities Fund* L&T Business Cycles Fund* Mr. Praveen Ayathan Total No. of years of experience: 23

Sr. No.	Mr. Shriram Ramanathan Total No. of years of experience: 15
1	L&T Liquid Fund (Co-PM)
2	L&T Short Term Income Fund (Co-PM)
3	L&T Income Opportunities Fund (Co-PM)
4	Fixed Maturity Plans
5	L&T Triple Ace Bond Fund (Co-PM)
6	L&T Resurgent India Corporate Bond Fund (Co-PM)
7	L&T India Prudence Fund (Debt Portion)
8	L&T Short Term Opportunities Fund (Co-PM)
9	L&T Flexi Bond Fund (Co-PM)
10	L&T Cash Fund (Co-PM)
11	L&T Banking and PSU Debt Fund (Co-PM)
12	L&T Gilt Fund (Co-PM)
Sr. No.	Mr. Jalpan Shah Total No. of years of experience: 11
1	L&T Liquid Fund (Co-PM)
2	L&T Ultra Short Term Fund (Co-PM)
3	L&T Short Term Opportunities Fund (Co-PM)
4	L&T Flexi Bond Fund (Co-PM)
5	L&T Gilt Fund (Co-PM)
6	L&T Banking and PSU Debt Fund (Co-PM)
7	L&T Cash Fund (Co-PM)
8	Fixed Maturity Plans
9	L&T Monthly Income Plan (Debt Portion)
10	L&T Dynamic Equity Fund (Debt Portion)
11	L&T Equity Savings Fund (Debt Portion)
12	L&T Triple Ace Bond Fund (Co-PM)
13	L&T Floating Rate Fund (Co-PM)
Sr. No.	Mr. Vikas Garg Total No. of years of experience: 12
1	L&T Ultra Short Term Fund (Co-PM)
2	L&T Floating Rate Fund (Co-PM)
3	L&T Short Term Income Fund (Co-PM)
4	L&T Income Opportunities Fund (Co-PM)
5	L&T Resurgent India Corporate Bond Fund
6	Fixed Maturity Plans

^{*}For investments in Foreign Securities

⁺The expense ratios mentioned for the schemes excludes additional expenses of up to 0.30% of daily net assets of the scheme, charged in compliance with the conditions prescribed and service tax/GST on investment management fees.



	CAGR Returns (%) (Period)					
	1 year	3 year	5 year	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns (in ₹)
	Name of th	ne Fund Manager : I	Mr. S.N. Lahiri			
&T Equity Fund - Regular Plan (G) [∈]	18.89	11.70	17.33	16/May/2005	18.17	80175.00
&P BSE-200	20.77	10.20	14.81		14.23	52522.58
&P BSE SENSEX^	18.70	6.02	12.40		13.94	50877.72
&T Equity Fund - Direct Plan (G) [€]	19.76	12.49	NA	01/Jan/2013	17.47	21773.58
&P BSE-200	20.77	10.20	NA		13.66	18564.02
&P BSE SENSEX^	18.70	6.02	NA		11.55	16962.08
&T India Special Situations Fund - Regular Plan (G) [€]	26.82	14.71	19.76	22/May/2006	14.97	49417.00
&P BSE-200	20.77	10.20	14.81		11.66	35372.48
&P BSE SENSEX^	18.70	6.02	12.40		10.60	31686.57
&T India Special Situations Fund - Direct Plan (G) [€]	27.80	15.56	NA	01/Jan/2013	19.59	23739.49
&P BSE-200	20.77	10.20	NA		13.66	18564.02
&P BSE SENSEX^	18.70	6.02	NA		11.55	16962.08
&T Emerging Businesses Fund - Regular Plan (G) [©]	40.24	26.97	NA	12/May/2014	32.91	26868.00
&P BSE Small Cap	30.53	17.19	NA		27.19	23060.56
&P BSE SENSEX^	18.70	6.02	NA		10.40	14102.64
&T Emerging Businesses Fund - Direct Plan (G) [€]	41.31	27.87	NA	12/May/2014	33.86	27539.00
&P BSE Small Cap	30.53	17.19	NA		27.19	23060.56
&P BSE SENSEX^	18.70	6.02	NA		10.40	14102.64
&T India Prudence Fund - Regular Plan (G) ^y	18.18	14.48	19.23	07/Feb/2011	15.21	25947.00
enchmark\$	16.71	9.96	13.18		10.56	19665.70
&P BSE SENSEX^	18.70	6.02	12.40		9.49	18413.69
&T India Prudence Fund - Direct Plan (G) [¥]	19.45	15.69	NA	01/Jan/2013	19.44	23592.79
enchmark\$	16.71	9.96	NA		12.43	17617.39
&P BSE SENSEX^	18.70	6.02	NA		11.55	16962.08
70% - S&P BSE 200 Index and 30% - CRISIL Short Term Bon	d Fund Index					
Fund is co-managed by Mr. Karan Desai (for investments in Foreigr	n Securities). ¥Fund is	co-managed by Mr. Sh	nriram Ramanathan	(Debt Portion) & Mr. Karan	Desai(for investments	in Foreign Securit
&T Tax Advantage Fund - Regular Plan (G)	26.83	16.33	19.82	27/Feb/2006	15.76	55257.00
&P BSE-200	20.77	10.20	14.81		11.38	35236.34
&P BSE SENSEX^	18.70	6.02	12.40		10.56	32301.92
&T Tax Advantage Fund - Direct Plan (G)	27.82	17.14	NA	01/Jan/2013	19.96	24094.87
&P BSE-200	20.77	10.20	NA		13.66	18564.02
&P BSE SENSEX^	18.70	6.02	NA		11.55	16962.08
&T Midcap Fund - Regular Plan (G)§	34.29	24.02	29.33	09/Aug/2004	22.38	144810.00
ifty Free Float Midcap 100	23.38	18.23	20.31		18.30	92470.89
&P BSE SENSEX^	18.70	6.02	12.40		14.98	63466.08
&T Midcap Fund - Direct Plan (G) [§]	35.46	25.06	NA	01/Jan/2013	29.67	35101.47
ifty Free Float Midcap 100	23.38	18.23	NA		18.55	22758.97
&P BSE SENSEX^	18.70	6.02	NA		11.55	16962.08
Fund is co-managed by Mr. Vihang Naik.						
&T Infrastructure Fund - Regular Plan (G)	43.10	22.31	23.52	27/Sep/2007	6.03	18070.00
ifty Infrastructure	24.59	3.00	7.57		-2.24	7956.43
&P BSE SENSEX^	18.70	6.02	12.40		6.76	19365.62
&T Infrastructure Fund - Direct Plan (G)	44.45	23.30	NA	01/Jan/2013	23.80	28065.97
ifty Infrastructure	24.59	3.00	NA NA	01/3011/2013	6.72	13694.44
RP BSE SENSEX^	18.70	6.02	NA NA		11.55	16962.08
&T Dynamic Equity Fund - Regular Plan (G)§	7.34	6.69	14.51	07/Feb/2011	12.65	22304.00
enchmark\$		8.09		07/160/2011	9.78	
	14.01	l	10.57 12.40			18746.17
&P BSE SENSEX^	18.70	6.02		01/lan/2012	9.49	18413.69
&T Dynamic Equity Fund - Direct Plan (G)§	8.62	7.89	NA	01/Jan/2013	14.78	19467.08
	1 4 0 4	0.00			0.00	15755.00
enchmark\$ &P BSE SENSEX^	14.01 18.70	8.09 6.02	NA NA		9.86 11.55	15755.39 16962.08

^{\$50%} S&P BSE 200 Index and 50% CRISIL Short Term Bond Fund Index

L&T Emerging Businesses Fund has launched on 12th May 2014 and has not completed 5 years of performance.

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

- a. Mr. S.N. Lahiri & Mr. Karan Desai manage 8 Schemes respectively.
- b. Performance data is as on 31st October 2017.
- c. Different plans shall have a different expense structure.
- . The performance details have been provided for Regular and Direct Plan separately.

[§] Fund is co-managed by Mr. Praveen Ayathan (Equity Portion) & Mr. Jalpan Shah (Debt Portion).



	CAGR Returns (%) (Period)				Since Inception		
	1 year	3 year	5 year	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)	
	Name of the Fur	nd Manager : Mr. V	enugopal Mangh	nat			
.&T India Large Cap Fund - Regular Plan (G)€	15.52	9.51	15.50	23/Oct/2007	9.76	25457.00	
&P BSE-100	20.55	8.72	13.89		6.83	19408.05	
5&P BSE SENSEX^	18.70	6.02	12.40		6.01	17959.99	
.&T India Large Cap Fund - Direct Plan (G)€	16.38	10.30	NA	01/Jan/2013	15.76	20281.35	
5&P BSE-100	20.55	8.72	NA		12.77	17873.69	
S&P BSE SENSEX^	18.70	6.02	NA		11.55	16962.08	
.&T India Value Fund - Regular Plan (G)€	24.54	20.94	26.83	08/Jan/2010	18.36	37332.00	
5&P BSE-200	20.77	10.20	14.81		9.63	20520.83	
5&P BSE SENSEX^	18.70	6.02	12.40		8.51	18935.34	
.&T India Value Fund - Direct Plan (G)€	25.59	21.94	NA	01/Jan/2013	26.82	31533.51	
5&P BSE-200	20.77	10.20	NA		13.66	18564.02	
5&P BSE SENSEX^	18.70	6.02	NA		11.55	16962.08	
.&T Business Cycles Fund - Regular Plan (G)€	23.21	15.67	NA	20/Aug/2014	17.58	16790.00	
5&P BSE 200	20.77	10.20	NA		11.43	14140.14	
5&P BSE Sensex^	18.70	6.02	NA		7.55	12621.71	
-&T Business Cycles Fund - Direct Plan (G)€	24.00	16.41	NA	20/Aug/2014	18.34	17141.00	
5&P BSE 200	20.77	10.20	NA		11.43	14140.14	
5&P BSE Sensex^	18.70	6.02	NA		7.55	12621.71	
Fund is co-managed by Mr. Karan Desai (for investments in	n foreign securities).	1	I.			I	
.&T Monthly Income Plan - Regular Plan (G) [¥]	7.52	8.06	8.50	31/Jul/2003	8.72	32943.20	
CRISIL MIP Blended Index	9.02	9.68	9.93		8.56	32254.88	
CRISIL 10 Yr Gilt Index^	5.11	9.43	7.89		5.87	22550.00	
.&T Monthly Income Plan - Direct Plan (G) ^y	8.31	8.83	NA	01/Jan/2013	9.04	15193.95	
CRISIL MIP Blended Index	9.02	9.68	NA		9.77	15693.02	
CRISIL 10 Yr Gilt Index^	5.11	9.43	NA		7.55	14217.97	
Fund is co-managed by Mr. Jalpan Shah (Debt Portion).	3	5.15			,.55	11217137	
&T Equity Savings Fund - Regular Plan (G) [£]	9.07	8.17	9.41	18/Oct/2011	9.10	16925.00	
Nifty 50 Arbitrage (75%) + S&P BSE 200 (25%)	8.38	7.49	9.25	10,0002011	9.26	17075.25	
CRISIL 10 Yr Gilt Index^	5.11	9.43	7.89		8.18	16078.11	
L&T Equity Savings Fund - Direct Plan (G) [£]	9.96	9.06	7.89 NA	01/Jan/2013	9.99	15846.29	
Nifty 50 Arbitrage (75%) + S&P BSE 200 (25%)	8.38	7.49		01/381/2013	8.94	15129.03	
SRISIL 10 Yr Gilt Index^	5.11	9.43	NA NA		7.55	ł	
Fund is co-managed by Mr. Praveen Ayathan (Equity Portic		1	NA		7.55	14217.97	
&T Arbitrage Opportunities Fund - Regular Plan (G)§	5.85		NA	30/Jun/2014	6.87	12485.00	
	·	6.73		30/3011/2014			
Nifty 50 Arbitrage Index	4.37	6.34	NA NA		6.47	12330.18	
CRISIL 1 Yr T-Bill Index^	5.92	7.30	NA NA	20/lum/2014	7.41	12697.76	
.&T Arbitrage Opportunities Fund - Direct Plan (G) [§] Vifty 50 Arbitrage Index	6.48	7.37	NA NA	30/Jun/2014		12741.00	
	4.37	6.34	NA NA		6.47	12330.18	
CRISIL 1 Yr T-Bill Index^	5.92	7.30	NA NA		7.41	12697.76	
Fund is co-managed by Mr. Praveen Ayathan & Mr. Karan l		-					
9.T Tay Cayor Fund Boards: Blass (C)		Fund Manager : N		19/Nov/2005	11.71	27600.00	
L&T Tax Saver Fund - Regular Plan (G)	20.10	17.34	20.52	18/Nov/2005	11.71	37600.00	
Nifty 50	19.47	7.48	12.95		12.16	39446.96	
S&P BSE SENSEX^	18.70	6.02	12.40	27/04 /2000	11.87	38234.68	
_&T Long Term Advantage Fund - I - Regular Plan (G)	19.99	18.23	20.81	27/Mar/2009	21.13	52010.00	
5&P BSE 200	20.77	10.20	14.81		17.07	38794.96	
S&P BSE SENSEX^	18.70	6.02	12.40		14.91	33052.86	

L&T Business Cycles Fund has launched on 20th Aug 2014 and has not completed 5 years of performance.

L&T Arbitrage Opportunities Fund has launched on 30th June 2014 and has not completed 5 years of performance.

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

- a. Mr. Venugopal Manghat manages 6 Schemes, Mr. Vihang Naik & Mr. Praveen Ayathan manage 3 Schemes respectively.
- b. Performance data is as on 31st October 2017.
- c. Different plans shall have a different expense structure.
- The performance details have been provided for Regular and Direct Plan separately.



	CAGR Returns (%) (Period)				Since Inception	
	1 year	3 year	5 year	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns (in ₹)
	Name of the Fu	nd Manager : Mr. S	nriram Ramanatha	n		
.&T Liquid Fund - Regular Plan (G) ^v	6.73	7.67	8.26	03/Oct/2006	7.85	23105.66
CRISIL Liquid Fund Index	6.71	7.57	8.17		7.54	22381.42
CRISIL 1 Yr T-Bill Index^	5.91	7.30	7.23		6.33	19746.03
&T Liquid Fund - Direct Plan (G) [⊬]	6.79	7.74	NA	31/Dec/2012	8.30	14704.57
CRISIL Liquid Fund Index	6.71	7.57	NA		8.17	14622.36
RISIL 1 Yr T-Bill Index^	5.91	7.30	NA		7.20	13994.84
&T Short Term Opportunities Fund - Regular Plan (G) ^Y	6.91	8.05	8.47	27/Dec/2011	8.71	16297.20
CRISIL Short Term Bond Fund Index	7.28	8.68	8.87		8.93	16490.97
CRISIL 1 Yr T-Bill Index^	5.92	7.30	7.23		7.34	15136.93
&T Short Term Opportunities Fund - Direct Plan (G) ^y	7.45	8.59	NA	01/Jan/2013	8.93	15118.03
RISIL Short Term Bond Fund Index	7.28	8.68	NA		8.89	15090.69
RISIL 1 Yr T-Bill Index^	5.92	7.30	NA		7.19	13988.80
Fund is co-managed by Mr. Jalpan Shah.	3.32	7.50	IVA		7.15	13300.00
&T Short Term Income Fund - Regular Plan (G) ⁶	9.01	9.33	9.13	04/Dec/2010	9.12	18277.00
RISIL Short Term Bond Fund Index	7.28	8.68	8.87	04/0602010	8.73	17838.03
RISIL 1 Yr T-Bill Index^	5.92 9.43	7.30 9.67	7.23	01/lan/2012	7.18 9.47	16151.59 15486.11
&T Short Term Income Fund - Direct Plan (G) [€] RISIL Short Term Bond Fund Index			NA NA	01/Jan/2013		+
CRISIL 1 Yr T-Bill Index^	7.28 5.92	8.68 7.30	NA NA		8.89 7.19	15090.69 13988.80
&T Income Opportunities Fund - Regular Plan (G)€	8.16	9.38	8.98	08/Oct/2009	8.64	19514.60
RISIL Short Term Bond Fund Index	7.28	8.68	8.87	08/00/2009	8.18	18854.30
RISIL 10 Yr Gilt Index^	5.11	9.43	7.89		6.79	16991.56
.&T Income Opportunities Fund - Direct Plan (G) [€]	8.80	9.97	NA	01/Jan/2013	9.48	15491.78
CRISIL Short Term Bond Fund Index	7.28	8.68	NA	01/341/2013	8.89	15090.69
CRISIL 10 Yr Gilt Index^	5.11	9.43	NA		7.55	14217.97
&T Resurgent India Corporate Bond Fund - Regular Plan (G) [©]	7.48	NA	NA NA	02/Feb/2015	9.38	12789.50
RISIL Composite Bond Fund Index	7.17	NA	NA	02/108/2013	9.04	12680.54
CRISIL 10 Yr Gilt Index^	5.11	NA	NA		7.97	12343.82
&T Resurgent India Corporate Bond Fund - Direct Plan (G)	8.43	NA NA	NA	02/Feb/2015	10.32	13095.40
CRISIL Composite Bond Fund Index	7.17	NA	NA NA	02/100/2013	9.04	12680.54
CRISIL 10 Yr Gilt Index^	5.11	NA	NA NA		7.97	12343.82
Fund is co-managed by Mr. Vikas Garg.						122 12122
&T Triple Ace Bond Fund - Regular Plan (G)§	3.82	7.29	7.39	31/Mar/1997	7.32	42872.90
RISIL Composite Bond Fund Index	7.17	9.92	9.25		NA	NA
RISIL 10 Yr Gilt Index^	5.11	9.43	7.89		NA	NA
&T Triple Ace Bond Fund - Direct Plan (G) [§]	4.60	8.33	NA	01/Jan/2013	8.02	14521.49
RISIL Composite Bond Fund Index	7.17	9.92	NA		9.20	15302.73
RISIL 10 Yr Gilt Index^	5.11	9.43	NA		7.55	14217.97
&T Flexi Bond Fund - Regular Plan (G)§	5.56	9.86	9.27	27/Sep/2010	8.96	18391.50
RISIL Composite Bond Fund Index	7.17	9.92	9.25		8.74	18123.35
:: RISIL 10 Yr Gilt Index^	5.11	9.43	7.89		7.19	16367.11
&T Flexi Bond Fund - Direct Plan (G)§	6.48	10.63	NA	01/Jan/2013	9.75	15679.02
RISIL Composite Bond Fund Index	7.17	9.92	NA		9.20	15302.73
RISIL 10 Yr Gilt Index^	5.11	9.43	NA		7.55	14217.97
Fund is co-managed by Mr. Jalpan Shah.						•
&T FMP - VII (August 1095 DA) - Regular Plan (G)	8.05	8.67	NA	13/Mar/2013	8.67	14708.50
RISIL Short-Term Bond Fund Index	7.28	8.68	NA		8.93	14870.34
RISIL 1 Year T-Bill Index^	5.92	7.30	NA		7.15	13775.72
.&T FMP - VII (August 1095 DA) - Direct Plan (G)	8.48	9.01	NA	13/Mar/2013	8.97	14897.60
RISIL Short-Term Bond Fund Index	7.28	8.68	NA		8.93	14870.34
RISIL 1 Year T-Bill Index^	5.92	7.30	NA		7.15	13775.72

L&T Resurgent India Corporate Bond Fund has launched on 02nd Feb 2015 and has not completed 3 years & 5 years of performance.

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

- Mr. Shriram Ramanathan manages 12 Schemes & Mr. Vikas Garg manages 6 Schemes.

- Performance data is as on 31st October 2017.
 Different plans shall have a different expense structure.
 The performance details have been provided for Regular and Direct Plan separately.



	CAGR Returns (%) (Period)			Since Inception		
	1 year	3 year	5 year	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns' (in ₹)
L&T FMP - SERIES X - Plan M (1520 Days) - Regular Plan (G)	7.24	8.10	NA	05/Mar/2014	8.41	13440.00
CRISIL Composite Bond Fund Index	7.17	9.92	NA		10.89	14598.63
CRISIL 10 Yr Gilt Index^	5.11	9.43	NA		9.98	14167.14
&T FMP - SERIES X - Plan M (1520 Days) - Direct Plan (G)	7.41	8.63	NA	05/Mar/2014	8.93	13674.50
CRISIL Composite Bond Fund Index	7.17	9.92	NA		10.89	14598.63
CRISIL 10 Yr Gilt Index^	5.11	9.43	NA		9.98	14167.14
&T FMP - SERIES X - Plan Q (1511 Days) - Regular Plan (G)	7.47	8.20	NA	14/Mar/2014	8.42	13414.90
CRISIL Composite Bond Fund Index	7.17	9.92	NA		10.79	14513.81
CRISIL 10 Yr Gilt Index^	5.11	9.43	NA		9.89	14092.06
&T FMP - SERIES X - Plan Q (1511 Days) - Direct Plan (G)	7.64	8.37	NA	14/Mar/2014	8.62	13508.60
CRISIL Composite Bond Fund Index	7.17	9.92	NA		10.79	14513.81
CRISIL 10 Yr Gilt Index^	5.11	9.43	NA		9.89	14092.06
.&T FMP - SERIES X - Plan R (1506 Days) - Regular Plan (G)	7.46	8.25	NA	19/Mar/2014	8.44	13411.20
CRISIL Composite Bond Fund Index	7.17	9.92	NA		10.76	14477.89
CRISIL 10 Yr Gilt Index^	5.11	9.43	NA		9.87	14062.64
.&T FMP - SERIES X - Plan R (1506 Days) - Direct Plan (G)	7.62	8.45	NA	19/Mar/2014	8.67	13512.90
CRISIL Composite Bond Fund Index	7.17	9.92	NA		10.76	14477.89
CRISIL 10 Yr Gilt Index^	5.11	9.43	NA		9.87	14062.64
·	Name of the	e Fund Manager : N	ır. Jalpan Shah			
.&T Ultra Short Term Fund - Regular Plan (G) [₹]	7.15	8.08	8.29	27/Nov/1997	8.17	47865.10
CRISIL Liquid Fund Index	6.71	7.57	8.17		NA	NA
CRISIL 1 Yr T-Bill Index^	5.92	7.30	7.23		6.60	35773.30
&T Ultra Short Term Fund - Institutional Plan (G) [¥]	7.15	8.08	8.57	10/Apr/2003	7.49	28649.18
CRISIL Liquid Fund Index	6.71	7.57	8.17	10/4/2005	6.84	26230.49
CRISIL 1 Yr T-Bill Index^	5.92	7.30	7.23	04/1 /2042	5.92	23125.33
.&T Ultra Short Term Fund - Direct Plan (G) [¥]	7.53	8.46	NA	01/Jan/2013	8.90	15097.00
CRISIL Liquid Fund Index	6.71	7.57	NA		8.18	14619.60
CRISIL 1 Yr T-Bill Index^	5.92	7.30	NA		7.19	13988.80
Fund is co-managed by Mr. Vikas Garg.						
.&T Gilt Fund - Regular Plan (G) [∈]	4.73	10.37	10.57	29/Mar/2000	8.63	42922.60
-SEC Composite Gilt Index	6.38	9.96	9.47		NA	NA
CRISIL 10 Yr Gilt Index^	5.11	9.43	7.89		NA	NA
.&T Gilt Fund - Direct Plan (G)€	6.26	11.59	NA	01/Jan/2013	11.36	16821.25
-SEC Composite Gilt Index	6.38	9.96	NA		9.30	15370.52
CRISIL 10 Yr Gilt Index^	5.11	9.43	NA		7.55	14217.97
.&T Banking and PSU Debt Fund - Regular Plan (G) [€]	7.14	8.23	8.33	12/Sep/2012	8.34	15090.10
CRISIL Short Term Bond Fund Index	7.28	8.68	8.87	12/300/2012	8.88	15488.41
	5.92	7.30			7.23	
CRISIL 1 Yr T-Bill Index^			7.23	04/1 /2042		14316.12
.&T Banking and PSU Debt Fund - Direct Plan (G) [©]	7.64	8.82	NA	01/Jan/2013	8.81	15041.06
CRISIL Short Term Bond Fund Index	7.28	8.68	NA		8.89	15090.69
CRISIL 1 Yr T-Bill Index^	5.92	7.30	NA		7.19	13988.80
.&T Cash Fund - Regular Plan (G) [€]	5.40	6.54	7.34	27/Nov/2006	7.46	21961.40
CRISIL Liquid Fund Index	6.71	7.57	8.17		7.56	22183.67
CRISIL 1 Yr T-Bill Index^	5.91	7.30	7.23		6.35	19598.47
.&T Cash Fund - Direct Plan (G)€	6.25	7.39	NA	01/Jan/2013	7.95	14474.08
CRISIL Liquid Fund Index	6.71	7.57	NA		8.18	14619.60
CRISIL 1 Yr T-Bill Index^	5.91	7.30	NA		7.19	13988.80
Fund is co-managed by Mr. Shriram Ramanathan.	3.31	1 7.50	11/7		7.13	15500.00

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

- a. Mr. Jalpan Shah manages 13 Schemes.
- b. Performance data is as on 31st October 2017.
- c. Different plans shall have a different expense structure.
- d. The performance details have been provided for Regular and Direct Plan separately.



	CAGR Returns (%) (Period)			Since Inception		
	1 year	3 year	5 year	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
L&T Floating Rate Fund - Regular Plan (G) [⊬]	7.90	8.48	8.78	10/Aug/2005	7.80	25071.00
CRISIL Liquid Fund Index	6.71	7.57	8.17		7.34	23793.14
CRISIL 1 Yr T-Bill Index^	5.92	7.30	7.23		6.19	20842.07
L&T Floating Rate Fund - Direct Plan (G) ^Y	8.44	8.96	NA	01/Jan/2013	8.94	15125.24
CRISIL Liquid Fund Index	6.71	7.57	NA		8.18	14619.60
CRISIL 1 Yr T-Bill Index^	5.92	7.30	NA		7.19	13988.80
L&T FMP - SERIES X - Plan S (1500 Days) - Regular Plan (G) ^y	7.48	8.31	NA	25/Mar/2014	8.48	13408.70
CRISIL Composite Bond Fund Index	7.17	9.92	NA		10.71	14430.68
CRISIL 10 Yr Gilt Index^	5.11	9.43	NA		9.89	14051.79
L&T FMP - SERIES X - Plan S (1500 Days) - Direct Plan (G) [¥]	7.64	8.46	NA	25/Mar/2014	8.62	13473.80
CRISIL Composite Bond Fund Index	7.17	9.92	NA		10.71	14430.68
CRISIL 10 Yr Gilt Index^	5.11	9.43	NA		9.89	14051.79
L&T FMP - SERIES X - Plan T (1500 Days) - Regular Plan (G) ^v	7.43	8.36	NA	26/Mar/2014	8.52	13426.40
CRISIL Composite Bond Fund Index	7.17	9.92	NA		10.70	14421.93
CRISIL 10 Yr Gilt Index^	5.11	9.43	NA		9.89	14044.33
L&T FMP - SERIES X - Plan T (1500 Days) - Direct Plan (G) ^y	7.59	8.51	NA	26/Mar/2014	8.67	13491.00
CRISIL Composite Bond Fund Index	7.17	9.92	NA		10.70	14421.93
CRISIL 10 Yr Gilt Index^	5.11	9.43	NA		9.89	14044.33
L&T FMP - SERIES XI - Plan A (1484D) - Regular Plan (G) [¥]	7.48	8.31	NA	11/Apr/2014	8.47	13354.40
CRISIL Composite Bond Fund Index	7.17	9.92	NA		10.89	14446.95
CRISIL 10 Yr Gilt Index^	5.11	9.43	NA		10.20	14131.02
L&T FMP - SERIES XI - Plan A (1484D) - Direct Plan (G) ^v	7.64	8.47	NA	11/Apr/2014	8.61	13418.10
CRISIL Composite Bond Fund Index	7.17	9.92	NA		10.89	14446.95
CRISIL 10 Yr Gilt Index^	5.11	9.43	NA		10.20	14131.02

^{*}Fund is co-managed by Mr. Vikas Garg.

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

- a. Mr. Jalpan Shah manages 13 Schemes & Mr. Shriram Ramanathan manages 12 Schemes.
- b. Performance data is as on 31st October 2017.
- c. Different plans shall have a different expense structure.
- d. The performance details have been provided for Regular and Direct Plan separately.

Common to all Schemes: Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and since inception. In case, the start/end date of the concerned period is a non - business day (NBD), the NAV of the previous date is considered for computation of returns.



Glossary

Sharpe Ratio

Sharpe Ratio is a risk to reward ratio, it measures portfolio returns generated in excess to the investment in risk-free asset, for per unit of total risk taken. While, positive Sharpe ratio indicates, portfolio compensating investors with excess returns (over risk-free rate) for the commensurate risk taken; negative Sharpe ratio indicates, investors are better off investing in risk-free assets.

Beta

Beta (B) of a portfolio is a number indicating the relation between portfolio returns with that of the market index i.e. it measure the volatility, or systematic risk, of a portfolio in comparison to the market as a whole.

Modified Duration

A formula that expresses the measurable change in the value of a security in response to a change in interest rates. Modified duration of portfolio can be used to anticipate the change in market value of portfolio for every change in portfolio yield.

Standard Deviation

A statistical measure that defines expected volatility/risk associated with a portfolio. This explains the variation/deviation from the average returns delivered by the portfolio. A higher standard deviation means higher volatility (risk) and a lower standard deviation means lower volatility.

Risk Free Return

The theoretical rate of return of an investment with safest (zero risk) investment in a country.

■ Tracking Error

Tracking error indicates how closely the portfolio return is tracking the benchmark Index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio closely tracking benchmark index and higher tracking error indicates portfolio returns with higher deviation from benchmark index returns.

■ Total Expense Ratio

Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

Average Maturity

Weighted average maturity of the securities in scheme.

■ Portfolio Yield (Yield To Maturity)

Weighted average yield of the securities in scheme portfolio.

How to read a Factsheet

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

■ Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

■ Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

■ Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund.

The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1 %, the investor will enter the fund at Rs. 101. (Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor).

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1 %, the redemption price would be Rs.99 per unit.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

■ Beta Ratio (Portfolio Beta)

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

■ Average portfolio PE (Average P/E)

It is price to earnings ratio of the stocks calculated for the entire portfolio on a weighted average basis.

■ Average portfolio price to book ratio (Average P/BV)

It is price to book value of the stocks calculated for the entire portfolio on a weighted average basis.

Average portfolio dividend yield (Average Dividend Yield)

It is dividend yield of the stocks calculated for the entire portfolio on a weighted average basis.

■ Net Equity

Net equity level is the net equity exposure percentage adjusted for any derivative positions in stocks or index for hedging or rebalancing purpose.

R Squared

It is a statistical measure of how closely the portfolio returns are correlated with its benchmark.

AUN

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

L&T Investment Management Limited Branch Details



WEST ZONE

MAHARASHTRA: Mumbai (HO): 6th Floor, Brindavan, Plot No. 177, CST Road, Kalina, Santacruz East, Mumbai 400 068. Mumbai: 407 'A Wing', Dalamal Tower, Free Press Journal Road, Nariman Point, Mumbai 400 021. Borivali: 4th Floor, Office No. 405, Orchid Plaza, Off S V Road, Near Railway Platform No. 1, Borivali (West), Mumbai – 400 092. Ghatkopar: Office No. 504, 5th Floor, Zest Business Spaces, M.G. Road, Ghatkopar (East), Mumbai – 400 077. Thane: FB-23 1st Floor, High Street cum Highland Corporate Centre, Kapurbavdi Junction, Majiwada, Thane 400 607. Nagpur: 316, M. G. House, Rabindra Nath Tagore Road, Civil Lines, Nagpur 440 001. Nashik: 1st Floor, Devi's Zone, West Wing, Opp. Big Bazar, College Road, Nasik 422 005. Pune: Unit No. 101, First Floor, Pramila Apartment, Plot No 496 B+497 B/1 A, Shivaji Nagar, Pune 411 016. Kolhapur: 1st Floor, F01 & F02, Jaduben Plaza, 1108/E, Shahupuri, Kolhapur 416 001. Aurangabad: 1st Floor, Renuka Krupa, Bhagya Nagar, Adalat Road, Aurangabad 431 005. MADHYA PRADESH: Bhopal: "Alankar Complex", Mezzanine Floor, Above ICICI Bank, M. P. Nagar Zone - II, Bhopal 462 011. Indore: Dhan Trident" Block No. B-3, PU- 4, Scheme No. 54, Near Vijay Nagar Square, Indore- 452010. GOA: Shop No. F2, 1st Floor, Edcon Tower, Menezes Braganza Road, Panaji-403 001. GUJARAT: Ahmedabad: 105/106, Abhishree Avenue, Near SBI Zonal Office, Ambavadi, Ahmedabad 380 015. Bhavnagar: Shop No. FF-5, Gopi Arcade, Waghawadi Road, Bhavnagar 364 002. Jamnagar: G-43, Ground Floor, Madhav Plaza, Opposite SBI Bank, Near Lal Bunglow, Jamnagar 361 001. Rajkot: Business Avenue, 2nd Floor, Near Punjab Honda, KKV Hall Circle, Kalawad Road, Rajkot 360 005. Surat: 2nd Floor, Rockford Business Centre, Udhana Darwaja, Ring Road, Surat- 395002. Vadodara: Office No. 202-203, 2nd Floor, Sahyog Attrium, Old Padra Road, Vadodara 390 015.

SOUTH ZONE

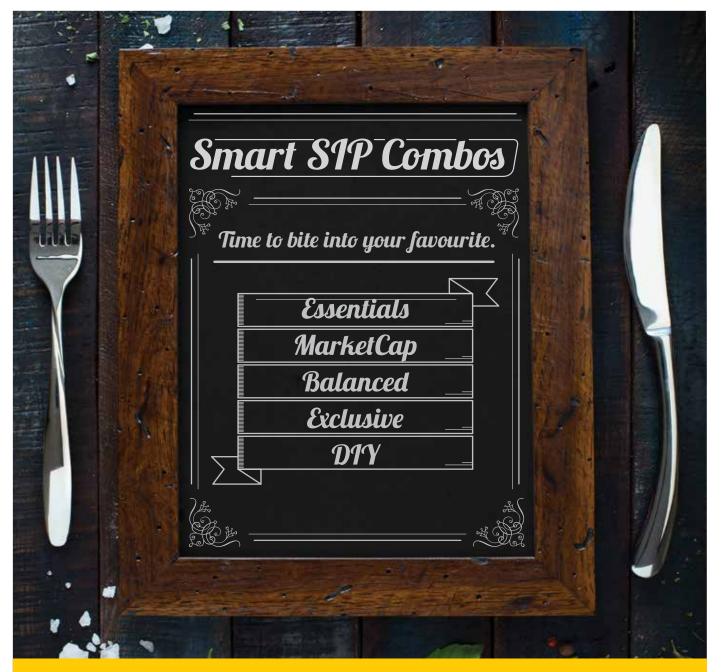
KARNATAKA: Bengaluru: Unit No.1, 3rd Floor, Pride Hulkul, No.116, Lalbagh Road Opp. Passport Office, Bengaluru 560 027. Hubli: 1st Floor, Mohinder Plaza, Opp Galgali Nursing Home, Deshpande Nagar, Travellers Bunglow Road, Hubli -580 029. Mangalore: 1st Floor, Aadheesh Avenue, Shop No. 106, Opposite Besent College, M.G. Road, Kodiala Bail, Mangalore - 575 003. Mysore: Kiran Mansion, First Floor, No. 646, Chamaraja Double Road, Mysore 570 024. KERALA: Calicut: 2nd Floor, Trade Link Complex, Challapuram Road, Mankave Junction, Calicut 673 007. Trivandrum: Parameswara Towers, T.C. 15/1948 (4), Ganapathy Kovil Road, Opposite Canara Bank, Vazhuthacaud, Thiruvananthapuram 695 014. Kochi: Ventura, 2nd Floor, Anjumana, NH 47 By-Pass Road, Kochi 682 024. ANDHRA PRADESH: Hyderabad: 4th Floor, APDL Estates, 7-1-21/A, Survey No. 341/1, Diagonally opposite to Country Club Begumpet, Hyderabad 500 016. Vijaywada: Door No. 40-5-6/1, Brundavana Colony, Tikkil Road, Street opposite to DV Manor Hotel, Labbipeta, Vijaywada 520 010. Vishakhapatnam: Door No. : 47-14-5/1, Flat No: 303, 2nd Floor, Eswara Paradise, Beside State Bank of India, Dwarakanagar Main road, Visakhapatnam: Door No. : 47-14-5/1, Flat No: 303, 2nd Floor, Eswara Paradise, Beside State Bank of India, Dwarakanagar Main road, Visakhapatnam: 530 016. TAMIL NADU: Chennai: 6th Floor, K.G.N. Towers, No. 62 Ethiraj Salai (Commander- In- Chief Road), Egmore, Chennai 600 105. Coimbatore: 1st Floor, "Atria", No. 2/8, Dr. NRN Layout, Bharathiyar Road, P. N. Palayam, Coimbatore 641 037. Madurai: ADR Towers, 2nd floor, No.74 - Theni Main Road, Kalavasal, Madurai - 625 016. Pondicherry: 1st Floor, No:144, 100 feet road, ECR Main Road, Pakkamudayanpet, Lawspet, Pondicherry- 605 008. Trichy: 2nd Floor, Sai Krishna Enclave, Block No. 18, Salai Road, Near Hotel Kannapa, Trichy 620 018.

NORTH ZONE

NEW DELHI: 6th Floor, DCM Building,16, Barakhamba Road, Connaught Place, Above Barakhamba Road Metro Station, New Delhi -110 001. RAJASTHAN: Jaipur: 2nd Floor, Shree Ji Tower, C - 99, C - Scheme, Jaipur - 302 001. Jodhpur: Plot No. 131, KSC, 1st Floor, Mandeep Tower, New Residency Road, Jodhpur- 324 002. Udaipur: Ground Floor, Jeevan Jyoti Complex, City Station Road, Suraj pole, Udaipur - 313 001. UTTARAKHAND: Dehradun: 2nd Floor, 75-A, Mak Plaza, Rajpur Road, Dehradun- 248 001. PUNJAB: Amritsar: G.R Tower, 1st Floor, Mall Road, Amritsar- 143 001. Chandigarh: Plot No. 174, 3rd Floor, Industrial Area, Phase-2, Chandigarh- 160 002. Jalandhar: SCO 03, 2nd Floor, Puda Complex, Adjoining Andhra Bank, Opp. Suvida Centre, Jalandhar City - 144 001. Ludhiana: SCO 10-11, 2nd Floor, Feroze Gandhi Market, Ludhiana- 141 002. UTTAR PRADESH: Agra: First Floor, 108, Anand Vrindavan, Sanjay Place, Agra-282 002. Allahabad: FF109 & FF110, 1st Floor, Vinayak Complex, Elgin Road, Civil Lines, Allahabad- 211 001. Gorakhpur: 3rd Floor, A. D. Tower, Bank Road, Gorakhpur- 273 001. Kanpur: 14/116 D-2, 1st Floor, Vodafone Tower, Civil Lines, Kanpur - 208001. Lucknow: 1st Floor, A-16, Indira Nagar, Faizabad Road, Lucknow 226 016. Meerut: 2nd Floor, Metro Arcade, Tezgarhi, Near BSNL Office, Meerut 250 004. Varanasi: Unit No D64/127, CH Arihant Complex, Sigra, Varanasi 221 010. HARYANA: Gurgaon: Office No. 221, 2nd Floor, Galleria Market, DLF City Phase 4, Gurgaon 122 002. Panipat: NK Tower, 2nd floor, GT Road, Panipat 132 103

EAST ZONE

BIHAR: Patna: 1st Floor Twin Tower, Hatwah, South Gandhi Maidan, Patna - 800 001. JHARKHAND: Jamshedpur: 1st Floor, Front side / Unit 1A, H. No. 7, Fairdeal Complex, S. B. Shop Area, Main Rd., Bistupur, Jamshedpur 831 001. Ranchi: 1st Floor, 45, Garikhana, Near PNB, Harmu Road, Ranchi 834 001. WEST BENGAL: Durgapur: B-27, Biplabi Rashbihari Basu Sarani, Bidhan Nagar, Sector 2A, Durgapur 713 212. Kolkata: 4th Floor, 2/1, Kankaria Centre, Russell Street, Kolkata 700 071. Siliguri: 3rd Floor, Infinity Square, Sevoke Road, Siliguri-734 001. CHATTISGARH: Raipur: 1st Floor, Simran Tower, Opposite LIC Building, Pandri, Raipur - 492 004. ORISSA: Bhubaneshwar: 428/3818, 2nd Floor, Jaydev Nagar, Kalpana Square, Near Pantho Nivas, Bhubaneshwar 751 002. Cuttack: 1st Floor, OSL Tower – 3, Badambadi Square, Cuttack 753 009. Rourkela: Sector - 19, L&T House, Ambagan, Rourkela 769 005. ASSAM: Guwahati: 2rd Floor, DD Tower, Christian Basti, Guwahati 781 005.



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